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OVERSEA-CHINESE BANKING CORPORATION LIMITED
(Incorporated in the Republic of Singapore with limited liability)

OCBC PEARL LIMITED
(Incorporated in the Republic of Singapore with limited liability)

WING HANG BANK, LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 302)

JOINT ANNOUNCEMENT

THE CONDITIONAL VOLUNTARY GENERAL CASH OFFERS BY MERRILL LYNCH (ASIA PACIFIC) LIMITED AND J.P. MORGAN SECURITIES (ASIA PACIFIC) LIMITED ON BEHALF OF THE OFFEROR TO ACQUIRE ALL OF THE ISSUED WING HANG BANK, LIMITED SHARES HELD BY QUALIFYING WING HANG BANK, LIMITED SHAREHOLDERS AND TO CANCEL ALL THE OUTSTANDING AWARDS OF WING HANG BANK, LIMITED

SATISFACTION OF PRE-CONDITIONS

SATISFACTION OF PRE-CONDITIONS

Reference is made to the joint announcement issued by Oversea-Chinese Banking Corporation Limited ("**OCBC**"), OCBC Pearl Limited (the "**Offeror**"), and Wing Hang Bank, Limited ("**WHB**") regarding the Offers dated 1 April 2014 (the "**Offer Announcement**"). Unless otherwise stated, capitalised terms used in this joint announcement have the same meanings as defined in the Offer Announcement.

WHB, the Offeror and OCBC are pleased to announce that,

(a) the HKMA has granted the approval for each of the Offeror and OCBC to become a majority shareholder controller (as such term is defined in the Banking Ordinance) of WHB, Wing Hang Finance Company Limited and Inchroy Credit Corporation Limited under section 70 of the Banking Ordinance;

(b) the MAS has granted the approval for each of the Offeror and OCBC to acquire a major stake (as such term is defined in the Banking Act of Singapore) in WHB as required under section 32(1) of the Banking Act of Singapore;

(c) the SFC has granted the approval for each of the Offeror and OCBC to become a substantial shareholder (as such term is defined in the SFO) of each of Wing Hang Shares Brokerage Co. Limited, Honfirst Investment Limited and Chekiang First Securities Co. Limited under section 132 of the SFO. As WHB is a registered institution under the SFO, approval from the SFC for the Offeror and OCBC to become a substantial shareholder of WHB is not required;

(d) the Insurance Authority of Hong Kong has confirmed that its approval is not required for each of the Offeror and OCBC to become a controller (as such expression is defined under the Insurance Companies Ordinance (Chapter 41 of the Laws of Hong Kong)) of Hong Kong Life Insurance Limited;

(e) the Mandatory Provident Fund Schemes Authority has granted the approval for each of the Offeror and OCBC to become a controller (as such expression is defined under the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the Laws of Hong Kong)) of Bank Consortium Trust Company Limited; and

(f) the AMCM has granted the approval to the Offeror and OCBC to acquire a qualifying holding (as such expression is defined under the Macau Financial System Act) of Banco Weng Hang, S.A..

Accordingly, as at the date of this announcement, all the Pre-Conditions have been fulfilled.

DESPATCH OF THE COMPOSITE DOCUMENT

It is expected that the Composite Document will be despatched to the Qualifying WHB Shareholders and WHB Optionholders on or before the seventh day after 27 June 2014 (being the date of the satisfaction of the Pre-Conditions) in accordance with the Code. A further announcement will be made on the date of despatch of the Composite Document.

By order of the board of directors
OVERSEA-CHINESE BANKING CORPORATION LIMITED
Peter Yeoh
Company Secretary

By order of the board of directors
WING HANG BANK, LIMITED
Leung Chiu Wah
Company Secretary

Hong Kong, 27 June 2014

As at the date of this announcement, the WHB Directors are Dr Fung Yuk Bun Patrick, Mr Frank John Wang, Mr Fung Yuk Sing Michael, Mr Ho Chi Wai Louis, Mr Stephen Dubois Lackey, Mr Brian Gerard Rogan, Dr Cheng Hon Kwan, Mr Lau Hon Chuen Ambrose, Mr Li Sze Kuen Billy and Mr Tse Hau Yin Aloysius. The WHB Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to OCBC, the Offeror or any of their associates or any parties acting in concert with any of them) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by OCBC, the Offeror or any of their associates or any parties acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this

announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of OCBC are Dr Cheong Choong Kong, Mr David Philbrick Conner, Mr Lai Teck Poh, Mr Lee Seng Wee, Dr Lee Tih Shih, Dato' Ooi Sang Kuang, Mr Quah Wee Ghee, Mr Pramukti Surjaudaja, Mr Tan Ngiap Joo, Dr Teh Kok Peng, Mr Samuel N. Tsien and Mr Wee Joo Yeow. The directors of OCBC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to WHB or any of its associates or any parties acting in concert with any of them) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by WHB or any of its associates or any parties acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of the Offeror are Mr Ching Wei Hong, Mr Darren Tan Siew Peng and Mr Samuel N. Tsien. The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to WHB or any of its associates or any parties acting in concert with any of them) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by WHB or any of its associates or any parties acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.