

8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda on 5 January 2004)

(Company Registration No. 34713)

(the “**Company**”)

WITHDRAWAL OF NOTICE OF SPECIAL GENERAL MEETING

The Board of Directors of 8Telecom International Holdings Co. Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 2 November 2018 in relation to the release of notice of a special general meeting (“**SGM Notice**”) to be held at 9.30 a.m. on 28 November 2018 at Chart Room, Raffles Marina, 10 Tuas West Drive, Singapore 638404 and the circular (the “**Circular**”) in connection therewith, with regards to, amongst others, the proposed acquisition of 51% of the total issued and paid-up share capital of China Commodity Market Pte. Ltd. and China Commodity Shopping Centre Pte. Ltd. (the “**Proposed Acquisition**”).

The Board wishes to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has today notified the Company that they are withdrawing their clearance for the Circular. The SGX-ST had several queries for the Company in relation to the Proposed Acquisition requiring the response of the Company, and has requested the Company to put the Proposed Acquisition on hold pending their satisfaction of all queries and issues relating to the Proposed Acquisition.

In light of the above, the Company therefore wishes to withdraw its SGM Notice and shareholders of the Company (the “**Shareholders**”) are to note that as at the date of this announcement, the Company will not be holding its special general meeting on 28 November 2018.

The Group will continue to update shareholders on any material developments and make such necessary announcements as and when appropriate.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tiffany Gong Qian
Executive Director

7 November 2018