

BRC Asia Limited

Incorporated in the Republic of Singapore
Company Registration No. 193800054G

UPDATE ANNOUNCEMENT

The board of directors of BRC Asia Limited (the "**Company**") refers to its announcement released on 30 May 2017 (the "**30 May Announcement**").

The Company had disclosed in the 30 May Announcement that it had been notified by certain substantial shareholders of the Company that they had received an unsolicited approach in connection with a potential transaction which may or may not lead to an acquisition of the issued share capital of the Company. Further to the 30 May Announcement, the Board wishes to update that as the Company understands, the discussions are still on-going and that there is no certainty or assurance that these discussions will result in any transaction.

The Company will, in compliance with its disclosure obligations under the Listing Manual of Singapore Exchange Securities Trading Limited and the Singapore Code on Take-overs and Mergers, make appropriate announcement(s) in the event that there are any material developments on this matter.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests.

The directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Lim Siak Meng
Group Managing Director

30 June 2017