REDEMPTION ON MATURITY AND CANCELLATION OF S\$80,000,000 4.5 PER CENT. NOTES DUE 2019 (ISIN Code: N191914) ISSUED UNDER THE TUAN SING HOLDINGS LIMITED'S S\$900,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Tuan Sing Holdings Limited (the "Company") refers to the S\$80,000,000 4.5% notes due 2019 (the "Series 001 Notes") issued by the Company pursuant to the Company's S\$900,000,000 Multicurrency Medium Term Note Programme (the "Programme"), which are listed on the Singapore Exchange Securities Trading Limited and wishes to announce that it has today redeemed in full all the outstanding Series 001 Notes issued under the Company's Programme.

The Company also wishes to announce that following the full redemption of all the outstanding Series 001 Notes on 14 October 2019, the Series 001 Notes will be cancelled in accordance with the terms and conditions of the Series 001 Notes constituted under the Trust Deed dated 18 February 2013 (and as updated on 3 July 2013, 25 September 2014 and 12 May 2017) entered into between the Company and DBS Trustee Limited, and there will be no outstanding Series 001 Notes.

By Order of the Board

Julie Koh Ngin Joo Group Company Secretary 14 October 2019