HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF METROCON PTE. LTD.

(i) COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

(ii) COMPLETION OF THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF METROCON PTE. LTD AND THE PROPOSED ISSUANCE OF CONSIDERATION SHARES

(iii) COMPLETION OF THE PROPOSED ISSUANCE OF THE SCHEME CREDITORS SHARES, AND PROPOSED ISSUANCE OF THE FUNDER SHARES

(iv) ADOPTION OF THE NEW CONSTITUTION OF THE COMPANY

(v) ADOPTION OF THE PROPOSED NEW SHARE ISSUE MANDATE

(vi) ADOPTION OF THE PROPOSED IPT MANDATE

(vii) ADOPTION OF THE PROPOSED ADOPTION OF METROCON EMPLOYEE SHARE OPTION SCHEME AND METROCON PERFORMANCE SHARE PLAN

---

1. INTRODUCTION

1.1 The Judicial Managers refer to the circular to the shareholders of Hatten Land Limited (under judicial management) (the "**Company**") dated 30 June 2026 (the "**Circular**") in relation to *inter alia* the proposed acquisition by the Company of the entire issued and paid-up share capital of Metrocon Pte. Ltd. (the "**Proposed Acquisition**") and the extraordinary general meeting held on 22 July 2026 (the "**EGM**").

1.2 Unless otherwise defined herein or the context requires otherwise, all capitalised terms and references used in this announcement shall have the same meaning ascribed to them in the Circular.

2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

2.1 In connection with the Proposed Acquisition, the Company has on 31 July 2026 undertaken the Proposed Share Consolidation pursuant to which the Company consolidates every 830 existing shares into one (1) consolidated share ("**Consolidated Share**"). Each Consolidated Share ranks *pari passu* in all respects with each other.

2.2 Following the completion of the Proposed Share Consolidation and prior to the issuance of the Consideration Shares, the Scheme Creditors Shares and the Funder Shares, the Company has 2,239,797 Consolidated Shares (excluding any treasury shares).

3. COMPLETION OF THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF METRONCON PTE. LTD. AND THE PROPOSED ISSUANCE OF CONSIDERATION SHARES

3.1 The Judicial Managers wish to announce that all the Conditions Precedent for the Completion of the Proposed Acquisition have been satisfied, and that the Proposed Acquisition has been completed in accordance with the terms of the SPA.

3.2 Following the Completion of the Proposed Acquisition, the Company has:

(a) acquired 100% of the issued and paid-up share capital of the Target Company from the Vendor; and

(b) allotted and issued 107,705,689 new Consolidated Shares ("**Consideration Shares**") to the Vendor at the Issue Price of S$0.26 for each Consideration Share.

3.3 The Consideration Shares issued and allotted have been credited as fully paid-up and free from all encumbrances, and rank *pari passu* in all respects with the other Consolidated Shares.

4. COMPLETION OF THE PROPOSED ISSUANCE OF THE SCHEME CREDITORS SHARES, PROPOSED ISSUANCE OF THE FUNDER SHARES

4.1 The Judicial Managers also wish to announce that, contemporaneous with the completion of the Proposed Acquisition, the Company has on the date hereof, allotted and issued:

(a) 22,374,979 new Consolidated Shares ("**Scheme Creditors Shares**") at the Issue Price of S$0.26 for each Scheme Creditors Share to the Scheme Creditors in accordance with the Scheme; and

(b) 21,547,104 new Consolidated Shares ("**Funder Shares**") at the Issue Price of S$0.26 for each Funder Share to the Funder.

4.2 Following the Proposed Share Consolidation, allotment and issuance of the Consideration Shares, the Scheme Creditor Shares and the Funder Shares, the enlarged issued and paid-up share capital of the Company (excluding treasury shares and subsidiary holdings) has increased to 153,867,569 Consolidated Shares, being the Enlarged Share Capital of the Company prior to the Proposed Compliance Placement.

4.3 The Scheme Creditors Shares and the Funder Shares issued and allotted have been credited as fully paid-up and free from all encumbrances, and rank *pari passu* in all respects with the other Consolidated Shares.

5. ADOPTION OF THE NEW CONSTITUTION OF THE COMPANY

Further to the EGM where the special resolution relating to the Proposed Adoption of the New Constitution was duly passed, the Judicial Managers wish to update Shareholders that the Company has lodged the relevant documents relating to the Proposed Adoption of the New Constitution with ACRA on the effective date of the new name of the Company "*Metrocon Holdings Limited*".

6. ADOPTION OF THE PROPOSED NEW SHARE ISSUE MANDATE

The Judicial Managers wish to announce that with effect from 31 July 2026, the Proposed New Share Issue Mandate has been adopted and will be implemented by the Company.

7. ADOPTION OF THE PROPOSED IPT MANDATE

The Judicial Managers wish to announce that with effect from 31 July 2026, the Proposed IPT Mandate has been adopted and will be implemented by the Company.

8. ADOPTION OF THE PROPOSED ADOPTION OF THE METROCON EMPLOYEE SHARE OPTION SCHEME AND THE METROCON PERFORMANCE SHARE PLAN

The Judicial Managers wish to announce that with effect from 31 July 2026, the Metrocon Employee Share Option Scheme and the Metrocon Performance Share Plan have been adopted and will be implemented by the Company.

9. FURTHER ANNOUNCEMENTS

Further announcements on the matters set out above will be made in due course as and when there are material developments, including in relation to the Proposed Compliance Placement and the resumption of trading of the shares of the Company.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager

31 July 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.