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MEDIA RELEASE

Continued excellence in workplace safety brings PEC four WSH awards

- **Clinches two WSH Performance Awards, a Supervisor Award and a Risk Management Award**
- **Wins underscore its adherence to the most rigorous safety standards even while ensuring efficient and effective project delivery**

SINGAPORE ♦ 18 July 2014

PEC Ltd. (PEC, and together with its subsidiaries, associated companies and joint venture companies, the Group) has been recognised yet again by Singapore's Workplace Safety and Health (WSH) Council for its unflagging commitment to upholding industry best practices at all of its work sites.

The Group secured two WSH Performance Awards (Silver), which acknowledges conscientious efforts to improve health, safety, security and environment (HSSE) standards at the workplace through carefully developed HSSE management systems as well as a WSH Risk Management Award for having successfully enhanced safety and health performance by implementing robust risk management practices.

For the first time, the Group garnered a WSH Award for Supervisors, a category that celebrates those who have demonstrated their dedication to keeping workers safe by meeting or exceeding WSH benchmarks. This year, the award has gone to Mr Han Zaw Lynn, Senior Construction Supervisor, who has been with the Group for 10 years.

Mr Robert Dompeling, PEC's Group Chief Executive Officer, said: "We are delighted that Zaw Lynn has received the public recognition that he deserves. As always, ensuring the well-being of our people is our top priority. Our track record bears testimony of our determination to make safety an enduring culture at our workplaces even as we strive for operational excellence. These latest awards will spur us ahead in our efforts to upgrade our risk management programmes while designing solutions that will ensure efficient project execution for our clients."

OAKTREE ADVISERS, YOUR IR PARTNER

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M E D I A R E L E A S E

The WSH Awards celebrate efforts to set fresh benchmarks for safety and health practices that enhance both HSSE performance and productivity. Conferred annually by the WSH Council, the national awards are supported by the Ministry of Manpower (MOM).

ABOUT THE COMPANY

www.peceng.com ♦ SGX mainboard listing: August 2009

Established in 1982, PEC Ltd. (PEC or the Group) has rapidly expanded its capabilities and geographic reach to Asia, the Middle East and Europe. Today, it provides integrated project and maintenance solutions to the oil & gas, petrochemical, terminal and pharmaceutical industries.

PEC's core divisions are project works and maintenance services. Engineering, procurement and construction works account for a large share of the Group's revenue. Plant maintenance services offer a steady recurring income stream. These maintenance contracts are long-term, reflecting clients' confidence in PEC's ability as a competent and reliable service provider to meet the entire maintenance needs of a production plant.

With its established processes and methodologies, PEC aims to distinguish itself as an engineering specialist of choice for its global customers. One of its key strengths is its strong working relationship with clients and partners. Many of its customers in the oil & gas industry have not only extended existing contracts with PEC but also signed all-new ones.

To better meet customer needs, PEC is constantly enhancing and expanding its capabilities through acquisitions and technological upgrading. It has also located its fabrication facilities closer to its overseas customers in an effort to improve response time to customer needs and cost-efficiency.

An experienced, knowledgeable and loyal workforce is one of the cornerstones of PEC. In addition, it has one of the best safety records in the industry. Together with its large and growing fleet of about 2,000 pieces of engineering equipment, PEC has the flexibility to cross-deploy its resources as well as compete effectively for large-scale projects.

In August 2011, PEC was named on Forbes Asia's 'Best Under a Billion' list, an honour given to the 200 top-performing Asia-Pacific companies that have demonstrated consistent growth in both sales and profits over the previous three years.

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