

HS OPTIMUS HOLDINGS LIMITED

(Company Registration No. 199504141D)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ANNOUNCEMENT – HALF YEAR ENDED 30 SEPTEMBER 2023

The Board of Directors (the “**Board**”) of HS Optimus Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) wishes to update shareholders of the Company that the Group is expected to report a net loss for the half year ended 30 September 2023 (“**HY2024**”). The net loss for HY2024 is expected to be lower as compared with the previous corresponding half year ended 30 September 2022 (“**HY2023**”).

Based on the preliminary review of the Group’s unaudited financial results for HY2024, the expected losses are mainly due to continued uncertain macroeconomic factors have resulted in cautious and conservative ordering from our traditionally core customers in respect of the door business. However, the loss in HY2024 is expected to be lower than that of HY2023 due to (i) lessened weakness of the Australian Dollar relative to the Singapore Dollar, which was negated by the continued strengthening of the USD Dollar against Malaysian Ringgit and Singapore Dollar, resulting in an unrealized foreign exchange gain in HY2024 as compared to a large unrealized foreign exchange loss in HY2023 and (ii) a reversal of provision of impairment on the Simatupang Land in Jakarta, Indonesia in HY2024 as compared to an impairment loss in HY2023. This profit guidance is not based on any financial figures or information which has been audited or reviewed by the Company’s auditors.

The Company is in the process of finalising its HY2024 financial results and will provide further details of the Group’s performance when it releases the financial results on or before 14 November 2023.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

HS Optimus Holdings Limited

Chia Fook Sam
Executive Director and Chief Operating Officer
2 November 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, R & T Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.