

VOLUNTARY CONDITIONAL CASH OFFER

by



RHB Securities Singapore Pte. Ltd.

RHB SECURITIES SINGAPORE PTE. LTD.

(Company Registration Number: 198701140E)

(Incorporated in the Republic of Singapore)

for and on behalf of

SILVER CREEK CAPITAL PTE. LTD.

(Company Registration Number: 201634229W)

(Incorporated in the Republic of Singapore)

for all the issued and paid-up ordinary shares in the capital of

AURIC

AURIC PACIFIC GROUP LIMITED

(Company Registration Number: 198802981D)

(Incorporated in the Republic of Singapore)

(Singapore Stock Code: A23)

other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror in relation to the Offer

DEALINGS DISCLOSURE

PLEASE NOTE THAT THE OFFER PRICE OF S\$1.65 IS FINAL. THE OFFEROR WILL NOT REVISE THE OFFER PRICE.
--

1. Introduction

On 7 February 2017, Silver Creek Capital Pte. Ltd. ("**Offeror**"), an entity jointly owned by Dr. Stephen Riady ("**SR**") and Dr. Andy Adhiwana, announced a voluntary conditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of Auric Pacific Group Limited ("**APGL**"), other than those which are owned, controlled or agreed to be acquired by the Offeror or by its Concert Parties. The offer document setting out the terms and conditions of the Offer ("**Offer Document**") was despatched on 21 February 2017.

Unless otherwise defined, capitalised terms in this Announcement have the same meanings as defined in the Offer Document.

2. Dealings

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, the Offeror reports the following dealings on the SGX-ST¹ by the Offeror:

Date of Dealing	Nature of Dealing	Number of Shares (Shareholding percentage in APGL)	Consideration per Share ²
28 February 2017	Open market purchases	26,300 (0.02%)	S\$1.65

After the dealings reported above, the Offeror holds 4,853,800 Shares, representing approximately 3.86% of the total number of Shares in issue³.

3. Aggregate Shareholdings

	Offeror	Offeror and Concert Parties
	Number of Shares (Shareholding percentage in APGL)	Number of Shares (Shareholding percentage in APGL)
Shares owned, controlled or agreed to be acquired as at 7 February 2017 (" Offer Announcement Date ")	Nil (0%)	96,415,146 (76.72%)
Offer Shares acquired or agreed to be acquired between the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 28 February 2017	4,853,800 (3.86%)	4,853,800 (3.86%)
Shares owned, controlled or agreed to be acquired as at 5.00 p.m. (Singapore time) on 28 February 2017	4,853,800 (3.86%)	101,268,946 (80.58%)

4. Responsibility Statement

The directors of the Offeror (including any who may have delegated detailed supervision of this Announcement) and SR have taken all reasonable care to ensure that the facts stated

¹ In this Announcement, Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trading day shall be regarded as being acquired on such trading day, notwithstanding that settlement of that trade will occur on a later trading day.

² Excluding brokerage fee, clearing fee and applicable tax.

³ Calculated based on a total of 125,667,324 Shares in issue.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION.

and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Offeror and SR has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
RHB Securities Singapore Pte. Ltd.

For and on behalf of
Silver Creek Capital Pte. Ltd.

28 February 2017
Singapore