RAMBA ENERGY LIMITED
(Company Registration No. 200301668R)
(Incorporated in the Republic of Singapore)

UPDATE ON FIRST OIL PRODUCTION OF THE LEMANG BLOCK

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 10 August 2015, 7 September 2015, 5 October 2015, 15 January 2016, 3 February 2016, 10 February 2016, 12 April 2016, 28 April 2016 and 15 November 2016 with respect to its interest in the Lemang PSC block (the "**Lemang block**") located in South Sumatra, Indonesia (collectively, the "**Announcements**").*

The board of directors (the "**Board**") of Ramba Energy Limited (the "**Company**") refers to the announcement of the Company dated 15 November 2016 in relation to the first oil production of the Lemang block. The Board is pleased to announce that oil production from the Akatara Field in the Lemang block has started flowing at 16:00 WIB (17:00 SGT) today.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore asked to exercise caution when dealing in shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

The Company will make such further announcements to inform shareholders of any updates or developments at the Lemang block.

BY ORDER OF THE BOARD OF
RAMBA ENERGY LIMITED

Tan Chong Huat
Non-Executive Chairman

16 November 2016