MM2 ASIA LTD.

(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

APPLICATIONS FOR:

(A) FURTHER EXTENSION OF MORATORIUM UNDER SECTIONS 64 AND 65 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018; AND

(B) LEAVE TO CONVENE MEETINGS OF CREDITORS UNDER SECTION 210 OF THE COMPANIES ACT 1967

The board of directors (the "**Board**" or the "**Directors**") of mm2 Asia Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 10 November 2025, 11 December 2025, 3 February 2026 and 23 February 2026 in relation to the Moratorium Order granted to the Company ("**mm2A Moratorium Order**") under Section 64 of the Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**"), and the moratorium order granted to mm2 Entertainment Pte. Ltd. ("**mm2E**") under Section 65 of the IRDA ("**mm2E Moratorium Order**"), the Company's announcements dated 7 April 2026 and 4 August 2026 in relation to the extension of the mm2A Moratorium Order and the mm2E Moratorium Order, as well as the Company's announcements in relation to the Proposed Placement and Proposed Restructuring dated 9 March 2026 and 16 July 2026 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to update that the Company and mm2E had, on 3 September 2026, applied to the General Division of the High Court of the Republic of Singapore (the "**Court**") to seek leave to convene meetings (the "**Meetings**") of certain creditors for the purpose of considering and, if thought fit, approving the proposed schemes of arrangement pursuant to section 210 of the Companies Act 1967 of Singapore and for orders that Mr. Ang Chiang Meng and Ms. Diadre Phuah Juet Nger of Argile Partners Pte Ltd, the proposed scheme managers, be appointed to act as the chairpersons of the Meetings.

To facilitate the aforesaid application for leave to convene Meetings and the subsequent conduct of the Meetings, the Company and mm2E had, on 3 September 2026, applied to the Court to seek an extension of the mm2A Moratorium Order and the mm2E Moratorium Order for a further 2 months, to 21 November 2026 or until such further order.

The Board will make further announcements as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
3 September 2026