

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199307300M)

RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING HELD ON 30 JUNE 2021

The board of directors (the “**Board**” or “**Directors**”) of Viking Offshore and Marine Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), that on a poll vote, all of the resolutions set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 15 June 2021 were duly approved and passed by the Company’s shareholders at the EGM held on 30 June 2021 by way of electronic means.

*All capitalised terms in this announcement shall, unless otherwise defined in this announcement, bear the respective meanings ascribed thereto in the circular to shareholders dated 15 June 2021 (“**Circular**”) issued by the Company.*

(a) Poll Results

The results of the poll on each of the resolutions put to the vote at the EGM is set out below for information:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Authority given to the Directors to allot and issue Placement Shares to the Subscribers pursuant to the Proposed Placement, being Interested Person Transactions in relation to each Subscriber	223,302,300	221,752,300	99.31	1,550,000	0.69
<u>Ordinary Resolution 2</u> Authority given to the Directors to allot and issue Conversion Shares to the Scheme Creditors in accordance with the Scheme	467,949,180	466,399,180	99.67	1,550,000	0.33
<u>Ordinary Resolution 3</u> Approval of transfer of controlling interest in the Company to Blue Ocean Capital Partners Pte. Ltd. (“ BOC ”) upon Share Issuance Completion	467,949,180	466,399,180	99.67	1,550,000	0.33

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4</u> Approval of waiver by Independent Shareholders of their rights to receive a general offer from BOC	224,842,300	223,292,300	99.31	1,550,000	0.69
<u>Ordinary Resolution 5</u> Approval of the Proposed Share Consolidation	467,949,180	466,399,180	99.67	1,550,000	0.33

(b) Abstention from Voting

- (i) Pursuant to Rules 804 and 812(2) of the Catalist Rules, the Subscribers (being Mr. Ng Yeau Chong (“**Mr. Ng**”) and BOC) and their respective associates must abstain from voting on the ordinary resolution approving the Proposed Placement.

Further, pursuant to Rule 919 of the Catalist Rules, an interested person and any associate of the interested person must abstain from voting on the resolutions approving the Interested Person Transactions.

Accordingly, Mr. Ng and BOC, and their respective associates (including BOC’s associate, Mr. Andy Lim (“**Mr. Lim**”), who is the Chairman and Executive Director and a Substantial Shareholder of the Company) had abstained from exercising any voting rights in relation to Ordinary Resolution 1.

The aggregate number of Shares held by Mr. Ng and BOC, and their respective associates amounts to 275,423,120 Shares in the capital of the Company.

- (ii) Pursuant to the Whitewash Waiver granted by the SIC, BOC and its concert parties, and parties not independent of them, as well as Mr. Lim (being BOC’s associate) must abstain from voting on the Proposed Whitewash Resolution.

Accordingly, BOC and its concert parties, and parties not independent of them, as well as Mr. Lim had abstained from exercising any voting rights in relation to Ordinary Resolution 4.

The aggregate number of Shares held by BOC and its concert parties, and parties not independent of them, as well as Mr. Lim amounts to 273,883,120 Shares in the capital of the Company.

Save as disclosed above, no parties are required to abstain from voting on any of the aforesaid resolutions at the EGM.

(c) Scrutineer

Entrust Advisory Pte. Ltd. was appointed as scrutineer for the conduct of the poll at the EGM.

By order of the Board

Ng Yeau Chong
Executive Director and Chief Executive Officer

Date: 30 June 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.