

PRESS RELEASE

OUÉ LIPPO HEALTHCARE AND CHINA MERCHANTS GROUP JV SET TO OPERATE HOSPITAL IN SHANGHAI

- Together with leading Chinese partners, OUE Lippo Healthcare further extends footprint in one of the world's fastest-growing and largest healthcare market

Singapore, 22 June, 2018 – OUE Lippo Healthcare Limited (“**OUELH**”) today announced that its joint venture company with leading Chinese state-owned conglomerate China Merchants Group, China Merchants Lippo Hospital Management (Shenzhen) Limited (“**CMLHM**”), has entered into a framework agreement (“**Framework Agreement**”) with China Changjiang National Shipping Group Co., Ltd (“**China Changjiang**”) and Shanghai Changjiang Shipping Co., Ltd. (“**Shanghai Changjiang**”) to incorporate a new joint venture company in China to manage the operations of Shanghai Changhang Hospital in Pudong, Shanghai.

Mr Lee Yi Shyan, Chairman of OUELH, said “The rapidly growing healthcare market in China is an opportunity for us bring the renowned Lippo healthcare experience to a wider population. The complementary partnership with China Merchants Group brings together our international healthcare expertise and their deep local market knowledge. Through this joint venture with China Changjiang, we will be able to better serve the China healthcare market.”

CMLHM is a 50:50 joint venture company between Lippo Healthcare Limited, an indirect wholly-owned subsidiary of OUELH, and China Merchants Landmark (Shenzhen) Co., Ltd, a member of China Merchants Group.

The Framework Agreement envisages that China Changjiang and CMLHM will incorporate a new joint venture company in China to manage the operations of Shanghai Changhang Hospital, which is currently operated by Shanghai Changjiang. CMLHM will hold a 51% stake while China Changjiang will hold a 49% stake in the proposed joint venture company.

Through the Framework Agreement, OUE Lippo Healthcare will continue to extend its healthcare presence in Asia, pairing its depth of experience and expertise in healthcare management with the vast resources of China Merchants Group.

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About OUE Lippo Healthcare Limited

OUELH (SGX-ST: OUE Lippo HC) is a subsidiary company of OUE, which in turn is a part of Lippo Group ("**Lippo**"). Lippo is one of Asia's largest and most diversified conglomerates with around 20 listed companies across Asia and serving over 60 million customers annually. OUE (SGX-ST: OUE) is a diversified real estate owner, developer and operator with a real estate portfolio located in Asia and the United States. OUELH is principally involved in development and management of healthcare and related facilities in Japan and China, and seeks to expand its healthcare portfolio pan-Asia.

About China Merchants Landmark (Shenzhen) Co. Ltd (深圳市招商创业有限公司) and China Merchants Group

CMSZ is a subsidiary of China Merchants Shekou Industrial Zone Holdings Co., Ltd ("**CMSK**"), which is listed on the Shenzhen Stock Exchange. CMSK is involved in industrial park development and management, community development and management, and cruise infrastructure development and management. CMSK is a member company of the China Merchants Group ("**CMG**"), CMG is a state-owned conglomerate based in Hong Kong, under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council.

About China Changjiang National Shipping Group Co., Ltd

China Changjiang is a member company of CMG. China Changjiang is principally engaged in shipping operations, shipbuilding, ship repair, and port services.

About Shanghai Changjiang National Shipping Group Co., Ltd

Shanghai Changjiang is a wholly-owned subsidiary of China Changjiang. Shanghai Changjiang operates the Shanghai Changhang Hospital (上海长航医院), which is located in the prime Pudong New District area of Shanghai.

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For the latest news from OUELH, visit www.ouelh.com

*This press release has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this press release. This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of*

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