LION ASIAPAC LIMITED
(Company Registration No. 196800586R)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**EGM**") of Lion Asiapac Limited (the "**Company**") will be held at Crowne Plaza Changi Airport, Alstonia Room, Level 2, 75 Airport Boulevard, Singapore 819664 on Monday, 18 August 2025 at 10.30 a.m., for the purpose of considering and, if thought fit, passing (with or without any modifications) the resolutions set out below.

Unless otherwise stated, all capitalised terms used in this Notice of EGM which are not defined shall have the same meaning ascribed to them in the circular to shareholders of the Company dated 25 July 2025 (the "**Circular**").

Shareholders should note that Ordinary Resolution 1 (Proposed Disposal) and Special Resolution 2 (Proposed Capital Reduction by way of the Cash Distribution) are inter-conditional upon each other. Accordingly, in the event that any of the Ordinary Resolution 1 (Proposed Disposal) and Special Resolution 2 (Proposed Capital Reduction by way of the Cash Distribution) is not approved, the other resolution would not be passed.

ORDINARY RESOLUTION 1: THE PROPOSED DISPOSAL OF ALL THE ISSUED ORDINARY SHARES IN COMPACT ENERGY SDN. BHD.

THAT subject to and contingent upon the passing of Special Resolution 2:

(a) the proposed disposal of all the issued ordinary shares in Compact Energy Sdn. Bhd. ("**CESB**") by the Company to 1207791 B.C. Ltd. (the "**Purchaser**"), representing the entire issued share capital of CESB as at the date of completion of the Proposed Disposal, subject to the terms and conditions set out in the amended and restated share purchase agreement dated 29 May 2025 between the Company and the Purchaser, be and is hereby approved; and

(b) each of the directors of the Company be and is hereby authorised to take such steps, approve all matters and enter into all such transactions, arrangements and agreements and execute all such documents and notices as may be necessary or expedient for the purposes of giving effect to this Ordinary Resolution 1 and the transactions contemplated thereunder.

SPECIAL RESOLUTION 2: THE PROPOSED CAPITAL REDUCTION BY WAY OF THE CASH DISTRIBUTION SUBJECT TO AND UPON COMPLETION OF THE PROPOSED DISPOSAL

THAT subject to and contingent upon the passing of Ordinary Resolution 1, and subject to the completion of the Proposed Disposal, pursuant to Section 78A read with Section 78C of the Companies Act 1967 of Singapore and regulation 14(a) of the Constitution of the Company:

(a) the issued and paid-up share capital of the Company be reduced by the sum of S$11.0 million and such reduction be effected by returning the sum of S$11.0 million from the issued and paid-up share capital of the Company to the Entitled Shareholders on the basis of approximately 13.56 Singapore cents for each Share held by an Entitled Shareholder or on his behalf as at the Record Date to be determined by the directors of the Company; and

(b) each of the directors of the Company be and is hereby authorised to do all such acts and things (including, without limitation, entering into all such transactions, arrangements and agreements and executing all such documents) as they may consider necessary or expedient for the purposes of giving effect to this Special Resolution 2.

By Order of the Board

Kem Huey Lee Sharon
Company Secretary

Singapore, 25 July 2025

Important Notes:

(1) The EGM will be held, in a wholly physical format, at Crowne Plaza Changi Airport, Alstonia Room, Level 2, 75 Airport Boulevard, Singapore 819664 on Monday, 18 August 2025 at 10.30 a.m.. Shareholders and (where applicable) duly appointed proxies and representatives will be able to ask questions and vote at the EGM by attending the EGM in person. There will be no option for shareholders to participate virtually.

(2) Printed copies of the Notice of EGM, Proxy Form and the Request Form will be despatched to shareholders. These documents (together with the Circular) are available on the Company's website at https://www.lionasiapac.com.sg/general-meetings/. The Notice of EGM and Proxy Form will also be made available on the Singapore Exchange Securities Trading Limited's ("**SGX-ST**") website at https://www.sgx.com/securities/company-announcements.

Submission of Questions in Advance:

(3) Shareholders (including Supplementary Retirement Scheme ("**SRS**") investors) may submit questions relating to the business of the EGM in advance. To do so, all questions must be submitted in the following manner (i) if submitted electronically, via email to the Company's Share Registrar at main@zicoholdings.com, or (ii) if submitted by post, to be deposited at the registered office of the Company at 10 Arumugam Road #10-00 LTC Building A, Singapore 409957. All questions must be submitted by 10.30 a.m. on 6 August 2025.

(4) A shareholder who wishes to submit his/her/its questions by post or electronically is required to indicate his/her/its full name (for individuals)/company name (for corporates), NRIC/passport number/company registration number, his/her/its address, contact number, manner in which he/she/it holds shares in the Company and number of shares held together with his/her/its submission of questions.

(5) The Company will endeavour to address the substantial and relevant questions prior to and/or at the EGM. The Company will publish responses to substantial and relevant questions which the Company is unable to respond at the EGM on the SGX-ST's website and on the Company's website. The Company will publish the minutes of the EGM on the Company's website and on the SGX-ST's website within one (1) month from the date of the EGM, and the minutes will include the responses to the substantial and relevant questions which are addressed during the EGM.

(6) Where substantially similar questions are received, the Company will consolidate such questions and consequently, not all questions may be individually addressed.

Submission of Proxy Forms to Vote:

(7) (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the EGM. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the instrument.

(b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the instrument.

(c) A proxy need not be a member of the Company.

"**Relevant intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act 1967 of Singapore.

(8) Members (whether individual or corporate) appointing the Chairman as a proxy to attend, speak and vote at the EGM must give specific instructions as to voting, or abstentions from voting, in the Proxy Form, failing which the appointment of the Chairman as proxy will be treated as invalid.

(9) The instrument appointing a proxy or proxies must be signed under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of an officer or its attorney duly authorised.

(10) The instrument appointing a proxy or proxies must be submitted to the Company in the following manner:

(a) if submitted personally or by post, be lodged at the office of the Company's Share Registrar at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896; or

(b) if submitted electronically, be submitted via email to the Company's Share Registrar at main@zicoholdings.com,

and in each case, must be lodged or received (as the case may be) not less than 72 hours before the time set for the EGM.

(11) Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967), including SRS Investors, who wish to exercise their votes by appointing a proxy(ies) should approach their respective relevant intermediaries (including SRS Operators) to submit their voting instructions by 10.30 a.m. on 6 August 2025.

(12) The Company shall be entitled to reject an instrument appointing a proxy(ies) if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy(ies) (such as in the case where the appointor submits more than one instrument of proxy).

(13) A depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time appointed for holding the EGM in order for the depositor to be entitled to attend and vote at the EGM.

Personal Data Privacy: By (a) submitting a form appointing the Chairman of the EGM or any other person(s) as proxy to attend, speak and vote at the EGM and/or any adjournment thereof; and/or (b) submitting any question prior to the EGM in accordance with this notice, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the following purposes: (i) processing and administration by the Company (or its agents or service providers) of proxies and/or representatives appointed for the EGM (including any adjournment thereof); (ii) preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof); (iii) processing of the registration for purpose of granting access to shareholders (or their representatives in the case of shareholders which are legal entities) and providing them with any technical assistance where necessary; (iv) addressing substantial and relevant questions from shareholders received prior to and/or at the EGM and if necessary, following up with the shareholders in relation to such questions; and (v) enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities. The member's personal data, his proxy's and/or representative's personal data may be disclosed or transferred by the Company to its subsidiaries, its share registrar and/or other agents or bodies for any of the abovementioned purposes and retained for such period as may be necessary for the Company's verification and record purposes.