NEPTUNE ORIENT LINES LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 196800632D

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Neptune Orient Lines Limited ("NOL" or "the Company") wishes to announce that it has today awarded an aggregate of:

(i) 6,408,850 Restricted Shares pursuant to the NOL Restricted Share Plan 2010; and
(ii) 4,944,000 Performance Shares pursuant to the NOL Performance Share Plan 2010.

The details are as follows:

(a)	Date of Award	:	1 April 2014	
(b)	Closing price of NOL Shares on 1 April 2014	:	S$0.995	
			Restricted Shares	**Performance Shares**
(c)	Total Number of Shares Awarded	:	6,408,850	4,944,000
(d)	Number of NOL Shares awarded to Directors and Controlling Shareholders (and their Associates)	:	Except for 424,000 Restricted Shares awarded to the Group President & CEO who is an Executive Director, no Restricted Shares have been awarded to the Directors of the Company and/or Directors and employees of Controlling Shareholders (and their Associates).	Except for 905,000 Performance Shares awarded to the Group President & CEO who is an Executive Director, no Performance Shares have been awarded to the Directors of the Company and/or Directors and employees of Controlling Shareholders (and their Associates).
(e)	Vesting Date of Shares awarded	:	Tranche 1 (one-third): 1 April 2015 Tranche 2 (one-third): 1 April 2016 Tranche 3 (one-third): 1 April 2017	Tranche 1 (one-third): A Market Day between 31 May 2015 and 30 June 2015 Tranche 2 (one-third): A Market Day between 31 May 2016 and 30 June 2016 Tranche 3 (one-third): A Market Day between 31 May 2017 and 30 June 2017

Note: If any of the above dates is not a Market Day, the shares will vest on the next Market Day.

Looi Lee Hwa (Ms)/Wong Kim Wah (Ms)
Company Secretaries

Date: 1 April 2014