



POPULAR HOLDINGS LIMITED

(Co. Regn. No.: 199607187M)

CANCELLATION OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, The Board of Directors ("Board") of Popular Holdings Limited wishes to announce the following details on the cancellation of treasury shares:-

(a)	Date of the cancellation:	23 June 2014	
(b)	Purpose of such cancellation:	Cancellation of unutilised treasury shares	
(c)	Number of treasury shares cancelled:	44,015,000	
(d)	Number of treasury shares before and after such cancellation:	Before change	44,015,000
		After change	--
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such cancellation:	Before change	5.23% ⁽¹⁾
		After change	--
(f)	Value of the treasury shares cancelled:	S\$11,284,300.58	

⁽¹⁾ The percentage is based on 841,105,755 ordinary shares (including 44,015,000 treasury shares) in the share capital of the Company as at 23 June 2014.

By order of the Board

Chou Cheng Ngok
Executive Director
Singapore, 23 June 2014