

# EINDEC KYODO

英德集团

## EINDEC CORPORATION LIMITED

(Incorporated in Singapore with UEN: 201508913H)

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### ESTABLISHMENT OF A SUBSIDIARY

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The board of directors (the “**Board**”) of Eindec Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Eindec (Shenzhen) Environmental Technology Co., Ltd (英德(深圳)环保科技有限公司) (“**Eindec Shenzhen**”), a wholly-owned subsidiary of the Company, had on 13 August 2019 established a subsidiary in China, details of which are as follows:

Name of subsidiary	:	Henan Eindec Construction & Technology Co., Ltd (河南英德建投科技有限公司) (“ <b>Eindec Henan</b> ”)
Registered share capital	:	RMB20 million
Principal activities	:	Trading and distribution of cleanroom equipment, heating, ventilation and air-conditioning equipment, marine dampers, air purification and filtration system and equipment and related supporting businesses including technical consultation, research and development technology services and after sales services.

Eindec Henan will be established with a registered share capital of RMB20 million, and such share capital can be gradually paid up over 30 years. Eindec Shenzhen intends to contribute RMB10 million in cash and two (2) other local companies (“**Subscribers**”) will contribute in aggregate of RMB10 million in cash (equivalent to approximately S\$1.97 million at the exchange rate of S\$1.00 to RMB5.07), to the paid up capital of Eindec Henan, resulting in Eindec Shenzhen and the Subscribers having an equity interest of 50% each in Eindec Henan. Each of the Subscribers is independent and not related to the Company, the Directors, the Chief Executive Officer of the Company, the controlling shareholder of the Company, or their respective associates.

Pursuant to the above, the Company will have 50% equity interest in Eindec Henan, via the Company’s shareholding interest in Eindec Shenzhen.

The Group’s subscription of shares in Eindec Henan will be funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and/or earnings per share of the Group for the current financial year ending 31 December 2019.

None of the Directors and/or substantial shareholders of the Company has any interests, direct or indirect (other than through their shareholdings in the Company) in the establishment of Eindex Henan.

**By Order of the Board**

Shirley Tan  
Company Secretary  
15 August 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*