



(Incorporated in the Republic of Singapore)  
Company Registration No. 197001177H

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the 50th Annual General Meeting ("AGM") of the Company will be held by electronic means on **Wednesday, 28 April 2021 at 10.00 a.m.** for the following purposes: -

- To receive and adopt the Directors' Statement and Accounts for the financial year ended 31 December 2020 together with the Auditor's Report thereon. **Resolution 1**
- To re-elect Mr. Richard Tan Chuan-Lye as a Director of the Company, who will be retiring under Regulation 96 of the Company's Constitution, and who, being eligible, has offered himself for re-election. **Resolution 2**  
(Note: Mr. Richard Tan Chuan-Lye will, upon his re-election as a Director of the Company, remain as the Chairman of the Audit and Risk Committee, and a member of the Nominating and Remuneration Committees. Mr. Richard Tan Chuan-Lye is considered as an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.)
- To re-elect Ms. Lim Bee Choo as a Director of the Company, who will be retiring under Regulation 96 of the Company's Constitution, and who, being eligible, has offered herself for re-election. **Resolution 3**  
(Note: Ms. Lim Bee Choo will, upon her re-election as a Director of the Company, remain as the Chairman of the Remuneration Committee and a member of the Audit and Risk, and Nominating Committees. Ms. Lim is considered as an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.)
- That contingent upon the passing of Ordinary Resolution 3 above, members to approve the continued appointment of Ms. Lim Bee Choo, as an Independent Director, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX LM) that will take effect on 1 January 2022. The authority of this Resolution shall continue in force until the earlier of the following: (i) the retirement or resignation of Ms. Lim as a director; or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution. **Resolution 4**
- That contingent upon the passing of Ordinary Resolution 4 above, members (excluding the Directors and Managing Director ("MD") of the Company, and associates of such Directors and MD), to approve Ms. Lim Bee Choo's continued appointment as an Independent Director, pursuant to Rule 210(5)(d)(iii) of the Singapore Exchange Securities Trading Limited (SGX LM) that will take effect on 1 January 2022. The authority of this Resolution shall continue in force until the earlier of the following: (i) the retirement or resignation of Ms. Lim Bee Choo as a director; or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution, provided that this Resolution shall only be proposed and voted upon if Resolution 4 is passed by shareholders of the Company by appointing the Chairman of the Meeting as proxy to vote at the AGM. **Resolution 5**  
(Note: Ms. Lim Bee Choo was appointed as an Independent Director of the Company since 1 July 2012 and will have served the Board beyond nine (9) years after 1 July 2021. Rule 210(5)(d)(iii) provides that the continued appointment as independent director, after an aggregated period of more than nine (9) years on the Board, must be sought and approved in separate resolutions by (a) all members and (b) members excluding Directors, the MD and their associates. Because Rule 210(5)(d)(iii) will take effect from 1 January 2022, Ms. Lim Bee Choo would have served beyond 9 years before the 51st AGM. Accordingly, Ms. Lim Bee Choo will be required to adhere to the above two-tier voting mechanism should she wish to seek for re-election as an Independent Director. Consequently, upon the passing of Ordinary Resolution 3, 4, and 5, Ms. Lim Bee Choo will continue to serve as Independent Director, until the earlier of her retirement or resignation; or the conclusion of the 53rd AGM following the passing of Ordinary Resolutions 3 to 5.)
- To approve the payment of Directors' fees of up to S\$165,000/- for the financial year ending 31 December 2021 (payable quarterly in arrears) (for the financial year ended 31 December 2020: up to S\$165,000). **Resolution 6**
- To re-appoint PricewaterhouseCoopers LLP, the existing auditors of the Company, as Auditors to hold office until the conclusion of the next general meeting of the Company and to authorise the Directors to fix their remuneration. **Resolution 7**
- To transact any other business that may be transacted at the Annual General Meeting.

BY ORDER OF THE BOARD

**Lun Chee Leong**  
Company Secretary

Singapore  
6 April 2021

### Notes:

- The Annual General Meeting ("AGM") will be held by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, and as amended by COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No. 3) Order 2020.
- As the AGM will be held by electronic means, members will not attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.  
Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of a proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.  
CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 16 April 2021, 5.00 pm. Proxy Forms appointing such person other than the Chairman of the Meeting shall be deemed to appoint the Chairman of the Meeting as proxy.
- The Chairman of the Meeting, as proxy, need not be a member of the Company.
- The instrument or form appointing a proxy must be deposited at the Company's Registered Office at 593 Havelock Road #04-01, Isetan Office Building, Singapore 169641 not less than 72 hours before the time set for holding the above Meeting.  
In view of the current COVID-19 situation and the related safe distancing measures, which may hamper the sending of completed proxy forms by post, shareholders may alternatively choose to send the completed proxy forms via email to the Company at [CorporateAffairs@isetan.com.sg](mailto:CorporateAffairs@isetan.com.sg) to reach the Company not less than 72 hours before the time set for holding the above Meeting.
- The instrument appointing the Chairman of the Meeting as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the Meeting as proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where an instrument appointing the Chairman of the Meeting as proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company), if the instrument appointing the Chairman of the Meeting as proxy is submitted by post, be lodged with the instrument of proxy or, if the instrument appointing the Chairman of the Meeting as proxy is submitted electronically via email, be emailed with the instrument of proxy, failing which the instrument may be treated as invalid.
- A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act.
- The Company shall be entitled to reject the instrument of the Chairman of the Meeting as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the Meeting as proxy.
- In the case of members whose shares are entered against their names in the Depository Register, the Company may reject any instrument appointing the Chairman of the Meeting as proxy lodged or submitted if such members are not shown to have shares entered against their names in the Depository Register 72 hours before the time appointed for holding the Meeting as certified by The Central Depository (Pte) Limited to the Company.
- Personal Data Privacy  
By submitting an instrument appointing the Chairman of the Meeting to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman of the Meeting as proxy for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines.

### MEASURES TO MINIMISE THE RISK OF COVID-19

In view of the current COVID-19 situation, the following steps will be taken to minimize the risks of community spread of the COVID-19.

- Conduct of the AGM**  
The AGM will be conducted by electronic means. As such, no shareholders will be admitted to the AGM in person.
- Attendance**  
Members will be able to watch the AGM proceedings through a live audio-visual webcast or live audio-only broadcast. To do so, members will need to pre-register at <https://online.meetings.vision/isetan-agm-registration> not later than 10.00 a.m. on 25 April 2021.  
Upon successful pre-registration, each authenticated member or its corporate representative will receive an email by 10.00 a.m. on 27 April 2021. The email will contain the login instructions to access the audio-visual webcast or audio-only broadcast of the AGM proceedings. Members (or corporate representatives) who have pre-registered but do not receive an email by 10.00 a.m. on 27 April 2021 are advised to contact the Company at Tel: 6732 8866 extension 334 or email to [CorporateAffairs@isetan.com.sg](mailto:CorporateAffairs@isetan.com.sg).
- Voting**  
A member may not vote at the meeting otherwise than by way of appointing the Chairman of the Meeting as the member's proxy. Members would have to submit the attached proxy form by post or email to the relevant address shown below to reach the Company no later than 10.00 am on 25 April 2021. Members must specifically indicate on their proxy forms their wish for the Chairman to vote for or vote against (or abstain from voting on) each resolution. All the votes in the AGM will be taken on a poll.  
**Mailing Address** : 593 Havelock Road, #04-01 Isetan Office Building, Singapore 169641  
**Email Address** : [CorporateAffairs@isetan.com.sg](mailto:CorporateAffairs@isetan.com.sg)  
**Attention** : Corporate Affairs Department
- Questions**  
Members may submit any questions that they wish for the Company to consider addressing during the Meeting by post or emailing such questions to the address as shown in paragraph 3 above, addressed to the "Chairman of the Meeting". Members or their Corporate Representative who are pre-registering for the audio-visual webcast or audio-only broadcast may also pose their questions in the link during the pre-registration process. All questions, sent by any of the above means, must reach the Company no later than 10.00 am on 25 April 2021. Members must provide their full name and identification number together with their contact numbers and email addresses when submitting questions by any of the above means.  
The Company's Board of Directors shall only address substantial and relevant questions (as may be determined by the Company in its sole discretion) received from members prior to the cut-off time stated above. The answers to such questions will be announced on the SGXNet and posted on the Company's website prior to the AGM.
- Important reminder**  
Due to the Covid-19 situation in Singapore, the Company may be required to change the arrangements for the AGM at short notice. Members should check for the Company's announcement on the SGXNet for any changes to the status of the AGM.
- Key dates/deadlines:** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates	Actions
16 April 2021, 5.00 pm	Deadline for CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
25 April 2021, 10.00 am	Deadline for: <ul style="list-style-type: none"><li>Pre-registration at <a href="https://online.meetings.vision/isetan-agm-registration">https://online.meetings.vision/isetan-agm-registration</a> for live audio-visual webcast/live audio broadcast of the AGM proceedings</li><li>Receipt of questions to be addressed during the AGM</li><li>Receipt of Proxy Forms</li></ul>
27 April 2021, 10.00 am	Authenticated shareholders should have received an email which will contain user ID and password details, as well as the link to access the live audio-visual webcast and a toll-free telephone number to access the live-audio only broadcast of the AGM proceedings. Shareholders who have pre-registered by the deadline of 10:00 am on 25 April 2021 but do not receive the confirmation email should contact the Company at Tel: 67328866 Ext 334 or email to: <a href="mailto:CorporateAffairs@isetan.com.sg">CorporateAffairs@isetan.com.sg</a> .
28 April 2021, 10.00 am	Follow the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the AGM proceedings; or Call the toll-free telephone number in the Confirmation Email to access the live audio-only broadcast of the AGM proceedings.