

**MANDATORY UNCONDITIONAL OFFER BY CREDIT SUISSE (SINGAPORE) LIMITED
FOR AND ON BEHALF OF WEST KNIGHTON LIMITED**

SUSPENSION OF TRADING OF THE SHARES OF THE COMPANY

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of Cityneon Holdings Limited (the “**Company**”) refers to:

- (a) the announcement dated 29 October 2018 made by Credit Suisse (Singapore) Limited (“**CS**”), for and on behalf of West Knighton Limited (the “**Offeror**”), in relation to the mandatory unconditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror (the “**Offer Shares**”);
- (b) the announcement dated 14 November 2018 made by CS, for and on behalf of the Offeror, relating to the formal offer document (the “**Offer Document**”) containing the terms and conditions of the Offer, together with the Form of Acceptance and Authorisation for Offer Shares and/or the Form of Acceptance and Transfer for Offer Shares, which had been despatched to the shareholders of the Company (“**Shareholders**”) on 14 November 2018;
- (c) the announcement dated 5 December 2018 made by CS, for and on behalf of the Offeror, stating *inter alia* that the Company no longer meets the free float requirement prescribed by Rule 723 of the listing manual (the “**Listing Manual**”) of the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (the “**Loss of Free Float Announcement**”); and
- (d) the announcement dated 9 January 2019 made by CS, for and on behalf of the Offeror, in relation to, *inter alia*, the close of the Offer, the final level of acceptances of the Offer on the close of the Offer and the suspension of trading of the Shares (the “**Close of Offer Announcement**”),

(collectively, the “**Previous Announcements**”).

2. TRADING SUSPENSION

Under Rule 723 of the Listing Manual, the Company must ensure that at least 10% of the total number of issued Shares (excluding treasury shares) is at all times held in public hands (the “**Free Float Requirement**”).

As set out in the Loss of Free Float Announcement:

- (a) the Offeror has, through acceptances or otherwise, succeeded in owning, controlling or agreeing to acquire more than 90% of the total number of issued Shares (excluding treasury shares) and, accordingly, the Free Float Requirement is not satisfied; and
- (b) pursuant to Rule 1303(1) of the Listing Manual, the SGX-ST will suspend trading of the Shares on the SGX-ST at the close of the Offer.

In view of the above, the Board wishes to inform the Shareholders that it will request that the SGX-ST suspends the trading of the Shares with effect from 9.00 a.m. (Singapore time) on 10 January 2019.

3. Responsibility Statement

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate, and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Previous Announcements) or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Cho Form Po
Corporate Secretary

9 January 2019