



CITYNEON HOLDINGS LIMITED
Company Registration No. 199903628E
Incorporated in the Republic of Singapore

PROPOSED ACQUISITION OF THE ENTIRE SHARE CAPITAL OF VICTORY HILL EXHIBITIONS PTE. LTD. AND THE PROPOSED NON-UNDERWRITTEN RENOUNCEABLE RIGHTS ISSUE

The Board of Directors (the "**Board**") of Cityneon Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcement made on 2 April 2015 (the "**2 April Announcement**") in connection with the proposed acquisition of the entire issued share capital of Victory Hill Exhibitions Pte. Ltd. and the announcement made on 2 June 2015 (the "**2 June Announcement**") in relation to the Supplemental Agreement (as defined below). Terms used herein shall have the same meaning ascribed to them in the 2 April Announcement unless otherwise defined.

The Board wishes to inform Shareholders that the Company has today entered into a second supplemental agreement (the "**Second Supplemental Agreement**") to the sale and purchase agreement dated 1 April 2015 between the Company, Philadelphia Investments Ltd and Tan Aik Ti, Ron (the "**Parties**"), and varied by the supplemental agreement dated 2 June 2015 (the "**Supplemental Agreement**") (collectively, the "**SPA**").

Pursuant to the Second Supplemental Agreement, the Parties agree to extend the Long Stop Date to 30 September 2015, or such later date as may be agreed in writing by the Parties. The extension of the Long Stop Date was made with a view to allow the Parties more time to fulfil the Conditions of the SPA. All other terms and conditions of the SPA remain unchanged and shall continue in full force and effect.

By Order of the Board
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary

20 August 2015