



Re-Grant of Share Awards under the SATS Restricted Share Plan

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. ("**SATS**" or the "**Company**") wishes to announce the following details on the re-grant of share awards¹ pursuant to the Company's Restricted Share Plan ("**RSP**"):

		RSP
(a)	Date of re-grant	28 July 2025
(b)	Total number of share awards re-granted	14,346,500
(c)	Market price of its securities on the date of re-grant	S\$3.38 per ordinary share
(d)	Number of share awards re-granted to each director and controlling shareholder (and each of their associates), if any	N/A
(e)	Vesting of shares	The RSP based on time conditions will generally vest equally over a three-year period ² .

Date: 28 July 2025

¹ In order to adhere to the annual grant limit under the share plan mandate approved by shareholders at SATS' Annual General Meeting held on 19 July 2024, the grants of share awards pursuant to the Company's Restricted Share Plan which were announced on 20 September 2024 and 24 June 2025 (the "**Original Awards**") were, to the extent not yet vested, reversed and, following shareholder approval obtained for the share plan mandate at the Annual General Meeting held on 25 July 2025 ("**2025 AGM**"), were re-granted to the relevant participants after the 2025 AGM (the "**Re-Granted Awards**") on 28 July 2025. The Re-Granted Awards supersede and replace the Original Awards (to the extent not yet vested).

² The re-grants, to the extent not yet vested, of the Original Awards which were announced on 20 September 2024, have a vesting period of approximately two years to take into account that part of such Original Awards have already vested on 1 July 2025 after an approximately one-year vesting period.