HGH HOLDINGS LTD.
Company Registration No. : 200412064D
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 703(1) OF THE LISTING MANUAL SECTION B: RULE OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The Board of Directors (the "**Board**") of HGH Holdings Ltd. (the "**Company**") refers to the earlier appointment announcement of Mr. Andrew Bek ("**Mr. Bek**") dated 2 January 2020 in relation to the status of investigation on one of Mr. Bek's past directorships.

Pursuant to Rule 703(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST, the Board wishes to update that Mr. Bek has informed the Company that the SGX-ST had on 25 September 2020 issued a Public Reprimand against China Environment Ltd, their former Executive Chairman, former Executive Director and Chief Executive Officer and former Chief Financial Officer ("**Public Reprimand**"). It is noted that Mr. Bek is not named in the Public Reprimand.

The Board, including the Nominating Committee have noted the Public Reprimand and updates from Mr. Bek and is of the view that there is no reason to call into question of Mr. Bek's suitability to continue act as independent director of the Company.

By Order of the Board

Tan Poh Guan
Executive Director and Chief Executive Officer
29 September 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.