



## **SGX ANNOUNCEMENT**

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### **EQUITY INVESTMENT BY RESINVEST - EARLY COMPLETION**

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*All capitalised terms in this announcement shall, unless otherwise defined, have the same meanings given to them in the Company's announcement of 7 February 2024 (the "**First Announcement**").*

The Board of Directors of Geo Energy Resources Limited (the "Company", and together with its subsidiaries, the "Group") (SGX:RE4) refers to the Company's announcements made on 7 February 2024, 1 March 2024, 11 March 2024 and 28 March 2024, and is pleased to announce that the Company and ResInvest have signed an agreement to bring forward their intended purchase of the second tranche of 13,395,000 treasury shares at S\$0.50 per share and issue of 20,092,500 second tranche Warrants with an exercise price of S\$1.00 per share to 27 December 2024 (the "Completion").

The aggregate cash consideration for the Completion is US\$5,000,000 and will be paid by ResInvest prior to Completion.

The Completion (for the sale of the treasury shares) implies a premium of S\$0.21 per share based on the closing price of S\$0.29 per share as of 23 December 2024, and a premium of S\$0.19 per share based on the average share buyback price that the Company paid for these treasury shares at S\$0.31 per share.

The Company will make a further announcement upon the Completion.

BY ORDER OF THE BOARD

Charles Antonny Melati  
Executive Chairman and Chief Executive Officer  
23 December 2024