



AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration Number 201110784M)
(Incorporated in the Republic of Singapore)

UPDATES ON THE GROUP'S OPERATIONS IN RELATION TO COVID-19

1. The Board of Directors (the "**Board**" or the "**Directors**") of Aoxin Q & M Dental Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to its announcements dated 10 February 2020, 2 March 2020, 26 March 2020, 12 May 2020, 30 July 2020, 19 August 2020, 21 December 2020 and 29 December 2020 on the impact of COVID-19 on the Group's operations in Liaoning Province, People's Republic of China ("**PRC**") and the precautionary measures implemented in response to the spread of COVID-19 in the PRC.
2. As mentioned in the announcement dated 21 December 2020, all non-emergency medical treatments, including dental treatments were temporarily suspended in our operations in Dalian due to the fresh coronavirus cluster detected, namely Dalian Aoxin Quanmin Stomatology Hospital Co., Ltd. ("**Dalian Hospital**") and Zhuanghe City Aoxin Dawei Dental Co., Ltd. ("**Zhuanghe Polyclinic**") as directed by the Health Commission of Dalian City. In our announcement dated 29 December 2020, we announced that our 4 operations in Shenyang, namely Shenyang Huanggu Aoxin Dental Clinic Co., Ltd. ("**Huanggu Clinic**") has been temporarily closed from 27 December 2020, Shenyang Heping Q & M Aoxin Stomatology Polyclinic Co., Ltd. ("**Heping Polyclinic**") and Shenyang Shenhe Aoxin Stomatology Polyclinic Co., Ltd. ("**Shenhe Polyclinic**") have been temporarily closed from 29 December 2020 and Shenyang Aoxin Q & M Stomatology Hospital Co., Ltd. – Branch Hospital ("**Shenyang Branch Hospital**") was temporarily closed from 1 January 2021.
3. The Group wishes to announce that our dental hospitals and polyclinics listed in the table below had resumed operations after we have fulfilled the required standard operating procedures and have met the reopening criteria governed by the Health Commission of Dalian City and Shenyang City:

Operations	Date of operations resumption
Shenyang Branch Hospital	18 January 2021
Zhuanghe Polyclinic	25 January 2021
Dalian Hospital	27 January 2021
Heping Polyclinic	2 February 2021
Shenhe Polyclinic	3 February 2021

Our operations in Huanggu Clinic remains suspended until further notice from Health Commission of Shenyang City.

4. As disclosed in our half-year financial results announcement on 13 August 2020, the Group reported a net loss for the six months ended 30 June 2020 due to the temporary closure of the Group's dental centres in February and March 2020, as well as the subsequent impact of COVID-19 following the re-opening. While the COVID-19 situation in the PRC remains challenging, the possibility of another wave of infection could further dampen our financial performance. As such, the Group is expecting to register an operating loss for the financial year ended 31 December 2020 on the back of the COVID-19 outbreak and gestation losses from our newly opened dental hospitals and clinics.
5. The Group will continue to monitor the situation closely, maintain communications with the relevant authorities and implement additional short-term precautionary measures, if required.
6. The Board will keep our Shareholders updated on any further material impact of COVID-19 on the Group's business activities.
7. **Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.**

BY ORDER OF THE BOARD
AOXIN Q & M DENTAL GROUP LIMITED

Dr. Shao Yongxin
Executive Director and Group Chief Executive Officer
4 February 2021

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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