

NOTICE OF REDEMPTION

To the Holders of Trillion Chance Limited (兆運有限公司)

8.50% Senior Notes Due 2019

ISIN: XS1009853141*

Common Code: 100985314*

NOTICE IS HEREBY GIVEN that, pursuant to Condition 5(G) relating to the trust deed, dated as of January 10, 2014 (as amended or supplemented from time to time, the “Trust Deed”), among Trillion Chance Limited (the “Issuer”), Guangzhou R&F Properties Co., Ltd. (the “Company”), R&F Properties (HK) Company Limited, the entities set forth in Schedule I thereto as Other Subsidiary Guarantors and Citicorp International Limited, as Trustee, entered into in connection with the issuance of 8.50% Senior Notes Due 2019 (the “2019 Notes”), the Company has informed the Trustee that all outstanding 2019 Notes will be redeemed in full on January 10, 2017 (the “Redemption Date”) at a redemption price equal to 104.25% of the principal amount thereof plus accrued and unpaid interest, if any, to (but not including) the Redemption Date (the “Redemption Price”).

On the Redemption Date, the Redemption Price will become due and payable on each 2019 Note to be redeemed and, unless the Company defaults in the payment of the Redemption Price, interest on the 2019 Notes will cease to accrue on and after the Redemption Date.

Payment of the Redemption Price and surrender of the 2019 Notes for redemption will be made through the facilities of Euroclear and Clearstream.

Capitalized terms used but not defined herein shall have their respective meanings given to them in the Trust Deed.

* No representation is made as to the correctness of the ISIN or Common Code number either as printed on the 8.50% Senior Notes or as contained in this Notice of Redemption and the Holder should rely only on the other identification numbers printed on the 8.50% Senior Notes.

Dated as of December 9, 2016