

GLOBAL YELLOW PAGES LIMITED

(Company Registration No. 200304719G)
(Incorporated in the Republic of Singapore)

INCREASE OF SHAREHOLDING IN YAMADA GREEN RESOURCES LIMITED

The Board of Directors of Global Yellow Pages Limited (the “**Company**”) wishes to announce that the Company has acquired 672,000 ordinary shares in the capital of Yamada Green Resources Limited (“**Yamada Shares**” and “**Yamada**” respectively) via market transactions between 16 to 26 May 2014 for a total cash consideration of S\$116,600 (the “**Acquisition**”).

As announced on 6 August 2013, the Company had a direct interest in 99,779,305 Yamada Shares, representing 20.02% of the capital of Yamada based on 498,452,175 shares as at 6 August 2013. Prior to the Acquisition, the Company’s shareholding interest in Yamada dropped slightly to 19.87% due to the issuance and allotment of new ordinary shares by Yamada.

As a result of the Acquisition, the Company now has a direct interest in 100,451,305 Yamada Shares, representing 20.00% of the capital of Yamada based on 502,202,175 shares as at 26 May 2014.

The above Acquisition was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 March 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

27 May 2014