

OCEANUS GROUP LIMITED

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OCEANUS APPOINTS MR. ROBERT KOH AS OPERATIONS DIRECTOR (CHINA)



Singapore, 31 May 2017 – Homegrown premium seafood supply chain manager, Oceanus Group Limited ("Oceanus", 欧圣集团, and together with its subsidiaries, the "Group"), announced today the appointment of veteran, Mr Robert Koh, as Operations Director of its China operations, with effect from June 1, 2017.

Mr Robert Koh brings with him almost three decades of business development and operations management experience

As Operations Director (China), Mr Robert Koh will be responsible for the planning, directing and coordination of all production-related activities in the daily operations of the farms in China to ensure production meets output and quality targets.

Mr Robert Koh first joined Oceanus in September 2014 as part of the new management team that spearheaded the Group's turnaround initiatives. Mr Koh has been integral in the Group's strategic planning and implementation of its operational clean-up exercise.

With almost three decades of track record, Mr Robert Koh brings with him deep experience and network in business development and operations management, particularly in the F&B sector. Following the divestment of his manufacturing business, Mr Robert Koh has over the years amassed strong skill sets in business strategy as a freelance business consultant, assisting business owners and start-ups in the successful transformation of their operations and businesses.

Oceanus' Executive Director and Chief Executive Officer, Mr Peter Koh, said, "Since Robert came on board in 2014, he has proven to be a valuable asset to the team in driving the Group's operational turnaround. With his rich experience and familiarity with Oceanus, we are pleased to have him play a greater role in bringing the Group to the next level of its transformation as we collectively strive towards Oceanus' eventual turnaround."

This news release should be read in conjunction with the full text of the announcement by the Company dated 31 May 2017. A copy of the Announcement is available on <u>www.sgx.com</u>.

About Oceanus Group Limited

Oceanus Group Limited ("Oceanus", and together with its subsidiaries, the "Group"), a company listed on the Mainboard of the SGX-ST, aims to be a global premium seafood supply chain manager. Supported by land farms in the People's Republic of China, the Group employs a science-and-evidence-based approach to breed abalone and premium seafood, relying on cutting-edge aquaculture technology to monitor and analyse breeding parameters and statistics for effective farming.

Working closely with the brightest minds and industry though leaders of leading institutions and universities, Oceanus is committed to producing quality and affordable premium seafood products through sustainable farming practices, innovation and research and development.

For more information, please visit: <u>http://oceanus.com.sg/</u>

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