

NIPPECRAFT LIMITED

Company Registration No. 197702861N

RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 APRIL 2017

Nippecraft Limited (**Company**) wishes to announce that at the Annual General Meeting (**AGM**) of the Company held on 27 April 2017, all the resolutions (except resolution 8) set out in the Notice of AGM dated 10 April 2017 were duly approved by way of poll.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage	Number of shares	Percentage
Resolution 1 To receive and adopt the directors' statement and audited financial statements for the financial year ended 31 December 2016.	227,429,666	227,429,666	100%	0	0%
Resolution 2 To re-elect Ms Linda Suryasari Wijaya Limantara as a director.	227,469,666	227,429,666	99.98%	40,000	0.02%
Resolution 3 To re-elect Mr Khoo Song Koon as a director.	227,429,666	227,429,666	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage	Number of shares	Percentage
Resolution 4 To re-elect Mr Chow Wai San as a director.	227,429,666	227,429,666	100%	0	0%
Resolution 5 To approve directors' fees for the financial year ended 31 December 2016.	227,429,666	227,429,666	100%	0	0%
Resolution 6 To re-appoint Crowe Horwath First Trust LLP as auditors and to authorise the directors to fix their remuneration.	227,429,666	227,429,666	100%	0	0%
Resolution 7 To authorise the directors to issue shares and/or Instruments pursuant to section 161 of the Companies Act, Cap. 50.	227,429,666	223,929,666	98.46%	3,500,000	1.54%
Resolution 8 To renew the Shareholders' Mandate for Interested Person Transactions.	3,625,000	125,000	3.45%	3,500,000	96.55%

- (b) Details of parties who are required to abstain from voting on the following resolution were as follows:-

Resolution number and details	Name of party abstained from voting	Number of shares
Resolution 8 To renew the Shareholders' Mandate for Interested Person Transactions.	APP Printing (Holding) Pte Ltd	223,804,666

- (c) Ardent Business Advisory Pte Ltd was appointed scrutineer for the conduct of the poll and result.

Submitted by Ms Connie Oi Yan Chan, the Executive Director and Chief Executive Officer on 27 April 2017.