

June 17, 2021

To,
Singapore Exchange Securities Trading Limited
2, Shenton Way
Suite 19-00
SGX Centre 1
Singapore 068804

Dear Sir/Madam,

Sub: Intimation of Revision in Credit Rating

**Ref: 14% Secured Senior Notes (due 2023) issued by Lodha Developers International Limited
Stock Code: TQYB**

We, Macrotech Developers Limited, Parent Guarantor of Lodha Developers International Limited, send herewith a copy of intimation letter with reference to revision in credit rating, which we have submitted with Indian Stock Exchanges.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Macrotech Developers Limited



Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Encl:- A/a

June 15, 2021

The Listing Dept.,
 BSE Limited
 Corporate Relationship Department
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400001

Scrip Code: **543287** Scrip ID:-**LODHA**

The Listing Dept.
 National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex
 Bandra (E), Mumbai – 400 051

Trading Symbol : **LODHA**
 Debt Segment - **DB - LDPL23 &
 DB-LODL23**

Dear Sir/Madam,

Subject: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform that the credit rating of the Company has been upgraded by India Ratings & Research vide their letter dated June 15, 2021.

In accordance with the Regulations, the details of the revision in ratings are as below:

Instrument Type	Rating Type	Existing Rating	Revised Rating
Bank Loans	Long Term	IND BBB-/Stable	IND BBB+/Stable
Non-Convertible Debentures	Long Term	IND BBB-/Stable	IND BBB+/Stable
Fund-based limits	Long and Short Term	-	IND BBB+/Stable / IND A2
Non-fund-based limits	Short-Term	-	IND A2

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Macrotech Developers Limited



Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

