



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 MAY 2017

The Board of Directors of SingHaiyi Group Ltd. (the "**Company**") wishes to announce that at the Extraordinary General Meeting (the "**EGM**") of the Company held on 23 May 2017, all the resolutions relating to matters set out in the Notice of EGM dated 28 April 2017 were duly passed by the Shareholders of the Company by way of poll.

The following are the poll results in respect of the resolutions passed at the EGM of the Company:

No.	Resolution and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
			Number of Shares	%	Number of Shares	%
Special Resolution						
1.	Proposed Transfer of the Listing of the Company from Catalist to Mainboard of the SGX-ST	2,255,834,894	2,255,739,894	99.996	95,000	0.004
Ordinary Resolution						
2.	Proposed Adoption of the New Share Issue Mandate	2,255,775,744	2,255,727,744	99.998	48,000	0.002

Abstention from voting

No parties are required to abstain from voting on the aforesaid resolutions.

Scrutineer

Pay Jia Hao of Ardent Business Advisory Pte. Ltd. was appointed as independent scrutineer for the EGM.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

23 May 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.