



KOYO INTERNATIONAL LIMITED

Registration No. 200100075E

(Incorporated in Singapore)

**RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTIONS RECEIVED FROM
SHAREHOLDERS FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 25
APRIL 2024**

The Board of Directors of Koyo International Limited (“**Company**”) and together with its subsidiaries, collectively known as the “**Group**”) refers to the annual report of the Company for the financial year ended 31 December 2023 (“**FY2023**”) and the notice of annual general meeting (“**AGM**”) dated 9 April 2024 (“**Notice**”).

The Company wishes to thank shareholders for submitting their questions in advance of the AGM and has set out below responses to substantial and relevant questions relating to the agenda in the Notice.

Q1. Why the Company did not declare dividends for FY2023?

- A.** The Company continues to exercise prudence in managing its cash flows, taking into consideration working capital requirements for its projects. No dividend has been recommended for FY2023 to conserve the Group’s cash resources for upcoming projects. The Group has approximately S\$199.1 million worth of contracts on hand, with completion dates ranging from financial years 2024 to 2026.

By Order of the Board
Koyo International Limited

Foo Suay Wei
Managing Director and Chief Executive Officer
19 April 2024

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00, AIA Tower, Singapore 048542.