

GCCP RESOURCES LIMITED

(Company Registration No.: OI-282405) (Incorporated in the Republic of Singapore on 1 November 2013)

PROPOSED PLACEMENT OF 187,500,000 NEW ORDINARY SHARES AT S\$0.016 PER SHARE - ALLOTMENT AND ISSUANCE OF THE PLACEMENT SHARES

The Board of Directors ("**Board**") of GCCP Resources Limited (the "**Company**") wishes to announce that the Company had on 7 June 2021 and 8 June 2021 respectively completed the allotment and issuance of 46,875,000 Shares and 140,625,000 Shares to the Placees in accordance with the terms of the Placement Agreement.

Following the completion of the Proposed Placement, the total number of issued Shares of the Company has increased from 1,169,445,976 Shares to 1,356,945,976 Shares. The Placement Shares rank in all respects pari passu with, and carry all rights similar to, the existing issued Shares.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on or about 11 June 2021.

By Order of the Board
GCCP RESOURCES LIMITED

Alex Loo An Swee Executive Director and Chief Executive Officer 9 June 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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