NERA TELECOMMUNICATIONS LTD

Company Registration No. 197802690R (Incorporated in the Republic of Singapore)

CONTRACT OF APPROXIMATELY SGD13.7 MILLION RECEIVED BY NERA TELECOMMUNICATIONS LTD

The Board of Directors of Nera Telecommunications Ltd ("the Company") is pleased to announce that the Company has received a contract of approximately SGD13.7 Million (the "Contract").

The Contract is in relation to the provision of support services by the Company to a telecommunications operator in Singapore for a period of 2 years. The Company has a long-term relationship with the telecommunications operator spanning many projects over the years.

The Contract is expected to have a significant impact on the performance of the Company for the current financial year.

BY ORDER OF THE BOARD

Chan Wan Mei and Chan Lai Yin Joint Company Secretaries

3 August 2022