KS ENERGY LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in Singapore) (Company Registration No.: 198300104G) (the "Company")

APPLICATION FOR EXTENSION OF JUDICIAL MANAGEMENT ORDER

Unless otherwise defined in this announcement, all capitalised terms shall bear the same meanings ascribed to them in the announcements dated 28 August 2020, 31 August 2020, 13 October 2020, 14 January 2021, 9 February 2021, 26 March 2021, 6 April 2021, 8 October 2021 and 22 October 2021 (the "Announcements").

- 1. Further to the Announcements, the Judicial Managers wish to announce that they have filed an application to the Court for the validity of the judicial management order made on 13 October 2020 to be extended from 28 January 2022 for a further period of 6 months to 28 July 2022 (the "Extension Application").
- 2. The Court has fixed the hearing date for the Extension Application to be on 26 January 2022 at 10:00 am. The Court has also issued the following directions:
 - (a) Any party who objects to the Extension Application is to file an affidavit by 18 January 2022 at 4:00 pm. The Judicial Managers are to file the reply affidavit, if any, by 20 January 2022 at 4:00 pm. All affidavits are to be served by email, followed by eservice.
 - (b) The following are to be tendered to Court by **21 January 2022** at **4:00 pm**:
 - (i) submissions and bundle of authorities which are to be exchanged and tendered to Court;
 - (ii) the attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the Extension Application; and
 - (iii) a time bank.
- 3. Copies of the relevant cause papers filed by the Company in respect of the Extension Application will be made available to any creditor(s) or interested parties whose interests may be affected upon request in writing to the Judicial Managers' solicitors at:
 - (a) daniel.tan@shooklin.com;
 - (b) linhtrang.hoang@shooklin.com; and
 - (c) yeeshing.poh@shooklin.com.
- 4. The Judicial Managers will provide further updates on material developments as and when appropriate. Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

Submitted by the Judicial Managers For and on behalf of the Company

Andrew Grimmett and Lim Loo Khoon Deloitte & Touche LLP 12 January 2022