BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)

INCREASE IN INVESTMENT IN SINGAPORE TUNISIAN INVESTMENT COMPANY

The Board of Directors of Bonvests Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company's wholly-owned subsidiary, Goldprime Pte Ltd ("Goldprime") has increased its investment and shareholding in its subsidiary, Singapore Tunisian Investment Company ("STIC").

The issued and paid up capital of STIC has been increased from TD26,892,240 to TD47,851,240 though an allotment of 2,095,900 shares at TD10 per share subscribed by Goldprime (the "Subscription"). As a result of the Subscription, Goldprime's shareholdings in STIC increases from 97.99% to 98.87% of the issued and paid up capital in STIC. The increased investment in STIC is to increase the working capital of STIC. The Subscription was funded through internal resources of the Group.

The above transaction is not expected to have a material impact on the Group's net tangible assets and earnings per share for the current financial year.

None of the Directors has any interest, direct or indirect, in the said transaction. The Directors are not aware of any substantial shareholder having any interest, direct or indirect in the said transaction and have not received any notification of any interest in the transaction from any substantial shareholder.

By Order of the Board
Foo Soon Soo
Company Secretary
22 April 2016