

ENVICTUS INTERNATIONAL HOLDINGS LIMITED

(Company Registration No. 200313131Z)

Condensed Interim Financial Statements
For the Fourth Quarter and Financial Year Ended
30 September 2026

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A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Group	Note	3 Months Ended 30.9.2026 RM'000	3 Months Ended 30.9.2025 RM'000	Change %	12 Months Ended 30.9.2026 RM'000	12 Months Ended 30.9.2025 RM'000	Change %
Revenue	4	198,172	186,240	6.4	778,365	744,629	4.5
Cost of sales		(109,832)	(100,789)	9.0	(444,327)	(408,530)	8.8
Gross profit		88,340	85,451	3.4	334,038	336,099	(0.6)
Other operating income		1,228	2,833	(56.7)	9,250	7,285	27.0
Operating expenses							
Administrative expenses		(9,462)	(9,128)	3.7	(41,372)	(37,521)	10.3
Selling and marketing expenses		(55,279)	(52,529)	5.2	(217,746)	(216,301)	0.7
Warehouse and distribution expenses		(6,655)	(8,858)	(24.9)	(26,053)	(25,257)	3.2
Research and development expenses		(285)	(228)	25.0	(1,090)	(909)	19.9
Other operating expenses		(3,474)	(125)	>100	(2,466)	(1,893)	30.3
		(75,155)	(70,868)	6.0	(288,727)	(281,881)	2.4
Profit before interest and income tax		14,413	17,416	(17.2)	54,561	61,503	(11.3)
Finance costs		(6,509)	(3,634)	79.1	(17,732)	(14,435)	22.8
Profit before income tax	5	7,904	13,782	(42.6)	36,829	47,068	(21.8)
Income tax expense	7	(1,625)	(3,429)	(52.6)	(9,936)	(16,902)	(41.2)
Profit for the financial period/year		**6,279**	**10,353**	**(39.4)**	**26,893**	**30,166**	**(10.8)**

A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

	3 Months Ended			12 Months Ended		
	30.9.2026 RM'000	**30.9.2025 RM'000**	**Change %**	**30.9.2026 RM'000**	**30.9.2025 RM'000**	**Change %**
Profit for the financial period/year	**6,279**	**10,353**	**(39.4)**	**26,893**	**30,166**	**(10.8)**
Other comprehensive income:						
Items that may be reclassified subsequently to profit or loss						
Exchange differences on translating foreign operations	431	(539)	>100	(1,150)	707	>100
Items that will not be reclassified subsequently to profit or loss						
Net fair value loss/(gain) on financial assets at FVOCI	287	(1,096)	>100	(755)	(669)	12.9
Other comprehensive income for the financial period/ year, net of tax	718	(1,635)	>100	(1,905)	38	>100
Total comprehensive income	**6,997**	**8,718**	**(19.7)**	**24,988**	**30,204**	**(17.3)**
Profit attributable to:						
Owners of the Company	**6,279**	**10,353**	**(39.4)**	**26,893**	**30,166**	**(10.8)**
Total comprehensive income attributable to:						
Owners of the Company	**6,997**	**8,718**	**(19.7)**	**24,988**	**30,204**	**(17.3)**
Earnings per share attributable to the owners of the Company (RM sen):						
Basic and diluted (Note 8)	**2.06**	**3.40**	**(39.4)**	**8.84**	**9.92**	**(10.9)**

B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	Group		Company	
		As at 30.9.2026 RM'000	As at 30.9.2025 RM'000	As at 30.9.2026 RM'000	As at 30.9.2025 RM'000
ASSETS					
Non-current assets					
Property, plant and equipment*	11	422,124	301,569	-	-
Investment property	12	17,065	17,487	-	-
Investments in subsidiaries		-	-	360,141	368,387
Financial assets at fair value through other comprehensive income ("FVOCI")	13	5,248	6,153	5,248	6,153
Trade and other receivables		13,143	11,329	-	-
Deferred tax assets		308	308	-	-
Intangible assets	14	29,123	29,206	-	-
Total non-current assets		**487,011**	**366,052**	**365,389**	**374,540**
Current assets					
Inventories		91,202	67,289	-	-
Trade and other receivables		69,182	56,873	21,092	28,708
Tax recoverable		1,506	2,616	-	-
Cash and bank balances		98,098	71,478	10,549	6,448
Total current assets		**259,988**	**198,256**	**31,641**	**35,156**
Total assets		**746,999**	**564,308**	**397,030**	**409,696**
LIABILITIES					
Current liabilities					
Trade and other payables		107,976	101,813	16,864	17,418
Bank borrowings	15	119,573	61,264	-	-
Lease liabilities		21,126	19,857	-	-
Provision for restoration costs		145	-	-	-
Current income tax payable		12	1,219	-	-
Total current liabilities		**248,832**	**184,153**	**16,864**	**17,418**
Non-current liabilities					
Bank borrowings	15	104,284	43,746	-	-
Lease liabilities		132,689	100,094	-	-
Provision for restoration costs		5,962	5,458	-	-
Deferred tax liabilities		2,335	2,948	-	-
Total non-current liabilities		**245,270**	**152,246**	**-**	**-**
Total liabilities		**494,102**	**336,399**	**16,864**	**17,418**
NET ASSETS		**252,897**	**227,909**	**380,166**	**392,278**
EQUITY					
Equity attributable to equity holders of the Company					
Share capital	16	208,139	208,139	208,139	208,139
Treasury shares	16	(183)	(183)	(183)	(183)
Accumulated profits		47,664	20,771	143,223	145,666
Foreign currency translation reserve		27,992	29,767	57,308	66,847
Fair value reserve		(28,321)	(28,191)	(28,321)	(28,191)
Other reserve		(2,394)	(2,394)	-	-
Total equity		**252,897**	**227,909**	**380,166**	**392,278**

** Includes right-of-use assets*

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	<----------Attributable to owners of the Company---------->						
	Share capital RM'000	Treasury shares RM'000	Foreign Currency translation reserve RM'000	Fair value reserve RM'000	Other reserves RM'000	Accumulated profits RM'000	Total equity RM'000
Group							
At 1 October 2025	208,139	(183)	29,767	(28,191)	(2,394)	20,771	227,909
Profit for the financial year	-	-	-	-	-	26,893	26,893
Other comprehensive income:							
Exchange differences on translation of foreign operations	-	-	(1,775)	625	-	-	(1,150)
Net fair value loss on financial assets at FVOCI	-	-	-	(755)	-	-	(755)
Total other comprehensive income, net of tax	-	-	(1,775)	(130)	-	-	(1,905)
Total comprehensive income	-	-	(1,775)	(130)	-	26,893	24,988
At 30 September 2026	208,139	(183)	27,992	(28,321)	(2,394)	47,664	252,897
At 1 October 2024	208,139	(183)	28,670	(27,132)	(2,394)	(9,395)	197,705
Profit for the financial year	-	-	-	-	-	30,166	30,166
Other comprehensive income:							
Exchange differences on translation of foreign operations	-	-	1,097	(390)	-	-	707
Net fair value loss on financial assets at FVOCI	-	-	-	(669)	-	-	(669)
Total other comprehensive income, net of tax	-	-	1,097	(1,059)	-	-	38
Total comprehensive income	-	-	1,097	(1,059)	-	30,166	30,204
At 30 September 2025	208,139	(183)	29,767	(28,191)	(2,394)	20,771	227,909

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Fair value reserve RM'000	Accumulated profits RM'000	Total equity RM'000
Company						
At 1 October 2025	208,139	(183)	66,847	(28,191)	145,666	392,278
Loss for the financial year	-	-	-	-	(2,443)	(2,443)
Other comprehensive income:						
Exchange differences on translation of foreign operations	-	-	(9,539)	625	-	(8,914)
Net fair value loss on financial assets at FVOCI	-	-	-	(755)	-	(755)
Total other comprehensive income, net of tax	-	-	(9,539)	(130)	-	(9,669)
Total comprehensive income	-	-	(9,539)	(130)	(2,443)	(12,112)
At 30 September 2026	208,139	(183)	57,308	(28,321)	143,223	380,166
At 1 October 2024	208,139	(183)	60,808	(27,133)	145,488	387,119
Profit for the financial year	-	-	-	-	178	178
Other comprehensive income:						
Exchange differences on translation of foreign operations	-	-	6,039	(389)	-	5,650
Net fair value loss on financial assets at FVOCI	-	-	-	(669)	-	(669)
Total other comprehensive income, net of tax	-	-	6,039	(1,058)	-	4,981
Total comprehensive income	-	-	6,039	(1,058)	178	5,159
At 30 September 2025	208,139	(183)	66,847	(28,191)	145,666	392,278

D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Group 12 months ended 30.9.2026 RM'000	30.9.2025 RM'000
Operating activities		
Profit before taxation	36,829	47,068
Adjustments for:		
Depreciation of property, plant and equipment*	44,825	41,710
Finance costs	17,732	14,435
Foreign currency exchange (gain)/loss, net	(1,430)	568
Property, plant and equipment written off*	1,467	492
Amortisation of intangible assets	803	751
Depreciation of investment property	422	422
Gain on lease modifications and lease terminations, net	(3,969)	(2,360)
Impairment loss on property, plant and equipment, net*	761	171
Interest income	(1,009)	(984)
Loss allowance on/(Write back of) receivables, net	1,112	(28)
Rent concession	(96)	(195)
Loss/(Gain) on disposal of property, plant and equipment, net	250	(192)
Operating profit before working capital changes	97,697	101,858
Working capital changes:		
Inventories	(23,913)	(8,816)
Trade and other receivables	(6,924)	(12,439)
Trade and other payables	6,347	(5,417)
Cash generated from operations	73,207	75,186
Interest paid	(2,493)	(1,901)
Income tax paid, net	(10,340)	(16,146)
Net cash generated from operating activities	60,374	57,139
Investing activities		
Interest received	1,009	984
Proceeds from disposal of assets classified as held for sale	-	33,674
Proceeds from disposal of property, plant and equipment	124	257
Purchase of property, plant and equipment	(107,565)	(16,402)
Purchase of intangible assets	(721)	(688)
Net cash (used in)/generated from investing activities	(107,153)	17,825
Financing activities		
Interest paid	(15,240)	(12,534)
Repayment to director, net	-	(14,313)
Repayment to a third party	-	(3,475)
Repayment of lease obligations	(22,028)	(25,506)
Drawdown of bank borrowings	299,284	162,591
Repayment of bank borrowings	(180,437)	(157,913)
Net cash generated from/(used in) financing activities	81,579	(51,150)
Net change in cash and cash equivalents	34,800	23,814
Cash and cash equivalents at the beginning of the financial year	59,739	35,959
Effect of exchange rate changes	131	(34)
Cash and cash equivalents at the end of the financial year	94,670	59,739
Cash and cash equivalents comprise the following:		
Fixed deposits	53,146	39,153
Cash and bank balances	44,952	32,325
	98,098	71,478
Less: Pledged fixed deposits	(3,428)	(11,739)
	94,670	59,739

* Includes right-of-use assets

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate information

Envictus International Holdings Limited (the "Company") is incorporated and domiciled in Singapore and whose shares are publicly traded on the Mainboard of the Singapore Exchange. These condensed interim consolidated financial statements as at and for the fourth quarter and financial year ended 30 September 2026 comprise the Company and its subsidiaries (collectively, the Group). The primary activities of the Company are investment holding and provision of management services to its subsidiaries.

The principal activities of the Group are:
(a) Operating of fast food restaurant and specialty coffee chains;
(b) Wholesalers of foodstuff and frozen food; and
(c) Manufacturing and distribution of condensed and evaporated milk.

2. Basis of preparation

The condensed interim financial statements for the fourth quarter and financial year ended 30 September 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 30 September 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Ringgit Malaysia ("RM") which is the functional currency and the presentation currency of the significant components in Malaysia and all values presented are rounded to the nearest thousand ("RM'000") as indicated.

The preparation of condensed financial statements in compliance with SFRS(I) requires management to make judgements, estimates and assumptions that affect the Group's application of accounting policies and reported amounts of assets, liabilities, revenue and expenses. Although these estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

2.1 New and amended standards adopted by the Group

A number of amendments to SFRS(I)s have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

The accounting policies adopted and methods of computation applied are consistent with those previously applied under SFRS(I)s except that in the current financial year, the Group has adopted all the new and revised standards which are effective for annual financial periods beginning on or after 1 October 2025.

The application of these amendments to standards and interpretations does not have a material effect on the financial statements. The Group has not early adopted any standards, interpretations or amendments that have been issued but are not yet effective.

2.2 Use of judgement and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 September 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

In the process of applying the Group's accounting policies, management is of the opinion that any instances of application of judgements are not expected to have significant effect on the amounts recognised in the financial statements.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial year.

4. Segment and revenue information

The Group businesses are organised into the following main segments during the financial period/year:

(a) Food Services Division – Texas Chicken restaurants and San Francisco Coffee chain;
(b) Trading and Frozen Food Division; and
(c) Dairies Division – manufacturing and distribution of condensed and evaporated milk.

4.1 Reportable segments

Three months ended 30 September 2026

Group 1 July 2026 to 30 September 2026	Food Services RM'000	Trading and Frozen Food RM'000	Dairies RM'000	Unallocated RM'000	Total RM'000
Revenue					
Total revenue	117,157	40,214	90,355	4,206	251,932
Intersegment revenue	-	(8,698)	(40,856)	(4,206)	(53,760)
Revenue from external customers	117,157	31,516	49,499	-	198,172
Segment results	11,847	1,724	3,947	(3,543)	13,975
Interest income	413	12	5	8	438
Finance costs	(5,045)	(295)	(1,052)	(117)	(6,509)
Profit/(Loss) before tax	7,215	1,441	2,900	(3,652)	7,904
Income tax	(1,459)	274	(12)	(428)	(1,625)
Profit/(Loss) from operations	5,756	1,715	2,888	(4,080)	6,279
Segment assets	341,310	179,559	155,722	70,408	746,999
Segment liabilities	(253,193)	(104,991)	(123,625)	(12,293)	(494,102)
Other information					
Additions to property, plant and equipment	52,887	190	871	1	53,949
Additions to intangible assets	246	-	-	-	246
Depreciation and amortisation	9,597	403	925	602	11,527
Loss allowance on receivables, net	-	217	260	-	477
Property, plant and equipment written off	1,019	-	-	-	1,019
Loss on lease modifications, net	591	-	-	-	591
Loss/(Gain) on disposal of property, plant and equipment	257	(16)	-	-	241
Impairment loss on property, plant and equipment	761	-	-	-	761

4.1 Reportable segments (Continued)

Three months ended 30 September 2025

Group 1 July 2025 to 30 September 2025	Food Services RM'000	Trading and Frozen Food RM'000	Dairies RM'000	Unallocated RM'000	Total RM'000
Revenue					
Total revenue	109,543	36,139	70,069	18,843	234,594
Intersegment revenue	-	(1,679)	(27,832)	(18,843)	(48,354)
Revenue from external customers	109,543	34,460	42,237	-	186,240
Segment results	13,502	2,704	3,401	(2,466)	17,141
Interest income	198	14	44	19	275
Finance costs	(2,577)	(70)	(904)	(83)	(3,634)
Profit/(Loss) before tax	11,123	2,648	2,541	(2,530)	13,782
Income tax	(2,469)	(287)	(24)	(649)	(3,429)
Profit/(Loss) from operations	8,654	2,361	2,517	(3,179)	10,353
Segment assets	273,492	87,817	135,678	67,321	564,308
Segment liabilities	(214,752)	(15,790)	(95,434)	(10,423)	(336,399)
Other information					
Additions to property, plant and equipment	18,167	616	85	151	19,019
Additions to intangible assets	63	4	34	-	101
Depreciation and amortisation	9,134	372	750	565	10,821
(Write back of)/Loss allowance on receivables, net	-	(64)	303	-	239
Property, plant and equipment written off	145	6	-	-	151
Gain on lease modifications, net	(1,194)	-	-	-	(1,194)
Gain on disposal of property, plant and equipment	(51)	-	-	-	(51)
Impairment loss on property, plant and equipment	171	-	-	-	171

Twelve months ended 30 September 2026

Group 1 October 2025 to 30 September 2026	Food Services RM'000	Trading and Frozen Food RM'000	Dairies RM'000	Unallocated RM'000	Total RM'000
Revenue					
Total revenue	442,264	160,476	306,706	16,684	926,130
Intersegment revenue	-	(10,193)	(120,888)	(16,684)	(147,765)
Revenue from external customers	442,264	150,283	185,818	-	778,365
Segment results	47,769	6,771	11,900	(12,888)	53,552
Interest income	887	56	51	15	1,009
Finance costs	(12,811)	(853)	(3,628)	(440)	(17,732)
Profit/(loss) before tax	35,845	5,974	8,323	(13,313)	36,829
Income tax	(8,305)	(435)	(12)	(1,184)	(9,936)
Profit/(loss) from operations	27,540	5,539	8,311	(14,497)	26,893
Segment assets	341,310	179,559	155,722	70,408	746,999
Segment liabilities	(253,193)	(104,991)	(123,625)	(12,293)	(494,102)
Other information					
Additions to property, plant and equipment	95,314	73,390	10,689	791	180,184
Additions to intangible assets	612	109	-	-	721
Depreciation and amortisation	38,917	1,530	3,237	2,366	46,050
Loss allowance on receivables, net	-	852	260	-	1,112
Property, plant and equipment written off	1,446	21	-	-	1,467
Gain on lease modifications, net	(3,969)	-	-	-	(3,969)
Loss/(Gain) on disposal of property, plant and equipment	275	(25)	-	-	250
Impairment loss on property, plant and equipment	761	-	-	-	761

4.1 Reportable segments (Continued)

Twelve months ended 30 September 2025

Group 1 October 2024 to 30 September 2025	Food Services RM'000	Trading and Frozen Food RM'000	Dairies RM'000	Unallocated RM'000	Total RM'000
Revenue					
Total revenue	460,082	142,868	238,416	28,568	869,934
Intersegment revenue	-	(3,038)	(93,699)	(28,568)	(125,305)
Revenue from external customers	460,082	139,830	144,717	-	744,629
Segment results	55,781	11,404	7,663	(14,329)	60,519
Interest income	758	74	100	52	984
Finance costs	(10,379)	(328)	(3,213)	(515)	(14,435)
Profit/(loss) before tax	46,160	11,150	4,550	(14,792)	47,068
Income tax	(14,015)	(2,009)	(34)	(844)	(16,902)
Profit/(loss) from operations	32,145	9,141	4,516	(15,636)	30,166
Segment assets	273,492	87,817	135,678	67,321	564,308
Segment liabilities	(214,752)	(15,790)	(95,434)	(10,423)	(336,399)
Other information					
Additions to property, plant and equipment	62,220	1,505	1,164	608	65,497
Additions to intangible assets	528	68	92	-	688
Depreciation and amortisation	36,143	1,517	2,970	2,253	42,883
(Write back of)/Loss allowance on receivables, net	-	72	(100)	-	(28)
Property, plant and equipment written off	472	20	-	-	492
Gain on lease modifications, net	(2,360)	-	-	-	(2,360)
Gain on disposal of property, plant and equipment	(51)	(64)	-	(77)	(192)
Impairment of property, plant and equipment	171	-	-	-	171

4.2 Geographical segments

Geographical segments for 3 months

1 July 2026 to 30 September 2026	Malaysia RM'000	ASEAN (excluding Malaysia) RM'000	Africa RM'000	Total RM'000
Total revenue from external customers	180,032	9,472	8,668	198,172
Segment non-current assets*	468,312	-	-	468,312

1 July 2025 to 30 September 2025	Malaysia RM'000	ASEAN (excluding Malaysia) RM'000	Africa RM'000	Total RM'000
Total revenue from external customers	178,672	2,535	5,033	186,240
Segment non-current assets*	348,262	-	-	348,262

Geographical segments for 12 months

1 October 2025 to 30 September 2026	Malaysia RM'000	ASEAN (excluding Malaysia) RM'000	Africa RM'000	Total RM'000
Total revenue from external customers	732,361	33,680	12,324	778,365
Segment non-current assets*	468,312	-	-	468,312

4.2 Geographical segments (Continued)

Geographical segments for 12 months (Continued)

1 October 2024 to 30 September 2025	Malaysia RM'000	ASEAN (excluding Malaysia) RM'000	Africa RM'000	Total RM'000
Total revenue from external customers	730,619	5,530	8,480	744,629
Segment non-current assets*	348,262	-	-	348,262

* Excludes financial assets at FVOCI, deferred tax assets and financial assets relating to rental.

4.3 A breakdown of sales and net profit after taxation are as follows:

		Group		
		Financial year ended 30.9.2026 RM'000	Financial year ended 30.9.2025 RM'000	Change %
(a)	Sales reported for the first quarter	198,156	192,942	2.7
(b)	Operating profit after tax before deducting non-controlling interests reported for the first quarter	8,427	11,740	(28.2)
(c)	Sales reported for second quarter	184,625	176,841	4.4
(d)	Operating profit after tax before deducting non–controlling interests reported for the second quarter	5,108	4,370	16.9
(e)	Sales reported for third quarter	197,412	188,606	4.7
(f)	Operating profit after tax before deducting non–controlling interests reported for the third quarter	7,079	3,703	91.2
(g)	Sales reported for fourth quarter	198,172	186,240	6.4
(h)	Operating profit after tax before deducting non–controlling interests reported for the fourth quarter	6,279	10,353	(39.4)

5. Profit before income tax

	Group			
	3 Months Ended		12 Months Ended	
	30.9.2026 RM'000	30.9.2025 RM'000	30.9.2026 RM'000	30.9.2025 RM'000
Depreciation of property, plant and equipment	11,217	10,522	44,825	41,710
Depreciation of investment property	106	106	422	422
Amortisation of intangible assets	204	193	803	751
Finance costs	6,509	3,634	17,732	14,435
Foreign currency exchange (gain)/loss, net	423	(727)	(1,562)	638
Lease expenses on:				
- Short-term leases/low value of assets	4,585	3,883	16,481	15,302
- Rent concession	(13)	(28)	(96)	(195)
Loss/(Gain) on disposal of property, plant and equipment	241	(51)	250	(192)
Loss/(Gain) on lease modifications, net	591	(1,194)	(3,969)	(2,360)
Property, plant and equipment written off	1,019	151	1,467	492
Loss allowance on/(Write back of) receivables, net	477	239	1,112	(28)
Impairment loss on property, plant and equipment	761	171	761	171

6. Related party transactions

In addition to the information disclosed elsewhere in the financial statements, the Group entered into the following transactions with related parties at rates and terms agreed between the parties.

	Group			
	3 Months Ended		12 Months Ended	
	30.9.2026 RM'000	30.9.2025 RM'000	30.9.2026 RM'000	30.9.2025 RM'000
Insurance premium paid to a related party	157	203	1,941	1,762
Rental expenses paid to a related party	96	-	378	-
Purchase of goods from related parties	-	-	-	184
Sale of goods from related parties	43	-	183	-

7. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group			
	3 Months Ended		12 Months Ended	
	30.9.2026 RM'000	30.9.2025 RM'000	30.9.2026 RM'000	30.9.2025 RM'000
Current income tax expense				
- Current year	3,567	3,071	11,481	15,083
- (Over)/Under provision in prior year	(1,394)	1	(1,270)	1,267
- Withholding tax	116	146	363	341
	2,289	3,218	10,574	16,691
Deferred income tax expense relating to origination and reversal of temporary differences				
- Current year	(638)	209	(638)	209
- (Over)/Under provision in prior year	(26)	2	-	2
	(664)	211	(638)	211
	1,625	3,429	9,936	16,902

8. Earnings per share

Basic earnings per share is calculated by dividing the Group's profit after income tax attributable to the equity holders of the Company by the weighted average number of ordinary shares in issue during the financial year.

	Group			
	3 Months Ended		12 Months Ended	
	30.9.2026	30.9.2025	30.9.2026	30.9.2025
Net profit attributable to owners of the Company for the financial period/year (RM '000)	6,279	10,353	26,893	30,166
Number of ordinary shares in issue	304,181,353	304,181,353	304,181,353	304,181,353
Basic earnings per share (RM sen)	2.06	3.40	8.84	9.92

9. Net asset value per share

	Group		Company	
	30.9.2026 RM'000	30.9.2025 RM'000	30.9.2026 RM'000	30.9.2025 RM'000
Net asset value per ordinary share based on issued share capital at the end of the financial year	0.83	0.75	1.25	1.29

10. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 September 2026 and 30 September 2025:

	Note	Group		Company	
		30.9.2026 RM'000	30.9.2025 RM'000	30.9.2026 RM'000	30.9.2025 RM'000
Financial assets					
Trade and other receivables*		70,491	60,063	20,829	28,661
Cash and bank balances		98,098	71,478	10,549	6,448
Financial assets at amortised costs		168,589	131,541	31,378	35,109
Financial assets at FVOCI	13	5,248	6,153	5,248	6,153
Total financial assets		173,837	137,694	36,626	41,262
Financial liabilities					
Trade and other payables**		103,079	97,134	16,864	17,418
Bank borrowings	16	223,857	105,010	-	-
Lease liabilities		153,815	119,951	-	-
Financial liabilities at amortised costs represent total financial liabilities		480,751	322,095	16,864	17,418

* Excludes SST receivables, prepayments, advances to suppliers.
Other receivables for the Company include amount due from subsidiaries.

** Excludes SST payables and contract liabilities.
Other payables for the Company include amount due to subsidiaries.

11. Property, plant and equipment (includes right-of-use assets)

During the financial year ended 30 September 2026, the Group acquired assets amounting to RM180,184,000 (30 September 2025: RM65,497,000) and disposed of assets amounting to RM374,000 (30 September 2025: RM65,000) respectively.

12. Investment property

	Group	
	30.9.2026 RM'000	30.9.2025 RM'000
Cost		
At the beginning/end of the financial year	21,670	21,670
Accumulated depreciation		
At the beginning of the financial year	4,183	3,761
Depreciation for the financial year	422	422
At the end of the financial year	4,605	4,183
Net carrying amount	17,065	17,487

12.1 Valuation

As at 30 September 2026, the fair value of the Group's leasehold land and building located at No. 11, Jalan 225, Petaling Jaya, 46100 Selangor Darul Ehsan, Malaysia amounted to RM60,000,000 (30 September 2025: RM60,000,000).

The net carrying amount of this leasehold land and building is RM33,855,000 (30 September 2025: RM34,691,000) comprising of:

(a) partially owner-occupied portion where the net carrying amount of RM16,790,000 (30 September 2025: RM17,204,000) is included in property, plant and equipment.

(b) third party occupied portion where the net carrying amount of RM17,065,000 (30 September 2025: RM17,487,000) is included in investment property.

12. Investment property (Continued)

12.1 Valuation (Continued)

In the current financial year, the fair value of this leasehold land and building was estimated based on management's estimation by using the direct sales comparison approach by making reference to market evidence of prices per square meter for comparable properties. In arriving at the estimation, management take into consideration key attributes such as size, tenure, location, condition and prevailing market conditions and based on highest and best use which is in line with its current use.

In the previous financial year, management had assessed the valuation of this leasehold land and building with the assistance of an independent professional valuation firm that has the relevant experience in the location and category of the property. The valuation was based on the highest and best use which is in line with its current use, and applying the direct sales comparison approach by analysing sales and listing of similar properties in the locality by making reference to market evidence of prices per square feet and adjusted for differences in key attributes such as property size, location and other relevant factors.

The resulting fair value of investment property is considered as being a Level 3 fair value measurement (30 September 2025: Level 3 fair value measurement).

13. Financial assets at fair value through other comprehensive income ("FVOCI")

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

(a) Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date **(Level 1)**;

(b) Inputs other than quoted prices included within Level 1 that are determined using the other observable inputs such as quoted share prices for similar asset/liability in active markets, quoted prices for identical or similar asset/liability in non-active markets or inputs other than quoted prices that are observable for the asset or liability **(Level 2)**; and

(c) Unobservable inputs for the asset or liability **(Level 3)**.

The following table presented the assets measured at fair value:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
30.9.2026				
Group and Company				
Financial assets				
FVOCI investments	5,248	-	-	5,248
30.9.2025				
Group and Company				
Financial assets				
FVOCI investments	6,153	-	-	6,153

14. Intangible assets

Group	Goodwill RM'000	Trademarks RM'000	Computer software RM'000	Franchise fee RM'000	Total RM'000
Cost					
At 1 October 2025	17,039	3,562	2,126	12,284	35,011
Additions	-	-	108	612	720
Written off	-	-	(20)	-	(20)
At 30 September 2026	17,039	3,562	2,214	12,896	35,711
Accumulated amortisation					
At 1 October 2025	-	-	1,195	4,402	5,597
Amortisation charge	-	-	265	538	803
Written off	-	-	(20)	-	(20)
At 30 September 2026	-	-	1,440	4,940	6,380
Accumulated impairment					
At 1 October 2025/ At 30 September 2026	-	208	-	-	208
Net carrying amount					
At 30 September 2026	17,039	3,354	774	7,956	29,123

Group	Goodwill RM'000	Trademarks RM'000	Computer software RM'000	Franchise fee RM'000	Total RM'000
Cost					
At 1 October 2024	17,039	3,562	2,008	11,818	34,427
Additions	-	-	222	466	688
Written off	-	-	(104)	-	(104)
At 30 September 2025	17,039	3,562	2,126	12,284	35,011
Accumulated amortisation					
At 1 October 2024	-	-	1,062	3,888	4,950
Amortisation charge	-	-	237	514	751
Written off	-	-	(104)	-	(104)
At 30 September 2025	-	-	1,195	4,402	5,597
Accumulated impairment					
At 1 October 2024/ At 30 September 2025	-	208	-	-	208
Net carrying amount					
At 30 September 2025	17,039	3,354	931	7,882	29,206

During the financial year, the Group paid the franchise fees for new stores of RM612,000 (30 September 2025: RM466,000) in accordance with the International Multiple Unit Franchise and Development Agreement to develop and operate "Texas Chicken" restaurants for a period of 10 to 20 years in Malaysia.

Trademarks referred to the registered brands for Dairies and San Francisco Coffee (acquired through business combinations).

The useful lives of the trademarks are estimated to be indefinite as management believes that there is no foreseeable limit to the period over which the trademarks are expected to generate net cash flows for the Group. As such, there is no amortisation of the cost of trademarks.

Impairment testing of goodwill, trademarks and other intangible assets

Goodwill acquired in a business combination is allocated to the cash-generating units ("CGUs") that are expected to benefit from that business combination. Management determines whether goodwill and trademarks with an indefinite useful life are impaired at the end of every reporting period.

Franchise fees are assessed for indicators of impairment at the end of every reporting period. In respect of the current reporting period, there is no indication of impairment for the CGU which franchise fees relates to.

14. Intangible assets (Continued)

Impairment testing of goodwill, trademarks and other intangible assets (Continued)

Impairment assessment requires an estimation of the value-in-use of the CGUs to which the goodwill and trademarks are allocated. The recoverable amount of the CGUs was determined from value-in-use calculations based on forecasts derived from the most recent cash flow projections approved by management covering a 5-year period and terminal value. The key assumptions for these value-in-use calculations were those regarding the discount rates, sales growth rates and gross margins.

	Food Services Coffee Chain	Trading and Frozen Food
30.9.2026	**%**	**%**
Gross margin[1]	67.00	22.30
Revenue growth rate[2]	15.00	11.00
Discount rate[3]	10.83	10.30

	Food Services Coffee Chain	Trading and Frozen Food
30.9.2025	**%**	**%**
Gross margin[1]	67.88	22.70
Revenue growth rate[2]	27.67	17.70
Discount rate[3]	10.83	13.57

(1) Average budgeted gross margin.
(2) Average revenue growth rate for 5-year period.
(3) Pre-tax discount rate applied to the cash flow projections.

Key assumptions used in the value-in-use calculations

The calculations of value-in-use for all the CGUs were most sensitive to the following assumptions:

Budgeted gross margins – Gross margins are benchmarked against average margins achieved in the 5 years (2025: 5 years) preceding the start of the budget period. These are adjusted for anticipated efficiency improvements and expectations of future changes in market condition.

Revenue growth rates – The forecasted revenue growth rates are based on management estimates with reference to the historical trend as well as the forecasted economic condition over the budgeted period of 5 years (2025: 5 years).

Pre-tax discount rates – Discount rates are based on the Group's beta adjusted to reflect management's assessment of specific risks related to each of the CGUs.

15. Bank borrowings (includes finance lease)

Group **Secured:**	**As at 30.9.2026 RM'000**	**As at 30.9.2025 RM'000**
Bank borrowings		
Amount repayable within one year or on demand	119,573	61,264
Amount repayable after one year	104,284	43,746
	223,857	105,010
Lease liabilities (finance lease)		
Amount repayable within one year or on demand	864	1,931
Amount repayable after one year	1,662	1,692
	2,526	3,623
Total	**226,383**	**108,633**

15. Bank borrowings (includes finance lease) (Continued)

The Group's bank borrowings as at 30 September 2026 are secured against the following:

(i) Pledge of certain freehold land, leasehold land and buildings and investment property;
(ii) Pledge of fixed deposit of subsidiaries; and
(iii) Company's corporate guarantee, including for finance lease payables.

The Group's finance lease liabilities are secured by way of a charge against the respective machineries and motor vehicles under finance leases.

16. Share capital and treasury shares

	30.9.2026			30.9.2025		
Group and Company	**Number of shares**	**Amount S$'000**	**Amount RM'000**	**Number of shares**	**Amount S$000**	**Amount RM'000**
Share capital						
Issued and fully paid:						
At beginning/end of the financial year	304,423,353	77,642	208,139	304,423,353	77,642	208,139
Treasury shares						
At beginning/end of the financial year	242,000	76	183	242,000	76	183

As at 30 September 2026, the total number of issued shares excluding treasury shares of the Company was 304,181,353 shares (30 September 2025: 304,181,353 shares).

17. Utilisation of Proceeds from Sale of Assets

The Group had, on 10 May 2023, entered into two conditional sale and purchase agreements with PrimaBaguz Foods Sdn. Bhd. for the disposal of certain assets for an aggregate consideration of RM86.0 million. The disposals were completed on 26 October 2023.

Out of the total consideration, RM52.0 million (after deducting a 3% retention sum for real property gains tax and settlement of borrowings attributable to the disposed assets) was received on the completion date. The remaining balance of RM34.0 million was payable 18 months from the date of completion.

On 23 April 2025, the Group received RM33,674,382, being the deferred payment of RM34.0 million less asset restoration expenses of RM325,618.

Based on the last announced update, the balance of proceeds available for utilisation was RM919,000. The Group had utilised RM40,270 for working capital purposes, comprising payments to trade and non-trade suppliers and security deposits for new outlets.

The unutilised balance remains at RM878,730.

18. Subsequent events

Subsequent to the financial year ended 30 September 2026, on 7 October 2026, the Company entered into a sale and purchase agreement ("SPA") and an addendum to the SPA ("SPA Addendum") with Ms. Nah Jie Ying (the "Vendor") for the proposed acquisition of 293,334 ordinary shares, representing 20% of the total issued and paid-up ordinary share capital of Goodwill Everest Sdn. Bhd. ("Target Company"), for a total cash consideration of RM18,000,000 (approximately S$5,642,633) (the "Proposed Acquisition").

The Target Company is incorporated in Malaysia and is principally engaged in investment holding and the trading of plastic disposable packaging. It is also an existing supplier of packaging materials to the Group's subsidiaries. Upon completion of the Proposed Acquisition, Goodwill Everest Sdn. Bhd. will become an associated company of the Company.

18. Subsequent events (Continued)

The purchase consideration will be funded through internal resources and is payable in four cash tranches over a 9-month period from the date of the SPA (subject to a 3-month extension option for the second, third, and fourth tranches). Under the SPA Addendum, the purchase consideration is subject to a downward adjustment if the Target Company's aggregate consolidated net profit for the two consecutive financial years commencing after the SPA date (FY2027 and FY2028) falls below 90% of the RM10,000,000 earn-out target (i.e., RM9,000,000).

Completion of the Proposed Acquisition is subject to the fulfilment or waiver of certain conditions precedent by the Long Stop Date falling two months from the date of the SPA (7 December 2026). As the relative figures under Rule 1006(c) of the SGX-ST Listing Manual exceed 5% but do not exceed 20%, the Proposed Acquisition constitutes a "disclosable transaction" and does not require shareholders' approval.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

1. Review

The condensed interim consolidated statements of financial position of Envictus International Holdings Limited and its subsidiaries as at 30 September 2026 and the related condensed interim consolidated statement of profit or loss and other comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the three-month and twelve-month financial year ended 30 September 2026 and certain explanatory notes have not been audited or reviewed.

2. Review of performance of the Group

The Group's core business segments as follows:

(a) Food Services Division – Texas Chicken restaurants and San Francisco Coffee chains;
(b) Trading and Frozen Food Division; and
(c) Dairies Division – manufacturing and distribution of condensed and evaporated milk.

Review on Consolidated Statement of Comprehensive Income

Three months ended 30 September 2026

For the quarter under review, the Group's revenue rose by 6.4% to RM198.2 million compared to RM186.2 million in the previous corresponding quarter. This top-line resilience was achieved against a backdrop of moderating domestic economic momentum-as Malaysia's 3Q 2026 GDP growth eased to an estimated 5.3% amid selective household spending – and was driven mainly by higher contributions from Dairies and Food Services Divisions.

Dairies Division's revenue surged by 17.3% to RM49.5 million from RM42.2 million in the previous corresponding quarter, supported by higher sales volumes and expanded market penetration.

Food Services Division's revenue increased by 7.0% to RM117.2 million from RM109.5 million in the previous corresponding quarter. Despite cautious consumer sentiment in the broader retail sector, the increase was underpinned by new outlet openings for both Texas Chicken and San Francisco Coffee during the period under review.

The store count for each brands as at the end of the respective periods is as follows:

Brand	As at 30.9.2026	As at 30.9.2025
Texas Chicken Malaysia	111	101
San Francisco Coffee	53	49

Trading and Frozen Food Division's revenue decreased by 8.7% to RM31.5 million from RM34.5 million in the previous corresponding quarter. The decline was primarily attributed to global maritime logistics bottlenecks and shipment delays of frozen meat products during the period under review.

Gross profit margin of the Group has been maintained with a marginal 2.8% decrease from 45.9% to 44.6% despite ongoing inflationary pressures on raw materials.

Other operating income dropped by 56.7% to RM1.2 million from RM2.8 million, mainly due to decline in marketing income from sponsorship and foreign exchange loss from intercompany loan resulting from the strengthening of Ringgit Malaysia against Singapore Dollar and United States Dollar during the quarter.

Other operating expenses increased by 35 times to RM3.5 million from RM0.1 million due to increase in provision for doubtful debts, fixed assets written off for closed outlets and impairment of fixed assets.

Selling and marketing expenses increased by 5.2% to RM55.3 million from RM52.5 million due to increased promotional activities to defend market share amid softer retail spending, alongside depreciation of right of use and assets at outlets.

Warehouse and distribution expenses decreased by 24.9% to RM6.7 million from RM8.9 million mainly due to better inventory control and stock-holding efficiencies.

Finance costs increased by 79.1% or RM2.9 million mainly due to higher lease interest for new outlets driven by higher lease liabilities and increased utilisation of term loan to fund outlet expansion during the period under review.

Income tax expense decreased by 52.6%, from RM3.4 million to RM1.6 million, primarily due to lower pre-tax profit generated during the quarter under review.

As a result of the above, profit after tax fell by 39.4% to RM6.3 million from RM10.4 million.

Twelve months ended 30 September 2026

The Group's EBITDA dropped by 3.6% to RM100.6 million from RM104.4 million in the last financial year, while the Group's EBIT also decreased by 11.3% to RM54.6 million from RM61.5 million. This contraction was mainly due to significant structural and geopolitical cost challenges arising from the full-year impact of Malaysia's RM1,700 minimum wage, supply-chain disruptions from the war in Iran, and higher commercial electricity tariffs under the revised tariff structure during this financial year.

For the full year under review, the Group's revenue increased by 4.5% to RM778.4 million compared to RM744.6 million in the preceding year, driven by higher contributions from the Dairies and Trading and Frozen Food Divisions.

The Food Services Division's revenue declined by 3.9% to RM442.3 million from RM 460.1 million in the previous year. While the broader Malaysian economy expanded steadily in 2026, real household discretionary spending faced headwinds from cumulative cost-of-living pressures and intense promotional competition faced by Texas Chicken in the quick-service restaurant (QSR) market, while San Francisco Coffee continued to optimise its operation through product rationalisation and selective outlet closures.

The Dairies Division's revenue surged by 28.4% to RM185.8 million from RM144.7 million. The strong performance was supported by higher sales volumes and expanded market, following the commissioning of the new 1kg production line.

The Trading and Frozen Food Division's revenue grew by 7.5% to RM150.3 million from RM139.8 million. Despite operating in a challenging environment, the growth was achieved by focusing on medium range products which align with the prevailing value-conscious consumer demand.

Gross profit margin of the Group dropped by 4.9% from 45.1% to 42.9%, this is mainly due to overall increase in the cost of raw materials and international freight surcharges stemming from war in Iran.

Other operating income increased by 27.0% to RM9.2 million from RM7.3 million, mainly due to additional gain on lease modification during the year under review.

Administrative expenses increase by 10.3% to RM41.4 million from RM37.5 million, mainly due to increase in manpower and statutory wage cost.

There is no significant changes in selling and marketing expenses during the year under review with an increase of 0.7% to RM217.7 million from RM216.3 million.

Warehouse and distribution expenses increased by 3.2% to RM26.1 million from RM25.3 million, driven by higher transportation charges, cold-chain handling and storage costs, freight outwards, and shunting expenses in the Dairies Division and the Trading and Frozen Food Division. These increases were partially offset by the Texas Chicken business unit, which improved stock-holding efficiency to minimise warehouse space utilisation.

Other operating expenses increased by 30.3% to RM2.5 million from RM1.9 million mainly due to higher provision for doubtful debts, fixed assets written off for closed outlets and provision of impairment loss for loss making outlets.

Finance costs rose by 22.8% to RM17.7 million from RM14.4 million mainly from increased lease interest of restaurant outlets of approximately RM2.4 million and increased utilisation of trade facilities during the financial year under review.

Income tax expense decreased by 41.2% to RM9.9 million from RM16.9 million, mainly reflecting the decreased in profit for the current financial year and reversal of over provision of tax.

Review on Statements of Financial Position

Non-current assets increased by approximately RM121.0 million primarily due to capital expenditure incurred for new outlets, warehouse acquisition, and new production machinery.

Current assets rose by RM61.7 million, contributed by an increase in inventories of RM23.9 million to buffer against supply chain delays, an increase in trade and other receivables of RM12.3 million and increase in cash and bank balances of RM26.6 million.

Current liabilities increased by approximately RM64.7 million, mainly due to an increase in bank borrowings of approximately RM58.3 million, slight increase in trade and other payables of approximately RM6.2 million and lease liabilities of approximately RM1.3 million, which was offset by decreased in income tax payable of RM1.2 million.

Non-current liabilities increased by approximately RM93.0 million, mainly due to an increase in bank borrowing of approximately RM60.5 million and increased in lease liability by approximately RM32.6 million.

Net current assets of the Group reduced slightly from RM14.1 million to RM11.2 million.

Review on Consolidated Statement of Cash Flows

The Group generated net cash from operating activities before movements in working capital of approximately RM97.7 million as at 30 September 2026. Net cash generated from operations amounted to approximately RM60.4 million after accounting for an increase in inventory of approximately RM23.9 million, an increase in trade and other receivables of approximately RM6.9 million, an increase in trade and other payables of approximately RM6.3 million, coupled with interest payment of approximately RM2.5 million and net income tax payment of approximately RM10.3 million.

Net cash used in investing activities amounted to approximately RM107.2 million, mainly due to:

(a) Acquisition of new warehouse and related cost by Trading and Frozen Division of RM72.6 million.
(b) Acquisition of property, plant and equipment of RM24.3 million mainly for the expansion of new outlets in Malaysia
(c) Acquisition of machinery and equipment for the setting up of new 1 kg sweetened creamer packing line of RM10.1 million for Dairies Division

Net cash generated from financing amounted to approximately RM81.6 million, mainly due to:

(a) Interest paid for bank and lease liabilities of approximately RM15.2 million
(b) Repayment of bank borrowings of approximately RM180.4 million
(c) Repayment of lease obligations of approximately RM22.0 million
(d) Drawdown of bank borrowings of approximately RM299.3 million

As a result of the above, cash and cash equivalents increased by approximately RM34.9 million to RM94.7 million as at 30 September 2026.

3. Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There is no changes in the Company's share capital and treasury shares as disclosed in Note E.17.

The number of treasury shares held by the Company as at 30 September 2026 constituted 0.1% (30 September 2025: 0.1%) of the total number of ordinary share outstanding.

The Company's subsidiaries do not hold any shares in the Company as at 30 September 2026.

3.1 To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

As at 30 September 2026, the total number of issued shares excluding treasury shares of the Company was 304,181,353 shares (30 September 2025: 304,181,353 shares).

3.2 A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at 30 September 2026.

4. Where the figures had been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable as the figures have not been audited or reviewed by the Company's statutory auditors.

5. Whether the same accounting policies and method of computation as in the issuer's most recently audited financial statements have been applied. If there are any changes in the accounting policies and method of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect, of the change.

The financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in the most recently audited annual financial statements for the financial year ended 30 September 2025.

The Group has adopted the relevant new and revised Singapore Financial Reporting Standards (International) ("SFRS(I)") effective beginning from 1 October 2024. The adoption of these accounting standards did not have any material impact on the consolidated interim financial statements.

6. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable.

7. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next operating period and the next 12 months

According to advance estimates, Malaysia's Gross Domestic Product expanded by 5.3% in the third quarter of 2026, bringing growth for the first nine months of the year to 5.5%, supported by expansion in the services, manufacturing and construction sectors[1]. Malaysia's retail industry recorded a poorer-than-expected growth rate of 2.5% in retail sales during the second quarter of 2026, as Retail Group Malaysia maintains its annual retail industry projection of 3.8% growth for 2026[2]. Under Malaysia's Budget 2027, growth is expected to moderate to between 4.2% and 5.2% in 2027[3] amid continued global uncertainties.

The Group's operating environment is expected to remain challenging over the next 12 months. The ongoing geopolitical conflict in the Middle East and changes in international trade policies originating from the United States have affected supply availability, shipping lead times and landed costs. Fluctuations in foreign exchange rates, commodity prices, energy and freight costs are expected to continue weighing on procurement and logistics costs across the Group's businesses, and cost pressures are expected to remain challenging through the final quarter of 2026 and into 2027. Malaysia also faces a potential strong El Niño event from November 2026, with hot and dry conditions expected to peak between January and May 2027, which may affect agricultural output and food commodity prices. The Group will continue to strengthen operational resilience through disciplined cost management, proactive sourcing and targeted growth initiatives across its businesses, while maintaining prudent capital management.

Food Services Division

The Food Services Division, comprising Texas Chicken and San Francisco Coffee ("**SFC**"), operates in a highly competitive and evolving food and beverage sector. With consumers increasingly value-seeking, competition is expected to remain intense, centred on value as well as continuous product innovation. At the same time, rising operating costs continue to weigh on margins, while digital engagement, loyalty programmes and customer data capabilities are becoming increasingly important differentiators.

Texas Chicken restaurants

Texas Chicken will continue to roll out initiatives to improve sales and protect margins through limited-time offerings, value meals, flash deals and promotions, including campaigns with food delivery partners. Recognising the growing role of personalised offers in the industry, Texas Chicken will look to enhance its customer relationship management and customer data capabilities to support targeted promotions and improve customer loyalty.

[1] Ministry of Economy Department of Statistics Malaysia, Advance Gross Domestic Product (GDP) Estimates Third Quarter 2026, 16 October 2026
[2] The Edge Malaysia, Malaysia's retail industry slows to 2.5% in 2Q amid cautious spending, eyes recovery in 3Q, 9 September 2026
[3] The Straits Times, Malaysian budget 2027: PM Anwar tables record spending as he enters final stretch before next GE, 9 October 2026

The Group expects Q4 2026 and the first half of 2027 to remain volatile, with key pressures arising from edible oil, poultry, freight and agricultural products. Crude palm oil prices remain elevated, increasing by approximately 12.5% year-on-year in September 2026. To mitigate rising input costs, Texas Chicken has secured more competitive poultry prices through supplier negotiations and strategic volume reallocation, with prices locked in with most suppliers until December 2026. Packaging costs were reduced by 17% following a tender exercise in July 2026, with prices secured through the first half of 2027. The Group will continue to manage cost pressures through supplier diversification, alternative sourcing and procurement efficiencies, while maintaining product quality and supply continuity.

Operating costs are also expected to remain elevated following the implementation of mandatory EPF contributions for foreign workers and the electricity tariff revision in 2025. The national minimum wage is due for its statutory review by February 2027, and any upward revision would further increase manpower costs. The Group will continue to drive productivity and cost efficiencies across its restaurant operations to mitigate these cost pressures.

Texas Chicken's restaurant count grew from 101 to 111 during the financial year to date. A further seven new outlets are targeted to open by December 2026, which will further strengthen the brand's presence in Malaysia.

San Francisco Coffee ("SFC") chain

SFC continues to navigate a highly competitive retail coffee market, driven by new market entrants, evolving consumer preferences and growing demand for both premium coffee and affordable everyday offerings. Despite the competitive landscape and ongoing cost pressures, opportunities remain for established brands with strong customer loyalty, differentiated products and efficient operating models.

Amidst the current operating environment, SFC is entering a new phase focused on restoring profitability, strengthening operational efficiency and building a more sustainable business. Supported by its established brand presence and loyal customer base, SFC will seek to drive improvements through disciplined cost controls, better procurement and inventory management, manpower optimisation and tighter management of store-level operating expenses.

As part of its growth strategy, SFC will adopt a more proactive approach to identifying and securing strategically attractive, high-traffic locations, while focusing on more efficient store designs, streamlined construction processes and prudent capital expenditure management to improve investment returns and accelerate store-level profitability. SFC will continue to monitor the performance of existing outlets and implement measures to improve the performance of underperforming stores.

SFC will also focus on strengthening revenue growth through continued product innovation, menu optimisation and enhanced customer engagement, supported by its in-house roastery. The upcoming launch of its new mobile application is expected to deepen digital engagement, improve customer loyalty and encourage repeat purchases.

SFC's store count increased from 49 to 53 during the financial year, with a further 17 stores in the pipeline. Looking ahead, SFC will balance its expansion with prudent capital allocation and a clear focus on profitability, positioning the brand for sustainable long-term growth.

SFC continues to navigate a competitive retail coffee market, facing pressure from emerging brands and price-sensitive consumers. To protect margins against rising labour and rental costs, the brand is prioritising operational discipline and lean expansion.

As part of this strategic shift, SFC is reducing its footprint by closing selected underperforming outlets to refocus resources. The brand has also adjusted pricing for food and drinks while streamlining the menu to improve operational efficiency and increase sales volume.

Moving forward, SFC remains committed to a kiosk-based growth strategy. These space-efficient locations allow for lower overheads and greater agility, leveraging the brand's in-house roastery to deliver value and quality in high-demand urban centres.

Trading and Frozen Food Division

Pok Brothers Sdn Bhd expects the operating environment to remain competitive, with continued cost pressures arising from fluctuations in foreign exchange rates, commodity prices, freight costs and supplier pricing. Ongoing geopolitical tensions and changes in international trade policies are also expected to affect supply availability, shipping lead times and landed costs. To manage these challenges, the Division will adopt a disciplined approach to procurement and inventory management, supported by supplier diversification and flexible sourcing arrangements.

Working capital management will remain a key priority, with continued focus on optimising inventory, receivables and supplier terms. The planned implementation of new systems is expected to improve inventory visibility, order processing, demand planning, customer management and management reporting, to strengthen operational controls and productivity.

Dairies Division

Input costs are expected to remain elevated in the coming financial year. Local sugar prices are expected to increase in 2027, while sweet whey powder prices have risen significantly over the past nine months.

Market competition remains intense, with established brands lowering prices to compete with SuJohan, affecting sales volumes and moderating growth. The Division will adopt a cautious and selective approach to pricing and promotions while focusing on protecting its brand position and market share. During the financial year, SuJohan recorded organic growth of approximately 10% in West Malaysia and sales volume growth of approximately 200% in East Malaysia. Looking ahead, SuJohan will continue to expand its distribution network across West and East Malaysia.

Overall, the Group expects business conditions to remain challenging over the next 12 months amid elevated input and operating costs and cautious consumer spending. The Group will prioritise cost optimisation and supply chain resilience while pursuing targeted outlet expansion and digital investments, and remains well positioned to navigate near-term uncertainties with its diversified business portfolio.

8. Dividend information

(a) Whether an interim (final) ordinary dividend has been declared (recommended).

Yes, the Directors have recommended a final dividend which is subject to the approval of the shareholders at the upcoming Annual General Meeting ("AGM").

(b) (i) Amount per share (SGD cents)

SGD0.012 per ordinary share

(ii) Previous corresponding period (SGD cents)

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt.

The proposed final dividend is a one-tier tax-exempt and will not be subject to tax in the hands of shareholders

(d) The date the dividend is payable.

Subject to shareholders' approval at the AGM to be held on 21 January 2027, the proposed final dividend will be paid on 11 February 2027.

(e) The date on which Registrable Transfers received by the Company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Notice is hereby given that, subject to shareholders' approval of the proposed final dividend at the AGM to be held on 21 January 2027, the Share Transfer Books and Register of Member of the Company will be closed at 5.00 p.m. on 29 January 2027 for the purpose of determining shareholders' entitlements to the proposed final dividend.

8.1. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

Not applicable.

9. Interested person transactions

The Group has not obtained a general mandate from shareholders of the Company for Interested Person Transactions.

10. Review of performance of the Group - turnover and earnings by the business segments

The Group's businesses comprise of Food Services, Trading and Frozen Food and Dairies Divisions.

For the three months ended 30 September 2026, the Food Services Division contributed 59.1% of the revenue, followed by the Dairies and Trading and Frozen Food Divisions of 25.0% and 15.9% respectively.

For the full year ended 30 September 2026, the Food Services Division contributed 56.8% of the revenue, followed by the Dairies and Trading and Frozen Food Divisions of 23.9% and 19.3% respectively.

Food Services Division

Three months ended 30 September 2026

Revenue increased by 7.0% to RM117.2 million from RM109.5 million, the increase was underpinned by new outlet opening for both Texas Chicken and San Francisco Coffee during the period under review.

Despite the increase in revenue, the profit before tax of Food Services Division dropped by RM3.9 million to RM7.2 million from RM11.1 million. This is mainly due to writing off of fixed assets related to closed outlets, impairment of loss making outlets, and combined with higher labour costs following the implementation of the minimum wage.

Full year ended 30 September 2026

Revenue decreased by 3.9% to RM442.3 million from RM460.1 million. While the broader Malaysian economy expanded steadily in 2026, real household discretionary spending faced headwinds from cumulative cost-of-living pressures and intense promotional competition faced by Texas Chicken in the quick-service restaurant (QSR) market, while San Francisco Coffee continued to optimise its operation through product rationalisation and selective outlet closures.

The Division's profit before tax drop to RM35.8 million from RM46.1 million in the previous financial year. The drop in profit was mainly due fixed assets written off for closed outlets, impairment on loss making outlets and general increase in cost due to full year impact on minimum wages and general increase in transportation and raw material cost due to the war in Iran.

Segment assets increased by RM67.8 million or 24.8% to RM341.3 million from RM273.5 million, largely attributed to the increase in right of use assets arising from lease modifications due to lease renewals, new outlets opening and increase in cash and bank balances resulting from stronger operating performance.

Segment liabilities increased by RM38.4 million or 17.9% to RM253.2 million from RM214.8 million, mainly due to increase in lease liabilities and borrowing due to opening of new outlets.

Trading and Frozen Food Division

Three months ended 30 September 2026

Revenue decreased by 8.7% to RM31.5 million from RM34.5 million, the decline was primarily attributed to global maritime logistics bottlenecks and shipment delays of frozen meat products during the period under review.

The reduced revenue resulted in the decline in profit before tax to RM1.4 million from RM2.6 million in the previous corresponding period, and together with the increased transportation costs and higher advertising and promotion expenses.

Full year ended 30 September 2026

Revenue increased by 7.5% to RM150.3 million from RM139.8 million. Despite operating in a challenging environment, the growth was achieved by focusing on medium range products which align with the prevailing value-conscious consumer demand.

As a result of focusing on medium range products which contributed lower margin, profit before tax decreased by 46.4% to RM6.0 million compared to RM11.2 million in the previous corresponding year.

Segmental assets increased by RM92.2 million to RM180.0 million from RM87.8 million, mainly attributed to the purchase of new warehouse during the year under review.

Dairies Division

Three months ended 30 September 2026

Revenue improved 17.3% to RM49.5 million from RM42.2 million, supported by higher sales volume and growing market penetration. The Division's profit before tax rose to RM2.9 million from RM2.5 million in the previous corresponding period, driven by sales growth.

Full year ended 30 September 2026

Revenue grew 28.4% from RM144.7 million to RM185.8 million, while the profit before tax increased to RM8.3 million from RM4.6 million in the previous corresponding year. The strong performance was supported by higher sales volumes and expanded market, following the commissioning of the new 1kg production line.

Segment assets increased by RM20.0 million or 14.7% to RM155.7 million from RM135.7 million, mainly attributed to an increase in inventory, trade receivables, fixed deposit, cash and bank balances. Segment liabilities have also increased by RM28.2 million or 29.6% to RM123.6 million from RM95.4 million, largely due to increase in trade payables and drawdown of bank borrowings.

Unallocated Division

There is no significant changes in this segment result during the financial year under review.

11. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company has received undertakings from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

12. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Dato' Jaya J B Tan	79	Father of Mr Tan San Ming and Ms. Tan San Yen	Executive Chairman and Group Chief Executive Officer since 2 January 2025.	-
Tan San Ming	43	Son of Dato' Jaya J B Tan, Executive Chairman and Group Chief Executive Officer and substantial shareholder of the Company. Brother of Ms. Tan San Yen.	Alternate Director to Dato' Jaya J B Tan and Chief Operating Officer since 1 August 2023.	-
Tan San Yen	41	Daughter of Dato' Jaya J B Tan, Executive Chairman and Group Chief Executive Officer and substantial shareholder of the Company. Sister of Mr. Tan San Ming.	Joint Chief Operating Officer and General Manager - Texas Chicken (Malaysia) Sdn Bhd, a wholly-owned subsidiary of the Group on 1 June 2025.	-

By Order of the Board
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO' JAYA J B TAN
Executive Chairman and Group Chief Executive Officer

27 November 2026