

ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the “Company”)

RESPONSE TO QUERY RAISED BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE COMPANY’S ANNOUNCEMENT ON “SETTLEMENT AGREEMENT WITH MMP RESOURCES LIMITED” MADE ON 15 JANUARY 2016

The Board of Directors (the “**Board**”) of ISR Capital Limited (the “**Company**”) wishes to provide the following additional information in response to the query raised by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in their email dated 11 March 2016 in relation to the Company’s announcement on “Settlement Agreement with MMP Resources Limited” that was made on 15 January 2016:

Query by SGX-ST:

Please disclose whether any of the directors or controlling shareholders of the Company has an interest, direct or indirect, in the “Settlement Agreement”.

The Company’s Response:

None of the directors and controlling shareholders of the Company have any interest, direct or indirect, in the Settlement Agreement.

BY ORDER OF THE BOARD

Quah Su-Yin
Chief Executive Officer and Executive Director

14 March 2016