

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2021
08-Jan-2021 10:29:00 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		12/31/2020	0.00000 %	16,019,938,162.86	0.00	729,593,595.02	0.00	15,290,344,567.83	729,593,595.02	0.00
2M-1	30711XLS1	01/22/2021	0.99800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		12/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	01/22/2021	2.99800 %	118,207,850.98	275,634.44	1,453,339.52	0.00	116,754,511.46	1,728,973.96	0.00
2M-AH		12/31/2020	0.00000 %	6,221,665.40	0.00	76,494.01	0.00	6,145,171.40	76,494.01	0.00
2M-2B	30711XLW2	01/22/2021	2.99800 %	200,522,000.00	467,572.74	0.00	0.00	200,522,000.00	467,572.74	0.00
2M-BH		12/31/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	01/22/2021	2.99800 %	200,522,000.00	467,572.74	0.00	0.00	200,522,000.00	467,572.74	0.00
2M-CH		12/31/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	01/22/2021	2.99800 %	519,251,850.98	1,210,779.93	1,453,339.52	0.00	517,798,511.46	2,664,119.45	0.00
2M-2H		12/31/2020	0.00000 %	27,329,921.40	0.00	76,494.01	0.00	27,253,427.40	76,494.01	0.00
2B-1	30711XLU6	01/22/2021	5.19800 %	143,230,000.00	579,062.98	0.00	0.00	143,230,000.00	579,062.98	0.00
2B-1H		12/31/2020	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		12/31/2020	0.00000 %	150,104,750.53	0.00	0.00	47,295.38	150,057,455.15	0.00	711,207.85
2A-I1	30711XLZ5	01/22/2021	2.25000 %	0.00	206,863.74	0.00	0.00	0.00	206,863.74	0.00
2A-I2	30711XMB7	01/22/2021	1.75000 %	0.00	160,894.02	0.00	0.00	0.00	160,894.02	0.00
2A-I3	30711XMD3	01/22/2021	1.25000 %	0.00	114,924.30	0.00	0.00	0.00	114,924.30	0.00
2A-I4	30711XMF8	01/22/2021	0.75000 %	0.00	68,954.58	0.00	0.00	0.00	68,954.58	0.00
2B-I1	30711XMH4	01/22/2021	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2B-I2	30711XMK7	01/22/2021	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2B-I3	30711XMM3	01/22/2021	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2B-I4	30711XMP6	01/22/2021	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2C-I1	30711XMR2	01/22/2021	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2C-I2	30711XMT8	01/22/2021	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2C-I3	30711XMV3	01/22/2021	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2C-I4	30711XMX9	01/22/2021	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2E-A1	30711XLY8	01/22/2021	0.74800 %	118,207,850.98	68,770.70	1,453,339.52	0.00	116,754,511.46	1,522,110.22	0.00
2E-A2	30711XMA9	01/22/2021	1.24800 %	118,207,850.98	114,740.42	1,453,339.52	0.00	116,754,511.46	1,568,079.94	0.00
2E-A3	30711XMC5	01/22/2021	1.74800 %	118,207,850.98	160,710.14	1,453,339.52	0.00	116,754,511.46	1,614,049.66	0.00
2E-A4	30711XME1	01/22/2021	2.24800 %	118,207,850.98	206,679.86	1,453,339.52	0.00	116,754,511.46	1,660,019.38	0.00
2E-B1	30711XMG6	01/22/2021	0.74800 %	200,522,000.00	116,659.24	0.00	0.00	200,522,000.00	116,659.24	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2021
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	01/22/2021	1.24800 %	200,522,000.00	194,640.02	0.00	0.00	200,522,000.00	194,640.02	0.00
2E-B3	30711XML5	01/22/2021	1.74800 %	200,522,000.00	272,620.80	0.00	0.00	200,522,000.00	272,620.80	0.00
2E-B4	30711XMN1	01/22/2021	2.24800 %	200,522,000.00	350,601.58	0.00	0.00	200,522,000.00	350,601.58	0.00
2E-C1	30711XMQ4	01/22/2021	0.74800 %	200,522,000.00	116,659.24	0.00	0.00	200,522,000.00	116,659.24	0.00
2E-C2	30711XMS0	01/22/2021	1.24800 %	200,522,000.00	194,640.02	0.00	0.00	200,522,000.00	194,640.02	0.00
2E-C3	30711XMU5	01/22/2021	1.74800 %	200,522,000.00	272,620.80	0.00	0.00	200,522,000.00	272,620.80	0.00
2E-C4	30711XMW1	01/22/2021	2.24800 %	200,522,000.00	350,601.58	0.00	0.00	200,522,000.00	350,601.58	0.00
2E-D1	30711XMY7	01/22/2021	0.74800 %	318,729,850.98	185,429.94	1,453,339.52	0.00	317,276,511.46	1,638,769.46	0.00
2E-D2	30711XMZ4	01/22/2021	1.24800 %	318,729,850.98	309,380.44	1,453,339.52	0.00	317,276,511.46	1,762,719.96	0.00
2E-D3	30711XNA8	01/22/2021	1.74800 %	318,729,850.98	433,330.94	1,453,339.52	0.00	317,276,511.46	1,886,670.46	0.00
2E-D4	30711XNB6	01/22/2021	2.24800 %	318,729,850.98	557,281.44	1,453,339.52	0.00	317,276,511.46	2,010,620.96	0.00
2E-D5	30711XNC4	01/22/2021	2.99800 %	318,729,850.98	743,207.18	1,453,339.52	0.00	317,276,511.46	2,196,546.70	0.00
2E-F1	30711XND2	01/22/2021	0.74800 %	401,044,000.00	233,318.49	0.00	0.00	401,044,000.00	233,318.49	0.00
2E-F2	30711XNE0	01/22/2021	1.24800 %	401,044,000.00	389,280.04	0.00	0.00	401,044,000.00	389,280.04	0.00
2E-F3	30711XNF7	01/22/2021	1.74800 %	401,044,000.00	545,241.60	0.00	0.00	401,044,000.00	545,241.60	0.00
2E-F4	30711XNG5	01/22/2021	2.24800 %	401,044,000.00	701,203.15	0.00	0.00	401,044,000.00	701,203.15	0.00
2E-F5	30711XNH3	01/22/2021	2.99800 %	401,044,000.00	935,145.49	0.00	0.00	401,044,000.00	935,145.49	0.00
2X-1	30711XNJ9	01/22/2021	2.25000 %	0.00	557,777.24	0.00	0.00	0.00	557,777.24	0.00
2X-2	30711XNK6	01/22/2021	1.75000 %	0.00	433,826.74	0.00	0.00	0.00	433,826.74	0.00
2X-3	30711XNL4	01/22/2021	1.25000 %	0.00	309,876.24	0.00	0.00	0.00	309,876.24	0.00
2X-4	30711XNM2	01/22/2021	0.75000 %	0.00	185,925.75	0.00	0.00	0.00	185,925.75	0.00
2Y-1	30711XNN0	01/22/2021	2.25000 %	0.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00
2Y-2	30711XNP5	01/22/2021	1.75000 %	0.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00
2Y-3	30711XNQ3	01/22/2021	1.25000 %	0.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00
2Y-4	30711XNR1	01/22/2021	0.75000 %	0.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00
Totals				23,089,851,779.97	16,235,505.87	745,733,317.76	47,295.38	22,344,071,166.84	761,968,823.63	711,207.85

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2021
08-Jan-2021 10:29:00 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	16,019,938,162.86	28,919,332.74	700,674,262.28	0.00	0.00	729,593,595.02	15,290,344,567.83	0.52820798	729,593,595.02
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	118,207,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	116,754,511.46	0.58225288	1,453,339.52
2M-AH	10,554,128.00	6,221,665.40	76,494.01	0.00	0.00	0.00	76,494.01	6,145,171.40	0.58225288	76,494.01
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	519,251,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	517,798,511.46	0.86075096	1,453,339.52
2M-2H	31,662,384.00	27,329,921.40	76,494.01	0.00	0.00	0.00	76,494.01	27,253,427.40	0.86075096	76,494.01
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,104,750.53	0.00	0.00	0.00	47,295.38	47,295.38	150,057,455.15	0.99528279	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	118,207,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	116,754,511.46	0.58225288	1,453,339.52
2E-A2	200,522,000.00	118,207,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	116,754,511.46	0.58225288	1,453,339.52
2E-A3	200,522,000.00	118,207,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	116,754,511.46	0.58225288	1,453,339.52
2E-A4	200,522,000.00	118,207,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	116,754,511.46	0.58225288	1,453,339.52
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2021
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	318,729,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	317,276,511.46	0.79112644	1,453,339.52
2E-D2	401,044,000.00	318,729,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	317,276,511.46	0.79112644	1,453,339.52
2E-D3	401,044,000.00	318,729,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	317,276,511.46	0.79112644	1,453,339.52
2E-D4	401,044,000.00	318,729,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	317,276,511.46	0.79112644	1,453,339.52
2E-D5	401,044,000.00	318,729,850.98	1,453,339.52	0.00	0.00	0.00	1,453,339.52	317,276,511.46	0.79112644	1,453,339.52
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	23,089,851,779.97	45,059,055.48	700,674,262.28	0.00	47,295.38	745,780,613.14	22,344,071,166.84	0.60058790	745,733,317.76

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	553.41193812	0.99902408	24.20493123	0.00000000	0.00000000	25.20395531	528.20798281	0.52820798	25.20395531
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	589.50065818	7.24778089	0.00000000	0.00000000	0.00000000	7.24778089	582.25287729	0.58225288	7.24778089
2M-AH	10,554,128.00	589.50065794	7.24778115	0.00000000	0.00000000	0.00000000	7.24778115	582.25287774	0.58225288	7.24778115
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	863.16688606	2.41592696	0.00000000	0.00000000	0.00000000	2.41592696	860.75095910	0.86075096	2.41592696
2M-2H	31,662,384.00	863.16688598	2.41592705	0.00000000	0.00000000	0.00000000	2.41592705	860.75095925	0.86075096	2.41592705
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	995.59648234	0.00000000	0.00000000	0.00000000	0.31369503	0.31369503	995.28278731	0.99528279	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	589.50065818	7.24778089	0.00000000	0.00000000	0.00000000	7.24778089	582.25287729	0.58225288	7.24778089
2E-A2	200,522,000.00	589.50065818	7.24778089	0.00000000	0.00000000	0.00000000	7.24778089	582.25287729	0.58225288	7.24778089
2E-A3	200,522,000.00	589.50065818	7.24778089	0.00000000	0.00000000	0.00000000	7.24778089	582.25287729	0.58225288	7.24778089
2E-A4	200,522,000.00	589.50065818	7.24778089	0.00000000	0.00000000	0.00000000	7.24778089	582.25287729	0.58225288	7.24778089
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2021
08-Jan-2021 10:29:00 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	794.75032909	3.62389045	0.00000000	0.00000000	0.00000000	3.62389045	791.12643865	0.79112644	3.62389045
2E-D2	401,044,000.00	794.75032909	3.62389045	0.00000000	0.00000000	0.00000000	3.62389045	791.12643865	0.79112644	3.62389045
2E-D3	401,044,000.00	794.75032909	3.62389045	0.00000000	0.00000000	0.00000000	3.62389045	791.12643865	0.79112644	3.62389045
2E-D4	401,044,000.00	794.75032909	3.62389045	0.00000000	0.00000000	0.00000000	3.62389045	791.12643865	0.79112644	3.62389045
2E-D5	401,044,000.00	794.75032909	3.62389045	0.00000000	0.00000000	0.00000000	3.62389045	791.12643865	0.79112644	3.62389045
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

**WELLS
FARGO**

Distribution Date: 25-Jan-2021
08-Jan-2021 10:29:00 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	16,019,938,162.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,290,344,567.83
2M-1	N/A	N/A	0.99800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	12/28/20 - 01/24/21	28	2.99800 %	118,207,850.98	275,634.44	0.00	0.00	0.00	0.00	275,634.44	0.00	116,754,511.46
2M-AH	N/A	N/A	0.00000 %	6,221,665.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,145,171.40
2M-2B	12/28/20 - 01/24/21	28	2.99800 %	200,522,000.00	467,572.74	0.00	0.00	0.00	0.00	467,572.74	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	12/28/20 - 01/24/21	28	2.99800 %	200,522,000.00	467,572.74	0.00	0.00	0.00	0.00	467,572.74	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	12/28/20 - 01/24/21	28	2.99800 %	519,251,850.98	1,210,779.93	0.00	0.00	0.00	0.00	1,210,779.93	0.00	517,798,511.46
2M-2H	N/A	N/A	0.00000 %	27,329,921.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,253,427.40
2B-1	12/28/20 - 01/24/21	28	5.19800 %	143,230,000.00	579,062.98	0.00	0.00	0.00	0.00	579,062.98	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,104,750.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,057,455.15
2A-I1	12/28/20 - 01/24/21	28	2.25000 %	118,207,850.98	206,863.74	0.00	0.00	0.00	0.00	206,863.74	0.00	116,754,511.46
2A-I2	12/28/20 - 01/24/21	28	1.75000 %	118,207,850.98	160,894.02	0.00	0.00	0.00	0.00	160,894.02	0.00	116,754,511.46
2A-I3	12/28/20 - 01/24/21	28	1.25000 %	118,207,850.98	114,924.30	0.00	0.00	0.00	0.00	114,924.30	0.00	116,754,511.46
2A-I4	12/28/20 - 01/24/21	28	0.75000 %	118,207,850.98	68,954.58	0.00	0.00	0.00	0.00	68,954.58	0.00	116,754,511.46
2B-I1	12/28/20 - 01/24/21	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2B-I2	12/28/20 - 01/24/21	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2B-I3	12/28/20 - 01/24/21	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2B-I4	12/28/20 - 01/24/21	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2C-I1	12/28/20 - 01/24/21	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2C-I2	12/28/20 - 01/24/21	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2C-I3	12/28/20 - 01/24/21	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2C-I4	12/28/20 - 01/24/21	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2E-A1	12/28/20 - 01/24/21	28	0.74800 %	118,207,850.98	68,770.70	0.00	0.00	0.00	0.00	68,770.70	0.00	116,754,511.46
2E-A2	12/28/20 - 01/24/21	28	1.24800 %	118,207,850.98	114,740.42	0.00	0.00	0.00	0.00	114,740.42	0.00	116,754,511.46
2E-A3	12/28/20 - 01/24/21	28	1.74800 %	118,207,850.98	160,710.14	0.00	0.00	0.00	0.00	160,710.14	0.00	116,754,511.46
2E-A4	12/28/20 - 01/24/21	28	2.24800 %	118,207,850.98	206,679.86	0.00	0.00	0.00	0.00	206,679.86	0.00	116,754,511.46
2E-B1	12/28/20 - 01/24/21	28	0.74800 %	200,522,000.00	116,659.24	0.00	0.00	0.00	0.00	116,659.24	0.00	200,522,000.00
2E-B2	12/28/20 - 01/24/21	28	1.24800 %	200,522,000.00	194,640.02	0.00	0.00	0.00	0.00	194,640.02	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2021
08-Jan-2021 10:29:00 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	12/28/20 - 01/24/21	28	1.74800 %	200,522,000.00	272,620.80	0.00	0.00	0.00	0.00	272,620.80	0.00	200,522,000.00
2E-B4	12/28/20 - 01/24/21	28	2.24800 %	200,522,000.00	350,601.58	0.00	0.00	0.00	0.00	350,601.58	0.00	200,522,000.00
2E-C1	12/28/20 - 01/24/21	28	0.74800 %	200,522,000.00	116,659.24	0.00	0.00	0.00	0.00	116,659.24	0.00	200,522,000.00
2E-C2	12/28/20 - 01/24/21	28	1.24800 %	200,522,000.00	194,640.02	0.00	0.00	0.00	0.00	194,640.02	0.00	200,522,000.00
2E-C3	12/28/20 - 01/24/21	28	1.74800 %	200,522,000.00	272,620.80	0.00	0.00	0.00	0.00	272,620.80	0.00	200,522,000.00
2E-C4	12/28/20 - 01/24/21	28	2.24800 %	200,522,000.00	350,601.58	0.00	0.00	0.00	0.00	350,601.58	0.00	200,522,000.00
2E-D1	12/28/20 - 01/24/21	28	0.74800 %	318,729,850.98	185,429.94	0.00	0.00	0.00	0.00	185,429.94	0.00	317,276,511.46
2E-D2	12/28/20 - 01/24/21	28	1.24800 %	318,729,850.98	309,380.44	0.00	0.00	0.00	0.00	309,380.44	0.00	317,276,511.46
2E-D3	12/28/20 - 01/24/21	28	1.74800 %	318,729,850.98	433,330.94	0.00	0.00	0.00	0.00	433,330.94	0.00	317,276,511.46
2E-D4	12/28/20 - 01/24/21	28	2.24800 %	318,729,850.98	557,281.44	0.00	0.00	0.00	0.00	557,281.44	0.00	317,276,511.46
2E-D5	12/28/20 - 01/24/21	28	2.99800 %	318,729,850.98	743,207.18	0.00	0.00	0.00	0.00	743,207.18	0.00	317,276,511.46
2E-F1	12/28/20 - 01/24/21	28	0.74800 %	401,044,000.00	233,318.49	0.00	0.00	0.00	0.00	233,318.49	0.00	401,044,000.00
2E-F2	12/28/20 - 01/24/21	28	1.24800 %	401,044,000.00	389,280.04	0.00	0.00	0.00	0.00	389,280.04	0.00	401,044,000.00
2E-F3	12/28/20 - 01/24/21	28	1.74800 %	401,044,000.00	545,241.60	0.00	0.00	0.00	0.00	545,241.60	0.00	401,044,000.00
2E-F4	12/28/20 - 01/24/21	28	2.24800 %	401,044,000.00	701,203.15	0.00	0.00	0.00	0.00	701,203.15	0.00	401,044,000.00
2E-F5	12/28/20 - 01/24/21	28	2.99800 %	401,044,000.00	935,145.49	0.00	0.00	0.00	0.00	935,145.49	0.00	401,044,000.00
2X-1	12/28/20 - 01/24/21	28	2.25000 %	318,729,850.98	557,777.24	0.00	0.00	0.00	0.00	557,777.24	0.00	317,276,511.46
2X-2	12/28/20 - 01/24/21	28	1.75000 %	318,729,850.98	433,826.74	0.00	0.00	0.00	0.00	433,826.74	0.00	317,276,511.46
2X-3	12/28/20 - 01/24/21	28	1.25000 %	318,729,850.98	309,876.24	0.00	0.00	0.00	0.00	309,876.24	0.00	317,276,511.46
2X-4	12/28/20 - 01/24/21	28	0.75000 %	318,729,850.98	185,925.75	0.00	0.00	0.00	0.00	185,925.75	0.00	317,276,511.46
2Y-1	12/28/20 - 01/24/21	28	2.25000 %	401,044,000.00	701,827.00	0.00	0.00	0.00	0.00	701,827.00	0.00	401,044,000.00
2Y-2	12/28/20 - 01/24/21	28	1.75000 %	401,044,000.00	545,865.44	0.00	0.00	0.00	0.00	545,865.44	0.00	401,044,000.00
2Y-3	12/28/20 - 01/24/21	28	1.25000 %	401,044,000.00	389,903.89	0.00	0.00	0.00	0.00	389,903.89	0.00	401,044,000.00
2Y-4	12/28/20 - 01/24/21	28	0.75000 %	401,044,000.00	233,942.33	0.00	0.00	0.00	0.00	233,942.33	0.00	401,044,000.00
Totals					16,235,505.87	0.00	0.00	0.00	0.00	16,235,505.87	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

**WELLS
FARGO**

Distribution Date: 25-Jan-2021
08-Jan-2021 10:29:00 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	553.41193812	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	528.20798281
2M-1	257,814,000.00	0.99800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	2.99800 %	589.50065818	1.37458453	0.00000000	0.00000000	0.00000000	0.00000000	1.37458453	0.00000000	582.25287729
2M-AH	10,554,128.00	0.00000 %	589.50065794	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	582.25287774
2M-2B	200,522,000.00	2.99800 %	1000.00000000	2.33177776	0.00000000	0.00000000	0.00000000	0.00000000	2.33177776	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	2.99800 %	1000.00000000	2.33177776	0.00000000	0.00000000	0.00000000	0.00000000	2.33177776	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	2.99800 %	863.16688606	2.01271337	0.00000000	0.00000000	0.00000000	0.00000000	2.01271337	0.00000000	860.75095910
2M-2H	31,662,384.00	0.00000 %	863.16688598	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	860.75095925
2B-1	143,230,000.00	5.19800 %	1000.00000000	4.04288892	0.00000000	0.00000000	0.00000000	0.00000000	4.04288892	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	995.59648234	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.28278731
2A-I1	0.00	2.25000 %	589.50065818	1.03162616	0.00000000	0.00000000	0.00000000	0.00000000	1.03162616	0.00000000	582.25287729
2A-I2	0.00	1.75000 %	589.50065818	0.80237590	0.00000000	0.00000000	0.00000000	0.00000000	0.80237590	0.00000000	582.25287729
2A-I3	0.00	1.25000 %	589.50065818	0.57312564	0.00000000	0.00000000	0.00000000	0.00000000	0.57312564	0.00000000	582.25287729
2A-I4	0.00	0.75000 %	589.50065818	0.34387539	0.00000000	0.00000000	0.00000000	0.00000000	0.34387539	0.00000000	582.25287729
2B-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2E-A1	200,522,000.00	0.74800 %	589.50065818	0.34295838	0.00000000	0.00000000	0.00000000	0.00000000	0.34295838	0.00000000	582.25287729
2E-A2	200,522,000.00	1.24800 %	589.50065818	0.57220864	0.00000000	0.00000000	0.00000000	0.00000000	0.57220864	0.00000000	582.25287729
2E-A3	200,522,000.00	1.74800 %	589.50065818	0.80145889	0.00000000	0.00000000	0.00000000	0.00000000	0.80145889	0.00000000	582.25287729

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	2.24800 %	589.50065818	1.03070915	0.00000000	0.00000000	0.00000000	0.00000000	1.03070915	0.00000000	582.25287729
2E-B1	200,522,000.00	0.74800 %	1000.00000000	0.58177776	0.00000000	0.00000000	0.00000000	0.00000000	0.58177776	0.00000000	1000.00000000
2E-B2	200,522,000.00	1.24800 %	1000.00000000	0.97066666	0.00000000	0.00000000	0.00000000	0.00000000	0.97066666	0.00000000	1000.00000000
2E-B3	200,522,000.00	1.74800 %	1000.00000000	1.35955556	0.00000000	0.00000000	0.00000000	0.00000000	1.35955556	0.00000000	1000.00000000
2E-B4	200,522,000.00	2.24800 %	1000.00000000	1.74844446	0.00000000	0.00000000	0.00000000	0.00000000	1.74844446	0.00000000	1000.00000000
2E-C1	200,522,000.00	0.74800 %	1000.00000000	0.58177776	0.00000000	0.00000000	0.00000000	0.00000000	0.58177776	0.00000000	1000.00000000
2E-C2	200,522,000.00	1.24800 %	1000.00000000	0.97066666	0.00000000	0.00000000	0.00000000	0.00000000	0.97066666	0.00000000	1000.00000000
2E-C3	200,522,000.00	1.74800 %	1000.00000000	1.35955556	0.00000000	0.00000000	0.00000000	0.00000000	1.35955556	0.00000000	1000.00000000
2E-C4	200,522,000.00	2.24800 %	1000.00000000	1.74844446	0.00000000	0.00000000	0.00000000	0.00000000	1.74844446	0.00000000	1000.00000000
2E-D1	401,044,000.00	0.74800 %	794.75032909	0.46236807	0.00000000	0.00000000	0.00000000	0.00000000	0.46236807	0.00000000	791.12643865
2E-D2	401,044,000.00	1.24800 %	794.75032909	0.77143765	0.00000000	0.00000000	0.00000000	0.00000000	0.77143765	0.00000000	791.12643865
2E-D3	401,044,000.00	1.74800 %	794.75032909	1.08050723	0.00000000	0.00000000	0.00000000	0.00000000	1.08050723	0.00000000	791.12643865
2E-D4	401,044,000.00	2.24800 %	794.75032909	1.38957680	0.00000000	0.00000000	0.00000000	0.00000000	1.38957680	0.00000000	791.12643865
2E-D5	401,044,000.00	2.99800 %	794.75032909	1.85318115	0.00000000	0.00000000	0.00000000	0.00000000	1.85318115	0.00000000	791.12643865
2E-F1	401,044,000.00	0.74800 %	1000.00000000	0.58177778	0.00000000	0.00000000	0.00000000	0.00000000	0.58177778	0.00000000	1000.00000000
2E-F2	401,044,000.00	1.24800 %	1000.00000000	0.97066666	0.00000000	0.00000000	0.00000000	0.00000000	0.97066666	0.00000000	1000.00000000
2E-F3	401,044,000.00	1.74800 %	1000.00000000	1.35955556	0.00000000	0.00000000	0.00000000	0.00000000	1.35955556	0.00000000	1000.00000000
2E-F4	401,044,000.00	2.24800 %	1000.00000000	1.74844444	0.00000000	0.00000000	0.00000000	0.00000000	1.74844444	0.00000000	1000.00000000
2E-F5	401,044,000.00	2.99800 %	1000.00000000	2.33177778	0.00000000	0.00000000	0.00000000	0.00000000	2.33177778	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	794.75032909	1.39081308	0.00000000	0.00000000	0.00000000	0.00000000	1.39081308	0.00000000	791.12643865
2X-2	0.00	1.75000 %	794.75032909	1.08174350	0.00000000	0.00000000	0.00000000	0.00000000	1.08174350	0.00000000	791.12643865
2X-3	0.00	1.25000 %	794.75032909	0.77267392	0.00000000	0.00000000	0.00000000	0.00000000	0.77267392	0.00000000	791.12643865
2X-4	0.00	0.75000 %	794.75032909	0.46360437	0.00000000	0.00000000	0.00000000	0.00000000	0.46360437	0.00000000	791.12643865
2Y-1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	0.97222222	0.00000000	0.00000000	0.00000000	0.00000000	0.97222222	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.58333333	0.00000000	0.00000000	0.00000000	0.00000000	0.58333333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,309,644.47
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(47,295.38)
Total Deposits	3,262,349.09
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,243,182.43
Total Withdrawals (Pool Distribution Amount)	3,262,349.09
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	731,170,723.93
Total Principal Reduction Cumulative	14,017,509,951.15
Scheduled Principal Current	30,449,166.27
Scheduled Principal Cumulative	1,919,755,449.66
Unscheduled Principal Current	700,674,262.28
Unscheduled Principal Cumulative	12,097,043,293.64
Senior Reduction Amount	729,593,595.02
Subordinate Reduction Amount	1,529,833.53
Calculated Tranche Write-down Amount	47,295.38
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	26,199.37
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	80228
Period Reference Pool Removal Loan Count	2769
Period Ending Loan Count	77459
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	16,136,222,625.79
Period PIF Loan Count Current	2760
PIF Loan Count Cumulative	47841
Period PIF Loan UPB Current	693,740,102.84
PIF Loan UPB Cumulative	11,693,421,678.04
Period Partial Prepayment Amount	7,333,447.69
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	167
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	31,703,062.96
Credit Event Amount Current	1,648,441.41
Credit Event Amount Cumulative	19,674,105.07
Total Active Modified Loan Count	758
Total Active Modified Loan UPB	179,333,334.60
Libor Rate	0.148000%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	94.975779%
Subordinate Percentage	5.024221%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	5.020000 %	5.240000 %
2M-1	0.00	0.00	3.100000 %	5.020000 %	5.240000 %
2M-1H	0.00	0.00	3.100000 %	5.020000 %	5.240000 %
2M-2A	0.00	0.00	2.400000 %	4.290000 %	4.480000 %
2M-2B	0.00	0.00	1.700000 %	3.040000 %	3.170000 %
2M-2C	0.00	0.00	1.000000 %	1.780000 %	1.860000 %
2M-2	0.00	0.00	1.000000 %	1.780000 %	1.860000 %
2M-2H	0.00	0.00	1.000000 %	1.780000 %	1.860000 %
2B-1	0.00	0.00	0.500000 %	0.890000 %	0.930000 %
2B-1H	0.00	0.00	0.500000 %	0.890000 %	0.930000 %
2B-2H	47,295.38	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	872	172,824,746.91	1.125757 %	1.071036 %
60 Days	401	84,699,669.50	0.517693 %	0.524904 %
90 Days	340	73,723,538.33	0.438942 %	0.456882 %
120 Days	286	63,220,581.55	0.369228 %	0.391793 %
150 Days	286	68,774,327.78	0.369228 %	0.426211 %
180+ Days	2216	561,850,613.31	2.860868 %	3.481922 %
Totals	4401	1,025,093,477.38	5.681715 %	6.352747 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	361	89,780,253.12	26,199.37	0.029182

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310072	389,822.75	49.22	0.012626
Summary	0041310211	135,113.82	25.66	0.018991
Summary	0041310237	169,519.74	128.60	0.075861
Summary	0041310293	151,175.15	22.14	0.014645
Summary	0041310658	166,753.00	2.88	0.001727
Summary	0041311044	364,410.72	1.58	0.000434
Summary	0041311302	192,516.55	47.21	0.024523
Summary	0041311305	349,993.21	109.37	0.031249
Summary	0041311377	250,464.96	78.27	0.031250
Summary	0041311379	291,076.88	30.32	0.010416
Summary	0041311810	269,062.36	14.37	0.005341
Summary	0041311964	254,675.04	76.27	0.029948
Summary	0041312006	385,954.39	10.65	0.002759
Summary	0041312782	238,007.41	105.29	0.044238
Summary	0041312890	157,928.31	32.90	0.020832
Summary	0041313353	155,078.88	13.18	0.008499
Summary	0041313816	345,434.61	113.74	0.032927
Summary	0041314587	150,065.73	29.22	0.019471
Summary	0041315443	169,144.89	156.94	0.092784
Summary	0041315940	171,318.67	39.39	0.022992
Summary	0041316529	277,879.37	58.03	0.020883
Summary	0041317660	391,148.22	74.66	0.019087
Summary	0041318123	203,171.29	105.82	0.052084
Summary	0041318301	227,759.79	130.79	0.057425
Summary	0041318436	358,934.15	237.04	0.066040

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041318501	233,689.57	0.41	0.000175
Summary	0041318809	126,058.11	24.16	0.019166
Summary	0041319106	243,841.74	49.94	0.020480
Summary	0041319230	320,221.16	63.01	0.019677
Summary	0041319424	394,742.07	98.54	0.024963
Summary	0041319483	379,790.22	110.26	0.029032
Summary	0041319551	388,842.45	15.38	0.003955
Summary	0041319606	194,762.74	21.05	0.010808
Summary	0041320396	83,208.65	3.13	0.003762
Summary	0041320580	110,650.94	7.20	0.006507
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	352,774.81	54.44	0.015432
Summary	0041321666	305,338.28	349.87	0.114584
Summary	0041321913	373,583.18	24.72	0.006617
Summary	0041322045	217,496.40	45.31	0.020833
Summary	0041322298	140,715.77	29.05	0.020644
Summary	0041322468	131,293.37	3.81	0.002902
Summary	0041322567	85,844.99	32.13	0.037428
Summary	0041322584	86,939.18	49.70	0.057166
Summary	0041324126	348,300.84	85.45	0.024533
Summary	0041324273	293,445.20	96.33	0.032827
Summary	0041324386	247,010.48	30.95	0.012530
Summary	0041324543	361,115.04	150.46	0.041665
Summary	0041325303	288,805.67	59.00	0.020429
Summary	0041325311	245,794.29	34.74	0.014134
Summary	0041325604	245,399.51	57.91	0.023598
Summary	0041326128	328,143.21	205.09	0.062500
Summary	0041326871	166,938.34	5.49	0.003289
Summary	0041326922	411,450.11	90.41	0.021974
Summary	0041327084	187,063.97	30.13	0.016107
Summary	0041328004	123,669.51	52.03	0.042072
Summary	0041328374	148,478.26	39.52	0.026617
Summary	0041328393	185,103.20	52.78	0.028514
Summary	0041328417	310,855.68	29.79	0.009583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041329107	347,371.54	82.20	0.023663
Summary	0041329971	313,285.74	4.23	0.001350
Summary	0041330340	227,367.45	39.96	0.017575
Summary	0041330732	199,962.06	113.52	0.056771
Summary	0041330787	94,219.76	18.04	0.019147
Summary	0041331110	320,735.24	4.79	0.001493
Summary	0041331128	153,855.89	22.75	0.014787
Summary	0041331133	249,681.29	7.76	0.003108
Summary	0041331152	347,638.64	94.01	0.027042
Summary	0041331163	223,614.64	46.59	0.020835
Summary	0041331186	279,598.45	78.56	0.028097
Summary	0041331501	268,665.52	132.97	0.049493
Summary	0041332005	95,322.10	4.60	0.004826
Summary	0041332491	150,128.28	125.11	0.083335
Summary	0041332554	180,879.31	62.60	0.034609
Summary	0041333331	396,739.09	40.45	0.010196
Summary	0041333473	308,904.08	111.12	0.035972
Summary	0041333517	276,659.76	20.74	0.007497
Summary	0041333842	386,755.35	362.58	0.093749
Summary	0041333862	254,882.68	113.33	0.044464
Summary	0041334436	378,678.87	131.25	0.034660
Summary	0041335255	323,375.48	81.59	0.025231
Summary	0041335658	225,895.29	220.92	0.097798
Summary	0041336230	240,673.40	22.24	0.009241
Summary	0041336416	178,738.54	138.47	0.077471
Summary	0041336997	336,702.46	45.07	0.013386
Summary	0041338633	174,552.90	1.17	0.000670
Summary	0041338639	197,852.77	32.26	0.016305
Summary	0041338846	188,215.83	137.24	0.072916
Summary	0041339380	173,645.72	22.21	0.012790
Summary	0041339501	172,614.99	2.85	0.001651
Summary	0041341246	118,617.13	17.81	0.015015
Summary	0041341459	187,925.09	266.91	0.142030
Summary	0041341504	85,033.80	4.79	0.005633

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2021
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041341615	230,064.83	66.09	0.028727
Summary	0041341738	291,552.86	38.87	0.013332
Summary	0041341803	372,051.34	103.36	0.027781
Summary	0041341920	303,270.19	105.98	0.034946
Summary	0041342042	228,114.61	69.56	0.030493
Summary	0041342069	248,293.84	23.29	0.009380
Summary	0041342101	337,893.20	158.12	0.046796
Summary	0041343068	218,170.19	249.99	0.114585
Summary	0041343313	452,582.18	117.19	0.025894
Summary	0041343513	367,148.65	19.71	0.005368
Summary	0041344320	131,727.52	6.07	0.004608
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	58,205.05	11.88	0.020411
Summary	0041347237	276,728.20	38.41	0.013880
Summary	0041347259	392,971.47	222.45	0.056607
Summary	0041347817	332,646.91	9.56	0.002874
Summary	0041348143	266,965.78	1.25	0.000468
Summary	0041348195	177,572.17	73.99	0.041668
Summary	0041348730	236,241.27	33.16	0.014036
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	399,357.13	100.10	0.025065
Summary	0041350619	95,548.54	53.26	0.055741
Summary	0041351183	381,646.82	44.98	0.011786
Summary	0041351277	145,768.39	7.70	0.005282
Summary	0041351312	317,907.15	71.29	0.022425
Summary	0041352020	389,536.62	168.14	0.043164
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041352773	299,850.08	67.64	0.022558
Summary	0041354123	155,295.43	54.51	0.035101
Summary	0041354229	146,215.57	94.41	0.064569
Summary	0041354547	267,785.44	66.70	0.024908
Summary	0041355197	222,657.25	28.94	0.012998
Summary	0041355538	262,114.17	98.86	0.037716

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041355761	382,010.06	64.00	0.016753
Summary	0041355884	202,327.59	52.29	0.025844
Summary	0041355937	192,243.05	22.05	0.011470
Summary	0041355948	304,342.78	137.44	0.045160
Summary	0041356256	395,388.51	41.19	0.010418
Summary	0041356478	331,057.46	103.46	0.031251
Summary	0041356575	218,984.17	114.05	0.052081
Summary	0041356824	356,855.71	30.76	0.008620
Summary	0041357918	209,152.69	3.11	0.001487
Summary	0041357995	428,198.94	260.94	0.060939
Summary	0041357997	317,237.66	66.09	0.020833
Summary	0041358347	111,349.93	18.63	0.016731
Summary	0041358455	164,518.00	32.52	0.019767
Summary	0041358748	368,959.44	57.47	0.015576
Summary	0041358923	442,515.49	100.32	0.022670
Summary	0041359238	116,363.31	19.56	0.016809
Summary	0041359742	387,932.01	124.00	0.031964
Summary	0041359913	147,341.24	51.08	0.034668
Summary	0041360019	211,611.35	61.83	0.029219
Summary	0041360106	158,520.19	40.96	0.025839
Summary	0041360198	268,017.41	42.52	0.015865
Summary	0041360721	299,778.93	81.29	0.027117
Summary	0041361098	104,577.29	34.66	0.033143
Summary	0041361389	347,042.53	138.37	0.039871
Summary	0041361973	177,995.46	37.08	0.020832
Summary	0041361992	598,674.26	235.65	0.039362
Summary	0041362135	103,222.29	29.38	0.028463
Summary	0041362294	288,894.78	152.76	0.052877
Summary	0041362625	373,828.26	77.19	0.020649
Summary	0041363155	195,238.11	171.54	0.087862
Summary	0041363187	245,584.38	127.91	0.052084
Summary	0041363203	134,054.54	45.24	0.033747
Summary	0041363578	318,213.84	112.38	0.035316
Summary	0041363994	548,199.59	97.09	0.017711

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041364255	162,291.55	46.98	0.028948
Summary	0041364656	170,366.78	52.46	0.030792
Summary	0041365504	238,487.22	5.70	0.002390
Summary	0041365581	403,623.97	104.53	0.025898
Summary	0041365932	170,641.45	50.98	0.029876
Summary	0041366014	115,904.55	72.44	0.062500
Summary	0041366647	324,496.78	83.42	0.025707
Summary	0041366733	217,027.67	70.13	0.032314
Summary	0041367773	239,418.06	30.11	0.012576
Summary	0041369228	343,359.77	130.17	0.037911
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041369831	91,170.49	9.32	0.010223
Summary	0041370239	64,865.59	100.48	0.154905
Summary	0041371168	309,803.05	161.36	0.052085
Summary	0041371173	333,441.23	114.30	0.034279
Summary	0041371225	273,683.26	32.64	0.011926
Summary	0041371475	222,777.11	61.68	0.027687
Summary	0041371612	248,234.92	68.08	0.027426
Summary	0041371931	277,245.14	45.11	0.016271
Summary	0041372043	362,117.71	83.64	0.023097
Summary	0041372158	244,396.77	54.57	0.022328
Summary	0041372237	239,918.34	77.55	0.032323
Summary	0041372484	265,050.47	52.36	0.019755
Summary	0041372679	386,112.03	43.16	0.011178
Summary	0041372708	310,887.31	43.47	0.013983
Summary	0041372921	404,489.97	97.48	0.024099
Summary	0041373027	278,472.00	78.91	0.028337
Summary	0041373818	311,840.16	35.39	0.011349
Summary	0041374460	177,311.41	29.59	0.016688
Summary	0041374481	274,223.52	85.59	0.031212
Summary	0041375171	172,772.76	55.83	0.032314
Summary	0041375251	352,260.53	65.89	0.018705
Summary	0041375328	115,990.15	109.62	0.094508
Summary	0041375446	273,471.17	0.77	0.000282

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041375740	357,707.46	158.22	0.044232
Summary	0041375784	256,463.09	28.34	0.011050
Summary	0041375807	430,465.42	124.21	0.028855
Summary	0041376403	256,824.37	28.41	0.011062
Summary	0041376802	161,636.47	24.08	0.014898
Summary	0041378814	333,874.30	79.43	0.023790
Summary	0041378930	130,215.94	31.22	0.023976
Summary	0041378955	287,585.33	92.08	0.032018
Summary	0041378962	275,077.84	58.36	0.021216
Summary	0041379055	361,635.93	83.64	0.023128
Summary	0041379225	176,310.36	73.46	0.041665
Summary	0041379340	311,999.94	32.50	0.010417
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	369,827.26	142.67	0.038577
Summary	0041379418	449,207.27	231.24	0.051477
Summary	0041379698	151,080.25	56.04	0.037093
Summary	0041379932	275,234.52	41.95	0.015242
Summary	0041379995	138,519.41	29.04	0.020965
Summary	0041380007	246,917.79	18.85	0.007634
Summary	0041380045	293,607.43	72.61	0.024730
Summary	0041380318	203,151.42	169.29	0.083332
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380785	190,908.07	143.75	0.075298
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	149,589.44	77.91	0.052083
Summary	0041381585	157,615.06	50.66	0.032142
Summary	0041381663	277,988.57	257.04	0.092464
Summary	0041381745	229,033.83	57.63	0.025162
Summary	0041381871	409,629.62	103.51	0.025269
Summary	0041382039	251,050.73	81.57	0.032491
Summary	0041382230	337,319.89	70.27	0.020832
Summary	0041382556	255,900.43	49.37	0.019293
Summary	0041383049	167,685.01	80.35	0.047917
Summary	0041383051	142,363.24	76.35	0.053630

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041383706	113,315.87	118.72	0.104769
Summary	0041384031	153,399.96	57.77	0.037660
Summary	0041386542	422,603.49	83.88	0.019848
Summary	0041386738	315,684.42	210.80	0.066776
Summary	0041387034	348,297.87	309.99	0.089001
Summary	0041387461	122,495.27	33.94	0.027707
Summary	0041388058	148,933.31	32.27	0.021667
Summary	0041389398	338,349.79	211.47	0.062500
Summary	0041389490	270,400.05	30.37	0.011232
Summary	0041390062	198,233.49	19.78	0.009978
Summary	0041390139	127,421.57	27.23	0.021370
Summary	0041390199	135,112.70	0.79	0.000585
Summary	0041391028	155,164.94	39.79	0.025644
Summary	0041391463	175,824.15	37.62	0.021396
Summary	0041392675	426,460.67	72.85	0.017082
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	161,537.24	12.74	0.007887
Summary	0041394935	107,386.96	27.42	0.025534
Summary	0041395315	330,473.44	240.97	0.072917
Summary	0041395520	356,119.56	203.82	0.057234
Summary	0041395585	106,569.40	43.19	0.040528
Summary	0041396092	57,375.51	1.41	0.002457
Summary	0041396539	251,058.34	45.70	0.018203
Summary	0041396575	384,119.17	66.20	0.017234
Summary	0041396774	212,688.54	121.68	0.057210
Summary	0041396831	163,430.33	88.13	0.053925
Summary	0041397074	138,870.66	76.34	0.054972
Summary	0041397647	140,367.51	4.66	0.003320
Summary	0041398182	186,219.26	38.55	0.020701
Summary	0041398286	393,292.98	327.74	0.083332
Summary	0041398830	235,095.28	48.98	0.020834
Summary	0041399153	351,984.00	89.33	0.025379
Summary	0041399177	288,018.90	75.05	0.026057
Summary	0041399968	399,610.96	208.13	0.052083

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041399986	304,506.90	190.32	0.062501
Summary	0041400508	248,601.78	54.41	0.021886
Summary	0041401603	264,456.83	13.96	0.005279
Summary	0041402902	166,019.92	43.30	0.026081
Summary	0041403085	249,368.90	126.59	0.050764
Summary	0041403527	220,712.96	15.49	0.007018
Summary	0041403896	287,226.98	55.67	0.019382
Summary	0041403984	108,296.00	33.84	0.031248
Summary	0041404443	393,757.00	7.25	0.001841
Summary	0041404465	185,023.62	38.55	0.020835
Summary	0041404716	51,625.28	12.40	0.024019
Summary	0041404819	417,132.90	30.14	0.007226
Summary	0041404931	148,541.02	39.16	0.026363
Summary	0041405177	204,768.97	51.17	0.024989
Summary	0041406077	340,627.30	80.89	0.023747
Summary	0041406819	165,525.04	28.27	0.017079
Summary	0041406837	269,669.54	10.33	0.003831
Summary	0041406957	197,680.66	13.44	0.006799
Summary	0041407016	139,823.38	16.26	0.011629
Summary	0041407847	372,009.57	38.75	0.010416
Summary	0041408004	282,707.25	114.84	0.040622
Summary	0041408525	164,704.09	24.89	0.015112
Summary	0041408961	285,895.91	357.37	0.125000
Summary	0041409122	352,028.69	67.69	0.019229
Summary	0041409123	392,337.87	40.87	0.010417
Summary	0041409362	292,384.63	71.68	0.024516
Summary	0041409573	222,041.82	168.99	0.076107
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041410407	348,430.01	72.59	0.020833
Summary	0041410460	205,806.40	59.51	0.028916
Summary	0041410819	114,553.94	11.93	0.010414
Summary	0041411406	100,917.18	13.75	0.013625
Summary	0041411491	89,101.23	13.79	0.015477
Summary	0041412050	420,551.02	95.09	0.022611

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041412822	181,401.31	37.79	0.020832
Summary	0041413542	155,485.34	13.60	0.008747
Summary	0041414025	338,433.26	102.34	0.030239
Summary	0041414303	421,565.37	11.77	0.002792
Summary	0041415748	344,559.21	80.98	0.023502
Summary	0041416469	483,161.06	48.40	0.010017
Summary	0041416482	265,612.65	83.00	0.031249
Summary	0041416617	379,091.01	106.30	0.028041
Summary	0041416731	169,814.76	27.98	0.016477
Summary	0041416867	263,717.23	35.12	0.013317
Summary	0041417137	216,807.11	24.94	0.011503
Summary	0041417246	298,881.12	26.58	0.008893
Summary	0041417293	208,919.41	188.67	0.090308
Summary	0041417479	158,817.36	2.52	0.001587
Summary	0041418139	215,653.32	36.45	0.016902
Summary	0041418336	534,345.82	83.81	0.015685
Summary	0041418981	336,816.68	61.31	0.018203
Summary	0041419022	176,595.45	71.64	0.040567
Summary	0041419091	355,899.62	281.41	0.079070
Summary	0041419616	412,953.29	262.08	0.063465
Summary	0041420552	97,534.19	101.60	0.104169
Summary	0041421021	99,558.24	57.06	0.057313
Summary	0041421565	141,633.05	41.03	0.028969
Summary	0041421808	244,277.69	51.20	0.020960
Summary	0041421950	138,836.01	50.31	0.036237
Summary	0041422165	114,093.38	11.78	0.010325
Summary	0041422243	139,379.58	72.59	0.052081
Summary	0041422531	160,102.01	45.03	0.028126
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423669	284,274.13	112.00	0.039399
Summary	0041424064	54,105.34	41.99	0.077608
Summary	0041425013	368,409.23	105.80	0.028718
Summary	0041425221	172,853.81	54.02	0.031252
Summary	0041425703	157,945.36	40.60	0.025705

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041425767	288,218.91	115.89	0.040209
Summary	0041425814	130,244.42	21.99	0.016884
Summary	0041425858	154,549.21	31.63	0.020466
Summary	0041426280	375,966.20	121.28	0.032258
Summary	0041426320	135,841.33	141.50	0.104166
Summary	0041426746	87,514.34	9.12	0.010421
Summary	0041427099	129,864.42	40.41	0.031117
Summary	0041427828	292,916.80	19.77	0.006749
Summary	0041428582	281,501.62	2.21	0.000785
Summary	0041428618	346,736.19	144.47	0.041666
Summary	0041428864	210,493.02	2.62	0.001245
Summary	0041429322	343,232.65	81.60	0.023774
Summary	0041429889	175,286.08	20.31	0.011587
Summary	0041429945	393,485.36	24.20	0.006150
Summary	0041430333	259,434.62	79.03	0.030462
Summary	0041430540	296,160.08	24.87	0.008397
Summary	0041430858	381,012.33	39.69	0.010417
Summary	0041431006	192,742.54	13.85	0.007186
Summary	0041431366	334,996.11	241.10	0.071971
Summary	0041432060	533,895.99	138.59	0.025958
Summary	0041432397	142,590.01	52.40	0.036749
Summary	0041432453	328,935.18	136.23	0.041415
Summary	0041432722	243,738.56	96.85	0.039735
Summary	0041433409	325,994.57	127.55	0.039126
Summary	0041433508	140,672.08	65.75	0.046740
Summary	0041433581	270,256.21	101.63	0.037605
Summary	0041434149	96,267.66	60.17	0.062503
Summary	0041434169	336,624.68	75.09	0.022307
Summary	0041434890	203,142.69	239.97	0.118129
Summary	0041435155	128,387.29	15.56	0.012120

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
8	1,523,422.84	79,874.78	5.243

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041311488	316,241.14	15,063.37	4.763
0041327857	60,712.58	1,438.29	2.369
0041353496	146,093.59	33,468.87	22.909
0041357044	200,837.13	1,620.56	0.807
0041365345	100,537.56	66,985.65	66.627
0041380303	198,999.78	3,130.52	1.573
0041415885	150,442.47	6,927.48	4.605
0041422729	349,558.59	(48,759.96)	(13.949)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	963,387.16	(32,579.40)	104,960.79	10.895

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041328224	228,409.39	384.39	14,855.17	6.504
0041385771	281,267.77	562.06	5,513.67	1.960
0041397731	193,434.35	(28,226.40)	21,937.72	11.341
0041400385	125,018.57	(5,301.22)	(5,301.22)	(4.240)
0041426001	135,257.08	1.77	67,955.45	50.242

Contact:
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Wells Fargo Bank, N.A.
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Distribution Date: 25-Jan-2021
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
106	19,674,105.07	711,207.85	3.615

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041311207	208,993.34	(6,950.12)	(3.326)
0041311488	316,241.14	15,063.37	4.763
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,952.21)	(15.749)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	16,820.74	15.493
0041320950	256,431.12	3,321.60	1.295
0041322414	116,170.80	4,363.27	3.756
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	(2,490.07)	(1.446)
0041327857	60,712.58	1,438.29	2.369
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,855.17	6.504
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331760	117,795.51	13,168.79	11.179

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041336001	101,834.70	(251.91)	(0.247)
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,281.87	1.849
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,468.87	22.909
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	1,620.56	0.807
0041357635	181,513.88	9,348.78	5.150
0041360359	393,905.65	2,959.27	0.751
0041361607	397,864.78	3,883.45	0.976
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	66,985.65	66.627
0041365680	85,652.29	31,027.83	36.225
0041365964	182,872.63	(15,826.09)	(8.654)

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Credit-Linked Notes

Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,130.52	1.573
0041382828	237,451.19	(21,943.10)	(9.241)
0041383896	388,553.02	(408.19)	(0.105)
0041385771	281,267.77	5,513.67	1.960
0041388240	161,908.02	2,978.23	1.839
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041395924	130,170.89	11,021.68	8.467
0041397731	193,434.35	21,937.72	11.341
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(5,301.22)	(4.240)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,444.96	0.791
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041406877	222,613.70	1,300.66	0.584

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041409115	47,092.11	(8,974.48)	(19.057)
0041410726	286,548.10	15,883.84	5.543
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,927.48	4.605
0041416237	118,222.33	(317.87)	(0.269)
0041417080	251,065.66	25,348.52	10.096
0041417868	240,864.30	9,875.05	4.100
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	4,328.00	3.176
0041422729	349,558.59	(48,759.96)	(13.949)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	67,955.45	50.242
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	11,567.71	5.571
0041432096	279,859.06	6,009.97	2.147
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041435275	165,847.46	13,595.95	8.198

Connecticut Avenue Securities

Credit-Linked Notes

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	13	2,486,810.00	47,295.38	0.000 %	0	0.00	0.00	0.000 %	13	2,486,810.00	47,295.38	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041311488	328,000.00	3.875 %	NC	95.00	360	316,241.14	12/31/2020	15,063.37	15,063.37
Summary	0041327857	64,000.00	4.250 %	TX	87.00	360	60,712.58	12/31/2020	1,438.29	1,438.29
Summary	0041328224	234,000.00	3.875 %	CA	88.00	360	228,409.39	10/31/2019	384.39	14,855.17
Summary	0041353496	152,000.00	4.125 %	GA	95.00	360	146,093.59	12/31/2020	33,468.87	33,468.87
Summary	0041357044	209,000.00	3.625 %	VA	95.00	360	200,837.13	12/31/2020	1,620.56	1,620.56
Summary	0041365345	103,000.00	4.125 %	IL	83.00	360	100,537.56	12/31/2020	66,985.65	66,985.65
Summary	0041380303	187,000.00	3.750 %	IL	97.00	360	198,999.78	12/31/2020	3,130.52	3,130.52
Summary	0041385771	291,000.00	3.625 %	WA	95.00	360	281,267.77	03/31/2020	562.06	5,513.67
Summary	0041397731	199,000.00	4.125 %	TX	90.00	360	193,434.35	10/31/2020	(28,226.40)	21,937.72
Summary	0041400385	129,000.00	3.500 %	GA	95.00	360	125,018.57	12/31/2020	(5,301.22)	(5,301.22)
Summary	0041415885	153,000.00	4.000 %	FL	97.00	360	150,442.47	12/31/2020	6,927.48	6,927.48
Summary	0041422729	343,000.00	3.750 %	TX	95.00	360	349,558.59	12/31/2020	(48,759.96)	(48,759.96)
Summary	0041426001	140,000.00	4.375 %	OH	95.00	360	135,257.08	08/31/2020	1.77	67,955.45

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



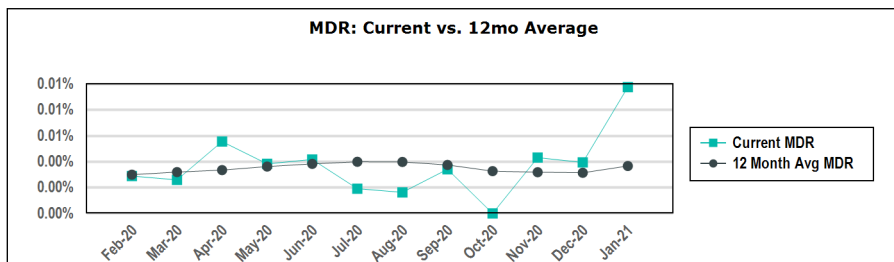
Distribution Date: 25-Jan-2021
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Realized Loss Report - Collateral

Summary

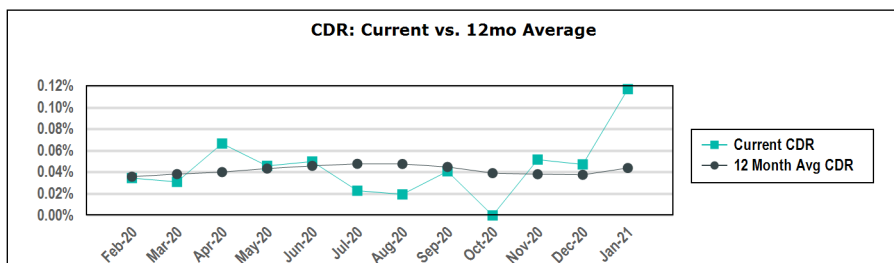
MDR

Current Month 0.010 %
3 Month Average 0.006 %
12 Month Average 0.004 %



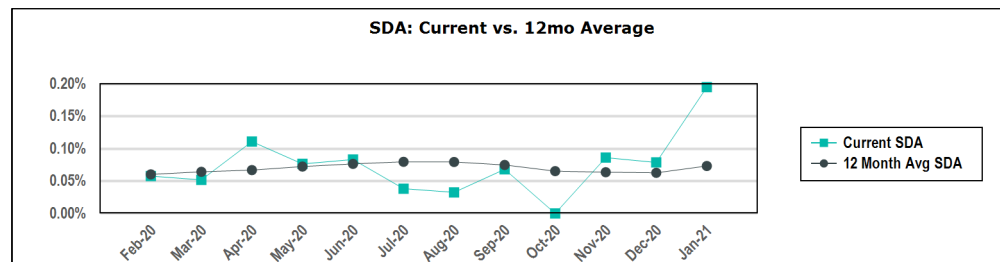
CDR

Current Month 0.117 %
3 Month Average 0.072 %
12 Month Average 0.044 %



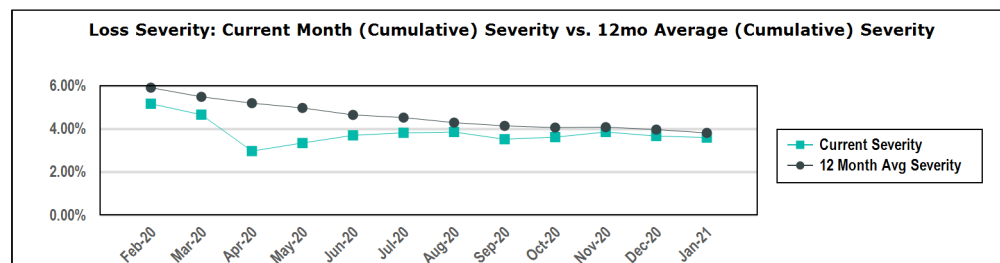
SDA

Current Month 0.195 %
3 Month Average 0.120 %
12 Month Average 0.073 %



Loss Severity

Current Month (Cumulative) 3.615 %
3 Month Average (Cumulative) 3.723 %
12 Month Average (Cumulative) 3.830 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Connecticut Avenue Securities

Credit-Linked Notes

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Prepayment Rates

Summary

SMM

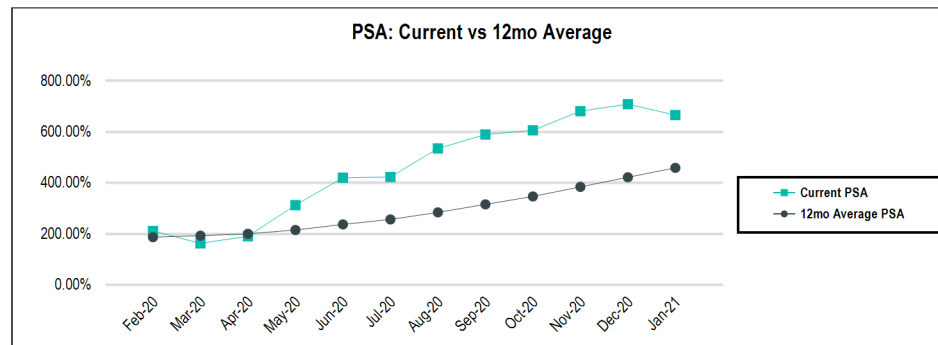
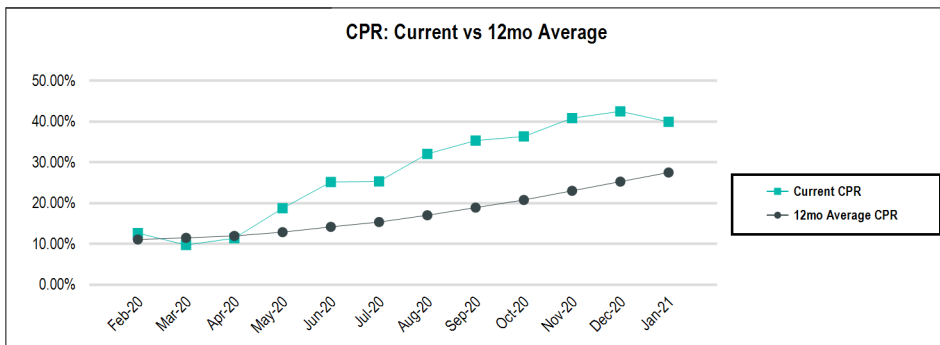
Current Month	4.162 %
3 Month Average	4.319 %
12 Month Average	2.742 %

CPR

Current Month	39.957 %
3 Month Average	41.117 %
12 Month Average	27.536 %

PSA

Current Month	665.948 %
3 Month Average	685.276 %
12 Month Average	458.940 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities

Credit-Linked Notes

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
167	31,703,062.96

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.