



SBI Offshore Limited

(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

EXTRAORDINARY GENERAL MEETING

The board of directors (the “**Board**” or “**Directors**”) of SBI Offshore Limited (the “**Company**”) wishes to announce that the Company will be convening an extraordinary general meeting (“**EGM**”) on 4 October 2018 at 2.00 p.m. to seek the approval of the shareholders of the Company (“**Shareholders**”) for the following:

- (a) the proposed payment of Directors’ fees of S\$227,000 for the financial year ended 31 December 2017;
- (b) the proposed payment of Directors’ fees of S\$115,000 for the financial year ending 31 December 2018, to be paid quarterly in arrears; and
- (c) the grant of authority to the Directors to allot and issue shares in the capital of the Company, pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and Rule 806 of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited,

(collectively known as, the “**Proposed Resolutions**”).

A letter to Shareholders dated 19 September 2018 (the “**Letter**”) containing, *inter alia*, information relating to the Proposed Resolutions, as well as the Notice of EGM, is attached together with this announcement. The Letter will be despatched to Shareholders on 19 September 2018. Shareholders are advised to read the Letter carefully.

Shareholders who have not received the Letter within one (1) week from the date hereof may obtain a copy of the Letter from the Company at 20 Pioneer Crescent, #09-01 West Park BizCentral, Singapore 628555, during normal business hours from the date of the Letter up to and including the date of the EGM.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By Order of the Board

Mirzan Bin Mahathir
Executive Non-Independent Chairman

18 September 2018

*This announcement has been prepared by SBI Offshore Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this Letter.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.