



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

FULFILMENT OF CONDITION PRECEDENT FOR SALE OF INVESTMENT PROPERTY

The Board of Directors (the "Board") of Oceanus Group Limited (the "Company") refers to the announcement dated 20 December 2024 regarding the Proposed Sale of the Fotan Farms property (the "Property") by its wholly-owned subsidiary, Oceanus (China) Aquaculture Co., Ltd., to Chen Yong Shun (the "Purchaser").

The Company is pleased to announce that the payment of RMB 1,000,000, which constitutes the condition precedent for the Sale and Purchase Agreement (the "SPA") to come into full effect, has been received as of 30 December 2024. Accordingly, the SPA is now in full effect.

Shareholders are advised to exercise caution when trading in the shares of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubts about the action they should take.

BY ORDER OF THE BOARD

Peter Koh Heng Kang, PBM

Executive Director and Chief Executive Officer

30 December 2024