



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

The Board of Directors (the "Board") of CFM Holdings Limited (the "Company", and together with its subsidiaries, collectively the "Group") wishes to issue a profit guidance for the full financial year ended 30 June 2020 ("FY2020").

Based on the preliminary figures, the Group expects to record a net loss after tax for FY2020 as compared to the profit after tax for the previous corresponding financial year ended 30 June 2019 ("FY2019") mainly due to decline in revenue and profit margin. This decline was due to (a) the slowdown in trade and economy caused by the Covid 19 global pandemic; (b) another important customer has delayed manufacturing of their products through us, arising from the current market disruption; and finally (c) an increase in administrative expenses mainly due to higher depreciation charges.

Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for FY2020 on or before 28 August 2020.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company's shares ("Shares"). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company's securities.

BY ORDER OF THE BOARD

Janet Lim Fong Li
Executive Director & Chief Executive Officer
20 August 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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