

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2015 Annual General Meeting of the shareholders of the Company will be held at 8 Wilkie Road #03-01 Wilkie Edge Singapore 228095 on Tuesday, 28 April 2015 at 9.30 a.m. to transact the following businesses:

ORDINARY BUSINESS

- To receive and adopt the audited financial statements of the Company and the reports of the Directors and Auditors for the year ended 31 December 2014.
- To re-elect Mr Tan Choh Peng, a Director retiring by rotation pursuant to Article 106 of the Articles of Association of the Company.
- To re-elect Mr Lai Kai Jin, Michael, a Director retiring by rotation pursuant to Article 106 of the Articles of Association of the Company.
Mr Lai Kai Jin, Michael shall, upon re-election as Director of the Company, remain as Chairman of the Remuneration Committee and as a member of the Audit Committee and the Nominating Committee and shall be considered independent for the purpose of Rule 704(7) of the Listing Manual (Section B, Rules of Catalist) of the Singapore Exchange Securities Trading Limited ("SGX-ST") (the "Catalist Rules").
- To declare a special exempt (one-tier) dividend of 0.5 cents per ordinary share for the year ended 31 December 2014.
- To declare a final exempt (one-tier) dividend of 0.8 cents per ordinary share for the year ended 31 December 2014.
- To approve the Directors' fees of SGD 115,000 for the year ended 31 December 2014.
- To re-appoint Messrs RSM Chio Lim LLP as Auditors for the ensuing year and to authorise the Directors to fix their remuneration.

Resolution 1
Resolution 2
Resolution 3

Resolution 4
Resolution 5
Resolution 6
Resolution 7

SPECIAL BUSINESS

To consider and, if thought fit, to pass the following Resolutions as Ordinary Resolutions, with or without amendments:

8. Authority to allot and issue shares

Resolution 8

Pursuant to Section 161 of the Companies Act, Cap. 50, and subject to Rule 806 of the Catalist Rules, authority be and is hereby given to the Directors of the Company to allot and issue shares and convertible securities in the capital of the Company (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit provided that:-

- the aggregate number of shares and convertible securities to be issued pursuant to this Resolution does not exceed 100 per cent (100%) of the total number of issued shares excluding treasury shares of the Company (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of shares and convertible securities to be issued other than on a pro rata basis to existing shareholders of the Company does not exceed fifty per cent (50%) of the total number of issued shares excluding treasury shares of the Company (as calculated in accordance with sub-paragraph (ii) below);
- (subject to such manner of calculations as may be prescribed by the SGX-ST), for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (i) above, the total number of issued shares excluding treasury shares shall be based on the total number of issued shares excluding treasury shares of the Company at the time this Resolution is passed after adjusting for:-
 - new shares arising from the conversion or exercise of any convertible securities;
 - new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time of the passing of the resolution approving the mandate, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and
 - any subsequent bonus issue, consolidation or sub-division of shares
- unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

[See Explanatory Note (i)]

9. Authority to offer and grant options in accordance with Select Employee Share Option Scheme

Resolution 9

That approval be and is hereby given to the Directors to offer and grant options in accordance with the Rules of the Select Employee Share Option Scheme ("the Scheme") and to issue such shares in the capital of the Company as may be issued pursuant to the exercise of options under the Scheme, provided always that the aggregate number of shares to be issued pursuant to the Scheme shall not exceed 15% of the total issued shares excluding Treasury Shares of the Company on the day preceding the date of the relevant grant.

[See Explanatory Note (ii)]

10. And to transact any other business which may be properly transacted at an Annual General Meeting.

Explanatory Notes:

- The Ordinary Resolution proposed in item 8, if passed, will empower the Directors from the date of the above Meeting until the date of the next Annual General Meeting, to allot and issue shares and convertible securities in the Company. The number of shares and convertible securities, which the Directors may allot and issue under this Resolution shall not exceed 100% of the Company's total number of issued shares excluding treasury shares at the time of passing this Resolution. For allotment and issue of shares and convertible securities other than on a pro-rata basis to all shareholders of the Company, the aggregate number of shares and convertible securities to be allotted and issued shall not exceed 50% of the Company's total number of issued shares excluding treasury shares. This authority will, unless previously revoked or varied at a general meeting, expire at the next Annual General Meeting.
- The Ordinary Resolution proposed in item 9 above, if passed, will empower the Directors of the Company to offer and grant options under the Scheme and to allot and issue shares pursuant to the exercise of options under the Scheme, subject to the terms of the resolution.

NOTICE IS ALSO HEREBY GIVEN that the Transfer Books and Register of Members of the Company will be closed on 8 May 2015 for the purpose of determining shareholders' entitlements to the proposed special exempt (one-tier) dividend of 0.5 cents per ordinary share and final exempt (one-tier) dividend of 0.8 cents per ordinary share in respect of the financial year ended 31 December 2014 (the "Proposed Dividends").

Duly completed transfers received by the Company's Registrars, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623 up to 5.00 p.m. on 7 May 2015 will be registered before entitlements to the Proposed Dividends are determined. The Proposed Dividends, if approved by shareholders at the 2015 Annual General Meeting, will be paid on 28 May 2015.

Members whose Securities Accounts with The Central Depository (Pte) Limited ("CDP") are credited with shares at 5.00 p.m. on 7 May 2015 will be entitled to the Proposed Dividends.

In respect of shares in Securities Accounts with CDP, the Proposed Dividends will be paid by the Company to CDP which will in turn distribute the dividend entitlements to such holders of shares in accordance with its practice.

BY ORDER OF THE BOARD

Kwok Chi Bui
Company Secretary
Dated: 13 April 2015

Notes:

Proxies:

- A member entitled to attend and vote at this meeting, is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- Where a member appoints two proxies, he shall specify the proportion of the shareholding to be represented by each proxy in the instrument appointing the proxies. A proxy need not be a member of the Company.
- If the member is a corporation, the instrument appointing the proxy must be under seal of the hand of an officer or attorney duly authorised.
- The instrument appointing a proxy must be deposited at 8 Wilkie Road #03-01 Wilkie Edge Singapore 228095 not less than 48 hours before the time appointed for holding the meeting.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representatives to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

This document has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this document.

This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

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