ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

(I) APPLICATION FOR FURTHER EXTENSION OF TIME TO APPOINT AUDIT COMMITTEE MEMBER PURSUANT TO RULE 704(7) OF THE CATALIST RULES

(II) APPLICATION FOR FURTHER EXTENSION OF TIME TO MEET THE REQUIREMENTS FOR A NEW LISTING PURSUANT TO RULE 1017(2) OF THE CATALIST RULES

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

Application for further extension of time to appoint audit committee member pursuant to Rule 704(7) of the Catalist Rules

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the Company's announcements on 2 December 2019 and 11 December 2019 in relation to the extension of time to 29 February 2020 granted by the SGX-ST for the Company to appoint an additional independent director to make up the minimum number of three members for its audit committee in order to comply with Rule 704(7) of the Catalist Rules.

Further thereto, the Company has, through its sponsor, submitted an application today to the SGX-ST for a further six-month extension of time to 31 August 2020 to comply with Rule 704(7) of the Catalist Rules.

The Company will announce the outcome of the above application in due course.

Application for further extension of time to meet the requirements for a new listing pursuant to Rule 1017(2) of the Catalist Rules

The Board further refers to:

(a) the Company's announcements on 31 October 2017, 31 January 2018, 2 May 2018, 2 January 2019, 11 January 2019, 28 June 2019, 17 September 2019 and 31 January 2020 in relation to the proposed acquisition by the Company of all the ordinary shares and convertible bonds issued by Mobile Credit Payment Pte. Ltd. (the "**Proposed Acquisition**"); and

(b) the Company's announcements on 15 April 2019, 23 April 2019, 29 August 2019 and 8 October 2019 in relation to the extension of time to 29 February 2020 granted by the SGX-ST for the Company to meet the requirements for a new listing pursuant to Rule 1017(2) of the Catalist Rules.

Further thereto, the Company has, through its sponsor, submitted an application today to the SGX-ST for a further six-month extension of time to 31 August 2020 to complete the Proposed Acquisition and meet the requirements for a new listing pursuant to Rule 1017(2) of the Catalist Rules.

The Company will announce the outcome of the above application in due course.

Shareholders and potential investors are advised to exercise caution in trading their Shares as the Proposed Acquisition is subject to certain conditions, and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors immediately if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

HARRY NG
Non-Executive Chairman and Independent Director

27 February 2020