

**ROXY-PACIFIC HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Co. Registration No. 196700135Z

**ANNOUNCEMENT**

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**JOINT VENTURE AGREEMENT AND INCREASE IN SHAREHOLDINGS IN RH CAPITAL PTE. LTD.**

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Further to the announcement released by Roxy-Pacific Holdings Limited (the “**Company**” and collectively with its subsidiaries, the “**Group**”) on 24 January 2017, the Board of Directors of the Company wishes to announce that the Company has entered into a Joint Venture Agreement (“**JVA**”) with Mr Lin Bing Cheng and RH Capital Pte. Ltd. (“**RH Capital**”) for the purpose of the purchase and development of the freehold properties situated at 826/A to 834/A (even nos), Upper Bukit Timah Road, Singapore.

Pursuant to the JVA, the Company has subscribed for an additional 799,998 ordinary shares in RH Capital for a total consideration of S\$799,998.00 (the “**Subscription**”).

As a result of the Subscription, the Company holds 800,000 ordinary shares in RH Capital, representing 80% of the total issued shares of RH Capital. Mr Lin Bing Cheng holds the remaining 20%.

The Subscription is funded wholly through the Company’s internal resources and is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above Subscription, other than their shareholdings in the Company.

**BY ORDER OF THE BOARD**

Koh Seng Geok  
Executive Director and Company Secretary

22 February 2017