



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

VOLUNTARY ANNOUNCEMENT - BUSINESS UPDATE

*This announcement is made by GP Industries Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the Group’s latest business developments.*

The board of directors (the “**Board**” or the “**Directors**”) of the Company is pleased to announce that the Group’s wholly-owned branded acoustics business, KEF, is the first audio company in the world to introduce commercial products using the ground-breaking **Metamaterial Absorption Technology** (“**MAT**”).

KEF, working closely with Hong Kong-based Acoustic Metamaterials Group (“**AMG**”), has created a synthetic material that has the super capacity to absorb 99% of unwanted sound radiating from the rear of the driver, reducing distortion and enabling the prevention of audio distraction.

The first of many KEF products which employs MAT, LS50 Meta and LS50 Wireless II that were launched recently, received 5-star reviews from What Hi-Fi magazine. The Company is confident this new technology will enable KEF to deliver an unrivalled purity of sound that is so natural the listener will feel entirely immersed in their chosen soundscape.

About MAT:

MAT is a highly complex maze-like structure that eliminates unwanted sound from the rear of driver, resulting in a purer, more natural sound. Metamaterials are specially developed structures that use existing materials in such a way that they exhibit new properties. MAT’s tuned channels absorb 99% of the unwanted sound from the rear of driver, compared to around 60% absorption from loudspeakers using different approaches.

About AMG:

AMG is a smart materials and acoustics company that is changing the way people interact with sound. Coupling applied physics with intelligent design and manufacturing, AMG is pioneering a new class of multifunctional materials - called metamaterials.

More information about AMG can be found on AMG’s website at the URL <https://acousticmetamaterials.org>.

By Order of the Board

Kelly Kiar Lee Noi
Company Secretary
6 October 2020