



JASPER INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198700983H)

CHAIRMAN

(Redesignation of Chairman as Non-Executive Director and Appointment of Interim Chairman)

1. Redesignation of Chairman as Non-Executive Director

The board of directors (the “**Board**” or the “**Directors**”) of Jasper Investments Limited (the “**Company**”, together with its subsidiary, the “**Group**”) has received notice from Mr Bambang Sugeng bin Kajairi (“**Mr Bambang Sugeng**”) that he has accepted a full-time executive position with another organisation and he will not be in a position to take on executive duties and functions within the Group.

In light of the foregoing and after careful deliberation, the Board accepts that it would not be feasible nor suitable for Mr Bambang Sugeng to continue as the Company’s Executive Chairman and Executive Director. However, taking into consideration the ability of Mr Bambang Sugeng to continue to contribute to the expansion and growth of the business of the Group, the Board has determined that it will be beneficial for the Company for Mr Bambang Sugeng to continue as a non-executive member of the Board.

Accordingly, Mr Bambang Sugeng shall, with effect from the close of 20 September 2023, be redesignated as a Non-Executive Non-Independent Director of the Company.

2. Appointment of Interim Chairman

In view of the redesignation of Mr Bambang Sugeng as a Non-Executive Non-Independent Director of the Company, the Board has further deliberated and considered the replacement for Mr Bambang Sugeng as the former Chairman of the Company. As the Board requires further time to consider who might be best suited to take on the position of the Chairman of the Company, the Board has decided to appoint and redesignate **Mr Goh Hao Kwang, Dennis**, currently holding the position of an Independent Non-Executive Director of the Company, to be the interim Independent and Non-Executive Chairman until further notice.

BY ORDER OF THE BOARD

Ng Joo Khin
Company Secretary
Singapore
20 September 2023