

WE HOLDINGS LTD.
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)
(**"Company"**)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

- LISTING AND QUOTATION OF THE RIGHTS SHARES AND THE WARRANTS

The board of directors (the **"Board"**) of the Company refers to the announcements made by the Company on 14 January 2014, 29 January 2014, 3 February 2014, 14 February 2014, 19 February 2014, 25 February 2014 and 19 March 2014 (collectively, the **"Announcements"**), the circular to shareholders dated 29 January 2014 (the **"Circular"**), and the offer information statement dated 25 February 2014 (**"Offer Information Statement"**) in relation to the Rights cum Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements, the Circular and the Offer Information Statement.

The Board of Directors of the Company is pleased to announce that 874,630,703 Rights Shares and 874,630,703 Warrants were allotted and issued today. Accordingly, the number of issued and paid-up Shares of the Company increased from 1,749,261,406 to 2,623,892,109.

The Rights Shares will be listed and quoted on the Catalist on 21 March 2014 and trading of the Rights Shares will also commence with effect from 9.00 a.m. on the same date.

The Warrants will be listed and quoted on the Catalist on 24 March 2014 and trading of the Warrants will also commence with effect from 9.00 a.m. on the same date.

The New Shares arising from the exercising of the Warrants, will, upon allotment and issue, be listed and quoted on the Catalist.

The Rights Shares and the New Shares will, when allotted and issued, rank *pari passu* in all respects with the then existing Shares save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares or the New Shares (as the case may be).

BY ORDER OF THE BOARD

Kelvin Loh
Company Secretary
20 March 2014

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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