ASCENT BRIDGE LIMITED
(the "**Company**", together with its subsidiaries, the "**Group**")
(Company Registration No.: 198300506G)
(Incorporated in the Republic of Singapore)

REJECTION BY THE SINGAPORE EXCHANGE REGULATION OF THE APPLICATION FOR (1) A WAIVER IN RESPECT OF THE COMPANY'S NON-COMPLIANCE WITH LISTING RULE 704(8) FROM 25 MAY 2026 TO DATE; AND (2) AN EXTENSION OF TIME TO APPOINT AN INDEPENDENT DIRECTOR TO ITS BOARD TO RECONSTITUTE ITS REMUNERATION COMMITTEE AND AUDIT AND RISK COMMITTEE

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*Unless otherwise specified, all capitalised terms shall have the same meaning as ascribed to the announcement dated 12 August 2026 in relation to the application (the "**Announcement**").*

The Board of Directors (the "**Board**") of Ascent Bridge Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's Announcement and wishes to announce that the Company has received a letter dated 26 August 2026 from the Singapore Exchange Regulation (the "**SGX RegCo**") that the SGX RegCo has rejected the Application. The SGX RegCo is of the view that there are no extenuating reasons to grant a waiver.

The Company is committed to expedite on appointing an independent director to the Board and reconstituting the RC and ARC as soon as possible. However, the process has been delayed pending the finalisation of the proposed appointment and the consent from the relevant authorities in respect of the proposed appointee. The Company will continue to actively engage with the proposed appointee and the relevant authorities and take all necessary steps to ensure compliance with the Listing Rules and the Code.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Qiu Peiyuan
Chairman and CEO

27 August 2026