PRINCIPAL S&P ETHICAL ASIA PACIFIC DIVIDEND ETF

(a Singapore unit trust authorised under
Section 286 of the Securities and Futures Act 2001 of Singapore)
(Stock Code: P5P and QR9)

NOTICE OF MEETING OF UNITHOLDERS

NOTICE IS HEREBY GIVEN that a Meeting of the Unitholders of Principal S&P Ethical Asia Pacific Dividend ETF ("**Fund**") will be held at One Raffles Quay, North Tower, #37-01, Singapore 048583 on Wednesday, 15 January 2025 at 10:00 a.m. for the purposes of considering and, if thought fit, passing the following resolution which will be proposed as an Extraordinary Resolution.

*All capitalised terms used in this Notice of Meeting which are not defined herein shall, unless the context otherwise requires, have the same meanings ascribed to them in the circular to Unitholders dated 24 December 2024 (the "**Circular**").*

EXTRAORDINARY RESOLUTION: TERMINATION OF THE FUND

THAT the Fund be terminated with effect from 20 March 2025 or such later date as the Manager may, in consultation with the Trustee, determine and the Manager and the Trustee be authorised to take all such steps (including without limitation, making such modifications, alterations or additions to the Trust Deed as may be agreed between the Manager and the Trustee) as they may consider necessary, desirable or expedient in order to give effect to this Extraordinary Resolution.

Dated this 24 December 2024

BY ORDER OF THE MANAGER
Principal Asset Management (S) Pte Ltd

Notes:

1. A Unitholder who is not a Relevant Intermediary and entitled to attend, speak and vote at the Meeting is entitled to appoint a proxy to attend, speak and vote on his/her behalf. A proxy need not be a Unitholder.

2. A Unitholder who is a Relevant Intermediary and entitled to attend, speak and vote at the Meeting is entitled to appoint more than one proxy to attend, speak and vote instead of the Unitholder, but each proxy must be appointed to exercise the rights attached to a different Unit or Units held by such Unitholder.

3. The Meeting will be held in a wholly physical format at One Raffles Quay, North Tower, #37-01, Singapore 048583 on Wednesday, 15 January 2025 at 10:00 a.m.. There will be no option for Unitholders to participate virtually.

4. Persons attending the Meeting must bring along their original NRIC/Passport for verification and registration on the day of the Meeting. An authorised representative of a corporate Unitholder must also bring along a copy of the resolution of its directors or other governing body authorising him/her to act as its representative at the Meeting which must be certified by a director of the corporate Unitholder to be a true copy.

5. Printed copies of the Circular, this Notice of Meeting and the Proxy Form have been despatched to the Unitholders. Unitholders may also access electronic copies of the

documents and information relating to the Meeting on the Manager's website at https://www.principal.com.sg/en/about-us/media-room and on SGXNET.

Questions and Answers

6. Unitholders and persons who hold Units through a Relevant Intermediary or, where applicable, their appointed proxy(ies) may submit questions related to the resolution to be tabled for approval at the Meeting in advance of the Meeting. In order to do so, their questions must be submitted in the following manner and received by the Manager no later than 10:00 a.m. on Sunday, 5 January 2025 ("**Meeting Questions Deadline**"):

   (a) Unitholders may submit their questions by email to the Manager at jingxin.seng@principal.com or nicholas.yap@principal.com or by post to or by depositing at the registered office of the Manager at One Raffles Quay, North Tower, #37-01, Singapore 048583; or

   (b) persons who hold Units through Relevant Intermediaries may submit questions through their Relevant Intermediary, who in turn may submit a consolidated list of questions by email to the Manager at jingxin.seng@principal.com or nicholas.yap@principal.com or by post to or by depositing at the registered office of the Manager at One Raffles Quay, North Tower, #37-01, Singapore 048583.

7. Unitholders and persons who hold Units through a Relevant Intermediary who submit questions in advance of the Meeting should provide the following information to the Manager (or, in the case of persons who hold Units through a Relevant Intermediary, their Relevant Intermediary) for verification purposes:

   (a) your full name;

   (b) your address, contact number and email; and

   (c) the manner in which you hold Units (if you hold Units directly, please provide your NRIC/Passport and account number with CDP; otherwise, please state that you hold your Units through a Relevant Intermediary).

8. The Manager will endeavour to address all substantial and relevant questions (which are related to the resolution to be tabled for approval at the Meeting) submitted in advance of the Meeting and received by the Manager no later than the Meeting Questions Deadline by 10:00 a.m. on Saturday, 11 January 2025 (being 48 hours before the closing date and time for the lodgement of Proxy Forms), on the Manager's website at https://www.principal.com.sg/en/about-us/media-room and on SGXNET.

9. Unitholders attending the Meeting may also ask questions at the Meeting.

10. Where substantially similar questions are received by the Manager, the Manager may consolidate such questions and consequently not all questions may be individually addressed.

11. The Manager will publish the minutes of the Meeting (including its responses to substantial and relevant questions received from Unitholders which are addressed during the Meeting) within one month after the Meeting on the Manager's website at https://www.principal.com.sg/en/about-us/media-room and on SGXNET.

Voting

12. A Unitholder who wishes to exercise his/her/its voting rights at the Meeting may: (a) attend and vote at the Meeting; or (b) appoint proxy/proxies to vote on his/her/its behalf at the Meeting.

13. A Unitholder can appoint the Chairman of the Meeting as his/her/its proxy but this is not mandatory.

14. In the case of Joint Holders, the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the other Joint Holders and for this purpose seniority shall be determined by the order in which the names stand in the Register or the Depository Register, as the case may be.

15. A Unitholder who wishes to submit an instrument appointing a proxy must complete the accompanying Proxy Form and submit the completed Proxy Form to the Manager in the following manner:

    (a) if submitted by post, be lodged at the registered office of the Manager at One Raffles Quay, North Tower, #37-01, Singapore 048583; or

    (b) if submitted electronically, be submitted via email to jingxin.seng@principal.com or nicholas.yap@principal.com,

    in either case, no later than 10:00 a.m. on Monday, 13 January 2025 (being not less than 48 hours before the time appointed for holding the Meeting). In the case of Proxy Forms submitted electronically, the time stamp of the email attaching the Proxy Form when received by the Manager shall be treated as the date and time of deposit of such Proxy Form.

16. The Proxy Form must be in writing under the hand of the appointor or of his attorney duly authorised in writing or if the appointor is a corporation either under the common seal or under the hand of an officer or attorney so authorised. The Proxy Form and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must (if the Proxy Form is submitted by post) be lodged with the Proxy Form or (if the Proxy Form is submitted electronically) be emailed with the Proxy Form, failing which the Proxy Form shall not be treated as valid.

17. In the case of Units entered in the Depository Register, the Manager may reject a Proxy Form lodged if the Unitholder, being the appointor, is not shown to have Units entered against his/her/its name in the Depository Register 48 hours before the time appointed for holding the Meeting, as certified by CDP to the Manager.

18. A printed copy of the Proxy Form has been despatched to Unitholders and the Proxy Form may also be accessed at and downloaded from the Manager's website at https://www.principal.com.sg/en/about-us/media-room and on SGXNET. In the Proxy Form, a Unitholder must give specific instructions as to voting, or abstentions from voting, in respect of the resolution in the Proxy Form, failing which the proxy will vote or abstain from voting at his/her discretion, as he/she may on any other matter arising at the Meeting and at any adjournment thereof.

19. Completion and submission of the Proxy Form shall not preclude a Unitholder from attending, speaking and voting at the Meeting. Any appointment of a proxy (including the Chairman of the Meeting) shall be deemed to be revoked if a Unitholder attends

the Meeting in person, and in such event, the Manager reserves the right to refuse to admit any person appointed under the Proxy Form to the Meeting.

20. Persons who hold Units through Relevant Intermediaries and who wish to participate in the Meeting should contact the Relevant Intermediary through which they hold such Units as soon as possible. Persons who hold Units though Relevant Intermediaries may (i) vote at the Meeting if they are appointed as proxies by their respective Relevant Intermediaries; or (ii) specify their voting instructions to/arrange for their votes to be submitted with their respective Relevant Intermediaries, and should contact their respective Relevant Intermediaries as soon as possible in order for the necessary arrangements to be made.

Personal data privacy

21. By (1) submitting an instrument appointing a proxy and/or appointing any representative(s) to attend, speak and vote at the Meeting and/or any adjournment thereof, and/or (2) submitting any question to the Manager prior to or during the Meeting in accordance with this Notice of Meeting, a Unitholder:

(a) consents to the collection, use and disclosure of personal data (as defined under the Personal Data Protection Act 2012 of Singapore) of the Unitholder by the Manager, the Trustee, the Custodian and their agents and/or each of their affiliates and related corporations ("**Recipients**") for the following purposes (collectively, the "**Purposes**"):

(i) the processing, administration and analysis by the Recipients of the appointment of a proxy and/or representative for the Meeting (including any adjournment thereof or any other request made by the Unitholder);

(ii) the processing of any registration for the purposes of verifying the status of Unitholders, granting access to Unitholders to the Meeting (including any adjournment thereof) and providing them with any technical assistance where necessary;

(iii) the addressing of substantial and relevant questions received from Unitholders in advance of the Meeting (including any adjournment thereof) and, if necessary, the following up with the relevant Unitholders in relation to such questions;

(iv) the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the Meeting (including any adjournment thereof); and

(v) in order for the Fund and/or the Recipients to comply with any applicable laws, listing rules, regulations and/or guidelines;

(b) (where the Unitholder discloses the personal data of the Unitholder's proxy(ies) and/or representative(s) to a Recipient) warrants that the prior consent of such proxy(ies) and/or representative(s), which will allow the Recipient to collect, use and disclose that personal data for the Purposes has been obtained, and consents and acknowledges to all such collection, use and disclosure on behalf of such proxy(ies) and/or representative(s), and (ii) agrees to provide to the Recipient a copy of document(s) containing such consent or which evidences that the relevant individual has given such consent upon reasonable request;

(c) (where the Unitholder is a Relevant Intermediary and discloses the personal data of a person (who hold Units through the Unitholder as Relevant Intermediary) to a Recipient) (i) warrants that the prior consent of such person, which will allow the Recipient to collect, use and disclose that personal data for the Purposes has been obtained, and consents and acknowledges to all such collection, use and disclosure on behalf of such person, and (ii) agrees to provide to the Recipient a copy of document(s) containing such consent or which evidences that the relevant individual has given such consent upon reasonable request; and

(d) agrees to indemnify the Recipients in respect of any penalties liabilities, claims, demands, losses and damages as a result of the Unitholder's breach of warranty or any act or omission on the Unitholder's part that causes the Recipients to be in breach of the Personal Data Protection Act 2012 of Singapore.

22. Subject to applicable laws and regulations, the Unitholder consents to the transfer of such personal data to other countries or territories outside Singapore for the Purposes, including to: (i) any person or entity including government authorities, regulatory bodies, courts and tribunals to whom Trustee is under an obligation to make disclosure pursuant to any domestic or foreign legal process, legal obligation or regulatory obligation; (ii) affiliates or related corporations of the Manager and/or the Trustee; and (iii) any agent, contractor or third party service provider who provides administrative, mailing, data processing, business process, human resource, information technology or other service to the Manager and/or the Trustee, its affiliates or related corporation in connection with the operation of their business. All such personal data may be retained for such period as may be necessary for the Manager and/or the Trustee's verification and record purposes.