

Jain International Trading B. V.

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Amsterdam,

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JITBV/CS/2019-20/25

15th August, 2019

To,
Singapore Exchange Securities Trading Limited
(Attention: SGX Net Services, Operations)
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Sub. : Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019.

Dear Sir / Madam,

We have to inform you that the Board of Directors of **Jain Irrigation Systems Limited (JISL)** have met on 14th August 14, 2019 at Mumbai (India) considered and approved un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019.

We attached herewith un-audited Standalone and Consolidated Financial Results of Jain Irrigation Systems Limited (JISL) for the quarter ended 30th June, 2019.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,

For Jain International Trading B.V.



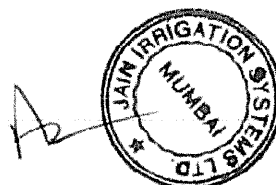
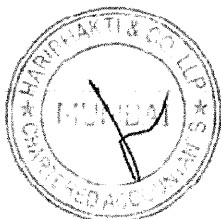
Director

STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUN-2019

Particulars	Standalone				Consolidated			
	Quarter-Ended		Year-Ended		Quarter-Ended		Year-Ended	
	Un-Audited	Audited (Refer Note 4)	Un-Audited	Audited	Un-Audited	Audited (Refer Note 4)	Un-Audited	Audited
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
INCOME								
Revenue from operations	82,813	133,457	106,198	444,776	189,132	258,307	206,107	857,694
Other income	2,279	2,766	4,255	11,799	5,885	6,455	9,175	27,139
Total income	85,092	136,223	110,453	456,575	195,017	264,762	215,282	884,833
EXPENSES								
Cost of materials consumed	43,278	58,823	77,209	250,576	101,557	104,527	142,485	466,003
Change in inventories of finished goods and work in progress	995	14,435	(14,702)	(931)	(2,158)	35,617	(29,284)	(6,415)
Employee benefits expense	8,071	9,201	7,452	31,983	25,566	25,671	23,393	96,780
Finance costs	8,614	7,127	8,138	30,985	14,507	11,288	13,516	51,374
Depreciation and amortisation expense	3,797	3,813	5,242	17,261	8,249	7,197	8,663	31,286
Other expenses	18,586	28,462	21,896	93,908	44,089	67,603	45,568	208,764
Total expenses	83,341	121,861	105,235	423,782	191,810	251,903	204,341	847,792
Profit before tax & share in net profit of associate	1,751	14,362	5,218	32,793	3,207	12,859	10,941	37,041
Share of profit in associate	-	-	-	-	40	68	(40)	374
Profit from ordinary activities but before exceptional items	1,751	14,362	5,218	32,793	3,247	12,927	10,901	37,415
Exceptional items	-	-	-	-	-	-	-	-
Profit before tax	1,751	14,362	5,218	32,793	3,247	12,927	10,901	37,415
Income tax expense								
Current tax (net of taxes for earlier years)	902	2,858	747	6,065	1,564	3,871	1,316	10,387
Deferred tax expense / (income)	(781)	3,272	107	2,777	(531)	3,441	1,067	1,606
Total tax expense / (income)	121	6,130	854	8,842	1,033	7,312	2,383	11,993
Profit after tax	1,630	8,232	4,364	23,951	2,214	5,615	8,518	25,422
Other comprehensive income								
(i) Items that will not be reclassified to profit or loss								
- Remeasurements of defined benefit obligations	(98)	(185)	162	97	(128)	(242)	200	106
- Income tax relating to the above items	34	66	(56)	(34)	34	86	(69)	(37)
(ii) Items that will be reclassified to profit or loss								
- Exchange differences on translation of foreign operations	-	-	-	-	(2,203)	2,226	(7,480)	(10,384)
- Other comprehensive income / (expense) (net of tax)	(64)	(119)	106	63	(2,297)	2,070	(7,349)	(10,315)
Total comprehensive income for the period (after tax)	1,566	8,113	4,470	23,514	(83)	7,685	1,169	15,107
Profit attributable to:								
Owners of equity	1,630	8,232	4,364	23,451	2,208	5,375	8,175	23,908
Non-controlling interest	-	-	-	-	6	240	343	1,514
Total comprehensive income attributable to:	1,630	8,232	4,364	23,451	2,214	5,615	8,518	25,422
Owners of equity	1,566	8,113	4,470	23,514	(51)	7,450	764	13,490
Non-controlling interest	-	-	-	-	(32)	235	405	1,617
Paid-up Equity Share Capital (face value of ₹ 2/- each)	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313
Other Equity excluding revaluation reserve as per Balance Sheet				461,789				430,996
Earning per Equity Share (of ₹ 2/- each)								
Basic earnings per share	0.32	1.60	0.85	4.55	0.43	1.04	1.59	4.64
Diluted earnings per share	0.32	1.60	0.85	4.55	0.43	1.04	1.59	4.64

Notes

- The Standalone and Consolidated un-audited financial results for the quarter ended 30-Jun-2019 were reviewed by the Audit Committee at its meeting held on 14-Aug-2019 and approved by the Board of Directors of the Company at its meeting held on 14-Aug-2019 and are available on the Company's website - www.jains.com.
- The Statutory Auditors have carried out Limited Review of the results for the quarter ended 30-Jun-2019.
- The Company / Group has adopted modified retrospective approach as per para C8 (c)(ii) of "IND AS 116 - Leases" to its leases, effective from annual reporting period beginning April 01, 2019. This has resulted in recognising a right of use assets and an amount equal to the lease liability. In the Statement of Profit and Loss for the current quarter, operating lease expenses has changed from rent to depreciation for the right of use of assets and finance cost for interest accrued on lease liability. The impact on account of adoption is not material for the current quarter.
- The figures of the last quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to December 31, 2018.
- The figures have been regrouped, rearranged, reclassified or reworked as necessary to confirm to the current quarter accounting treatment.



QUARTER ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

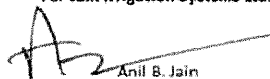
₹ in Lacs

Particulars	Standalone				Consolidated			
	Quarter-Ended		Year-Ended		Quarter-Ended		Year-Ended	
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
1 Segment Revenue :								
a) Hi-tech Agri Input Products	45,131	84,073	52,109	251,659	94,423	142,910	99,317	442,394
b) Plastic Division	36,969	46,233	51,874	183,537	46,017	55,505	58,503	213,070
c) Agro Processing	-	-	-	-	46,963	53,646	45,376	183,918
d) Other Business Division	713	3,151	2,215	9,080	1,729	6,246	2,911	18,312
Total	82,813	133,457	106,198	444,276	189,132	258,307	206,107	857,694
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales / Income From Operations	82,813	133,457	106,198	444,276	189,132	258,307	206,107	857,694
2 Segment Result :								
a) Hi-tech Agri Input Products	11,935	24,461	13,055	65,052	13,890	27,548	16,236	75,706
b) Plastic Division	5,092	7,758	5,145	24,631	4,466	6,606	5,225	23,026
c) Agro Processing	-	-	-	-	3,717	7,505	3,659	18,491
d) Other Business Division	336	1,362	1,040	2,979	5	1,358	718	4,028
Total	17,363	33,581	19,240	92,662	22,078	43,017	25,838	121,251
Un-allocable expenditure (net) :								
Less: i) Finance Costs	8,614	7,127	8,138	30,985	14,507	11,288	13,516	51,374
ii) Other un-allocable expenditure	6,998	12,092	5,884	29,384	4,324	18,802	1,421	32,462
Profit Before Tax / Exceptional Items	1,751	14,362	5,218	32,293	3,247	12,927	10,901	37,415
Less: Exceptional Items	-	-	-	-	-	-	-	-
Profit Before Tax	1,751	14,362	5,218	32,293	3,247	12,927	10,901	37,415
3A Segment Assets :								
a) Hi-tech Agri Input Products Division	400,759	387,682	355,753	387,682	604,945	584,282	559,789	584,282
b) Plastic Division	119,306	106,627	96,684	106,627	169,342	157,621	141,357	157,621
c) Agro Processing	-	-	-	-	323,203	303,430	311,238	303,430
d) Other Business Division	15,350	18,113	22,443	18,113	25,043	34,366	37,147	34,366
e) Un-allocable	305,520	306,359	321,472	306,359	205,668	208,182	221,696	208,182
Total Assets	840,935	818,781	796,352	818,781	1,328,201	1,287,881	1,271,227	1,287,881
3B Segment Liabilities :								
a) Hi-tech Agri Input Products Division	59,982	62,894	55,945	62,894	196,288	195,801	189,886	195,801
b) Plastic Division	56,554	61,032	61,956	61,032	71,020	75,837	69,123	75,837
c) Agro Processing	-	-	-	-	132,178	116,534	114,570	116,534
d) Other Business Division	2,789	3,491	3,385	3,491	10,264	11,145	11,804	11,145
e) Un-allocable	247,843	219,262	215,938	219,262	477,090	447,255	451,193	447,255
Total Liabilities	367,168	346,679	337,224	346,679	886,840	846,572	836,576	846,572

Segment Notes :

- Company has considered business segment for reporting purpose, primarily based on customer category.
The products considered for the each business segment are:
 - Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Intergrated Irrigation Projects and Tissue Culture Plants.
 - Plastic Division Includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.
 - Agro Processing includes Fruits, Onion Products, Spices and Bio Gas.
 - Other division includes Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and Investments related to acquisitions have been shown as "Un-allocable".

For Jain Irrigation Systems Ltd.


 Anil B. Jain
 Vice Chairman & Managing Director

Mumbai, 14-AUG-2019

