



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Profit Guidance for the third quarter and nine months ended 31 March 2019

The Board of Directors of Lion Asiapac Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to issue a profit guidance regarding the unaudited financial results of the Group for the third quarter and nine months ended 31 March 2019 ("**Q3 Results**").

A loss for the third quarter and nine months ended 31 March 2019 is expected to be reported by the Group. This is primarily owing to the unrealised exchange loss arising from the depreciating Renminbi.

This profit guidance is based on a preliminary review of the Q3 Results. Further details of the Group's performance will be disclosed when the Company announces its Q3 Results on 15 May 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Lah Ling San
Company Secretary

Singapore, 17 April 2019